



## UPDATE -- EPAM Ranks in the Leadership Zone Across All Service Lines in Zinnov Zones for Digital Ratings

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NEWTOWN, Pa., April 19, 2016 (GLOBE NEWSWIRE) -- EPAM Systems, Inc. (NYSE:EPAM), a leading global provider of product development and software engineering solutions, today announced that it was ranked in the Leadership Zone in Zinnov Zones for Digital Services Ratings. EPAM was one of only five service providers, out of the 16 assessed, to be ranked in the Leadership Zone and was also ranked in the Leadership Zone in all five assessment categories: Digital Consulting Services, Design and Experience Services, Digital Application Engineering Services, Digital Platform Integration Services and Data Management and Analytics Services.

"As we continue to see strong demand from our clients for digital capabilities, we are focused on enabling them to unleash the power of digital technologies to create new sources of value," said Kevin Labick, VP Digital Strategy and Experience Design, EPAM. "We are pleased to be recognized in the Leadership Zone across all five service lines assessed by Zinnov for digital services. This recognition confirms EPAM as a market leader, demonstrating our strong capabilities of delivering end-to-end services and our focus on innovative and scalable software solutions across most verticals."

EPAM also scored high across the five assessment categories on 'scalability', which includes product engineering services (PES) experience. The report states that "existing capabilities of Product Engineering Service Providers provide them a head start in digital services market" and that PES vendors employ a large proportion of new technologies and research-focused talent, which is not the case for traditional IT services firms. The report also states that PES vendors were early movers in Agile, Scrum, DevOps and Design thinking.

This annual list supports business decision-makers who lead global digital partner selection. Recognition in the Leadership Zone indicates excellent performance across service lines, digital prowess and scalability. Digital prowess includes analysis of services spread, ecosystem leverage, digital workforce, digital assets and engagement models. Scalability includes scale of digital business, digital clientele and product engineering experience.

Zinnov ranked 16 service providers based on digital prowess and scalability by evaluating digital clientele, scale of digital business, product engineering experience, spread of services, digital workforce and assets, engagement models and ecosystem leverage. Service providers were then rated across five service lines including digital consulting and transformation, design and experience, digital application engineering, digital platform integration and data management and analytics.

Zinnov Zones for digital is an extensive, annual study of the capabilities of Digital Service providers, and is designed to assist enterprises in making the right decisions in their selection of outsourcing partners from across the world.

Visit <https://www.epam.com/solutions> to learn more about EPAM's capabilities.

### About EPAM Systems

Established in 1993, [EPAM Systems, Inc.](http://www.epam.com) (NYSE:EPAM) is recognized as a leader in software product development by independent research agencies. Headquartered in the United States, EPAM serves clients worldwide utilizing its award-winning global delivery platform and its locations in over 25 countries across North America, Europe, Asia and Australia. EPAM was ranked #6 in [America's 25 Fastest-Growing Tech Companies](#) and #3 in [America's Best Small Companies](#) lists by Forbes Magazine.

For more information, please visit <http://www.epam.com/>.

### About Zinnov:

Founded in 2002, Zinnov – meaning Zeal in Innovation – is a leading Globalization and Market Expansion Advisory firm, with specialization in areas such as Digital Transformation, Global Sourcing, Emerging Markets Expansion, Human Capital Optimization, Small & Medium Businesses, Innovation, Cloud Computing and Enterprise Mobility. Zinnov offers advisory services to global leaders in business and technology and works collectively with them to tackle prevailing organizational challenges by analyzing changing dynamics, improving performance, and building institutional capability. The services delivered to its clients through advanced reasoning and analytical techniques, provides solutions help in integrating organizational vision, business definition and processes.

Visit us at [www.zinnov.com](http://www.zinnov.com). To request information, contact Jaya Shukla at [jaya@zinnov.com](mailto:jaya@zinnov.com)

### Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

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