



## EPAM Expands Presence in Central Europe With New Office in Krakow, Poland

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NEWTOWN, Pa., March 17, 2016 (GLOBE NEWSWIRE) -- EPAM Systems (NYSE:EPAM), a leading global provider of product development and software engineering solutions, today announced the opening of its Krakow, Poland office. The new office will feature client development centers for key Financial Services clients, as well as support for engagements across a number of EPAM's key verticals. In addition, the location will include one of EPAM's Garage innovation labs, where experts work on a range of R&D initiatives, from IoT to VR/AR devices and applications. Home to highly-skilled graduates from local universities, Krakow offers access to a solid base of technology talent and is quickly becoming a growing source of innovation for companies looking to meet the growing demand for skilled software engineers and consultants.

"Krakow is an important location for EPAM from a client collaboration and talent acquisition aspect and we are excited to open our new center," said Balazs Fejes, SVP, Co-Head of Global Business, EPAM. "The IT services sector is currently leading Poland's IT market and, according to independent market research, is expected to reach \$13.31 billion by the end of 2020. By establishing and growing our presence here, we are broadening our ability to collaborate more closely with clients in Europe, as well as build a more globally recognized reputation for engineering excellence and innovation."

Krakow, the second largest city in Poland, has traditionally been one of the leading centers of Polish education, culture and economic growth. The new EPAM office is located in the Quattro Business Park, a modern, light-filled, environmentally-friendly office development.

EPAM currently supports customers from locations in over 25 countries across North America, Europe, Asia and Australia.

### About EPAM Systems

Established in 1993, [EPAM Systems, Inc.](#) (NYSE:EPAM) is recognized as a leader in software product development by independent research agencies. Headquartered in the United States, EPAM serves clients worldwide utilizing its award-winning global delivery platform and its locations in over 20 countries across North America, Europe, Asia and Australia. EPAM was ranked #6 in [America's 25 Fastest-Growing Tech Companies](#) and #3 in [America's Best Small Companies](#) lists by Forbes Magazine.

For more information, please visit <http://www.epam.com/>.

### Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

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