EPAM Announces Expanded Presence in Europe with a New Austria Operating Entity

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Newtown, PA - July 2, 2015 - EPAM Systems (NYSE:EPAM), a leading global provider of product development and software engineering solutions, announced today its expansion of operations in Europe with the formation of EPAM Systems Austria GmbH. This will enable clients in Austria, and other European regions, to collaborate more closely with EPAM on key initiatives.

"We focus on long-term customer relationships and Austria is an example of a market that prefers an onsite presence between service providers and clients," said Bjoern Brauel, SVP, Co-Head European Business. "As more global companies seek this type of connection and our collaborations become more agile, we will continue to expand our footprint and serve our clients wherever they are located."

With the addition of the new Austrian entity, EPAM will be servicing customers in over 20 countries across North America, Europe, Asia and Australia.

About EPAM Systems

Established in 1993, EPAM Systems, Inc. (NYSE: EPAM) is recognized as a leader in software product development by independent research agencies. Headquartered in the United States, EPAM serves clients worldwide utilizing its award-winning global delivery platform and its locations in over 20 countries across North America, Europe, Asia and Australia. EPAM was ranked #6 in 2013 America's 25 Fastest-Growing Tech Companies and #3 in 2014 America's Best Small Companies lists by Forbes Magazine.

For more information, please visit www.epam.com.

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

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