Independent Research Firm Names EPAM as a Strong Performer Among Midsize Mobile Enterprise Application Service Providers

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Scoring amongst top vendors for creative design, accelerators and IP, and strategy

Newtown, PA - April 30, 2015 - EPAM Systems, Inc. (NYSE:EPAM), a leading provider of software product development, today announced that it was recognized as a strong performer in the 'The Forrester Wave(TM): Mobile Enterprise App Services Providers - Midsize Providers, Q1 2015' report, which evaluates EPAM amongst 8 other Mobile Application vendors for current offering, strategy and overall market presence. Along with being among the top scorers in creative design, accelerators and innovation, EPAM achieved the highest possible score in the enterprise mobile apps practitioners' category.

Forrester Research highlights that many of its clients indicate that they want to work with an ecosystem of smaller, more nimble, and specialized partners to address the smaller, iterative, and fast-changing nature of these mobile enterprise apps projects. Midsize providers bring speed and focus to mobile enterprise apps because they bring experienced mobile talent, low overhead, and employ Agile development and continuous delivery practices that speed enterprise app delivery.

Forrester notes that enterprise business apps have to do more than look great; they involve complex integrations and transactions that force resource strapped business technology organizations to turn to third-party firms for help. The report cites an example of a large oil and gas company that recently worked with EPAM to create a suite of mobile apps for engineers that help with drilling, well management, and fatality prevention. The report notes that vendors including EPAM do 'a good job of balancing mobile app project delivery capacity with additional end-to-end services including business-consulting services and enterprise integration services'.

"EPAM scored highest of vendors in this evaluation for the number of enterprise mobile apps practitioners working on projects in the past 12 months; but our value proposition is driven by more than just scalability," said Yev Galper, EPAM Head of Mobile Competency Center. "Instead, our origins as a software services firm with a strong engineering DNA, have positioned us well for customers who seek a product-based approach to the complex challenges of delivering mobile to the enterprise, allowing us to succeed where others stumble, especially in programs that include connected devices, external sensors and complex integrations. In addition, our recent expansion into Digital Engagement services, has enabled EPAM to provide a truly end-to-end solutions capability, utilizing hybrid teams of designers, UX specialists and engineers to deliver global applications in record time."

About EPAM Systems

Established in 1993, EPAM Systems, Inc. (NYSE: EPAM) is recognized as a leader in software product development by independent research agencies. Headquartered in the United States, EPAM serves clients worldwide utilizing its award-winning global delivery platform and its locations in 19 countries across North America, Europe, Asia and Australia. EPAM was ranked #6 in 2013 America's 25 Fastest-Growing Tech Companies and #3 in 2014 America's Best Small Companies lists by Forbes Magazine.

For more information, please visit www.epam.com.

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

Investor Relations:

EPAM Systems, Inc.
Anthony J. Conte, Chief Financial Officer
Phone: +1-267-759-9000 x64588
Fax: +1-267-759-8989
E-mail: investor_relations@epam.com

Media Contacts:

EPAM Systems, Inc.
Phone: +1-267-759-9000
E-mail: pringuiry@epam.com

HUG#1917323