EPAM Wins Most Transformative Branch Experience Award in the Citi Mobile Challenge

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Newtown, PA - December 17, 2014 - EPAM (NYSE:EPAM), a leading provider of product development and software engineering solutions, today announced that its "Citifiers" Concierge app won the "Most Transformative Branch Experience" award in the Citi Mobile Challenge. The app delivered by EPAM's Digital Engagement Practice creates a personalized experience for customers at a Citi branch and provides analytics for Citi to optimize branch operations.

The Citi Mobile Challenge U.S. is a virtual competition hosted by Citi that is designed to accelerate digital banking innovation by bringing together the most talented and creative developers and designers in the world to create cutting edge applications for Citi's Digital Banking Platforms.

"The Citi Mobile challenge was an extraordinary event that brought together more than 3,000 developers in 744 teams from 319 cities, 62 countries and 6 continents. At EPAM, we always begin with understanding the customer needs. By visiting a local Citi branch we learned how the branch operates and we discovered pain points and opportunities through talking to the Branch Manager, Personal Banker, Teller and Citi customers. This resulted in 4 ideas that were all selected for the Citi Mobile Challenge finals. Our winning project, Citi Concierge, not only creates deeper loyalty for the brand through personalized customer attention and expedited service, but also provides valuable analytics to improve the services," said Yev Galper, Head of EPAM Mobile Competency Center.

"The caliber of the presentations we saw from finalists at the Demo Day events was outstanding," said Heather Cox, Chief Client Experience, Digital and Marketing Officer for Global Consumer Banking at Citi. "These developers are poised to help us transform the way banks innovate and we are so excited to begin working with them."

About EPAM Systems

Established in 1993, EPAM Systems, Inc. (NYSE: EPAM) is recognized as a leader in software product development by independent research agencies. Headquartered in the United States, EPAM serves clients worldwide utilizing its award-winning global delivery platform and its locations in 19 countries across North America, Europe, Asia and Australia. EPAM was ranked #6 in 2013 America's 25 Fastest-Growing Tech Companies and #3 in 2014 America's Best Small Companies lists by Forbes Magazine.

For more information, please visit www.epam.com.

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

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