EPAM Ranked #3 on Forbes' 2014 List of America's Best Small Companies, Scores #1 Among Technology Companies

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Newtown, PA - November 13, 2014 - EPAM (NYSE:EPAM), a leading provider of product development and software engineering solutions, today announced that it has been ranked #3 out of 100 companies on the Forbes' list of America's Best Small Companies 2014. EPAM was ranked #1 overall of the technology companies on the list.

Forbes' top 100 includes public companies with sales under $1 billion. Companies were ranked based on return on equity, sales growth and earnings growth over the past 12 months, as well as over the past five years. Forbes also factored in stock market performance compared to each company's industry peer group during the past year.

"We have reached an era where organizations must have a robust digital strategy to meet rising client expectations. This has created an opportunity for a new class of technology vendors to enter and address the challenges of the fast growing market. Over the last several years we have complemented our strong software engineering delivery platform with a number of new capabilities to help bring digital strategy to life for our clients. Being ranked the #1 technology company by Forbes on this list underscores EPAM's ability to quickly adapt to change," said Arkadiy Dobkin, EPAM CEO and President.

About EPAM Systems

Established in 1993, EPAM Systems, Inc. (NYSE: EPAM) is recognized as a leader in software product development by independent research agencies. Headquartered in the United States, EPAM serves clients worldwide utilizing its award-winning global delivery platform and its locations in 19 countries across North America, Europe, Asia and Australia. EPAM was ranked #6 in 2013 America's 25 Fastest-Growing Tech Companies and #3 in 2014 America's Best Small Companies lists by Forbes Magazine.

For more information, please visit www.epam.com.

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

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