EPAM Acquires Great Fridays, Expands Product and Service Design Capabilities

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Newtown, PA -October 31, 2014 - EPAM (NYSE:EPAM), a leading provider of product development and software engineering solutions, today announced its acquisition of Great Fridays Ltd., a product and service design group.

Headquartered in Manchester, UK, with studios in London, San Francisco and New York, Great Fridays focuses on bridging the gap between business and design. Through its design-focused thinking, Great Fridays has helped companies such as Sonos, Pearson, MasterCard and Vodafone create not only beautiful products and services but also smart new business practices that deliver lasting commercial value and business transformation.

"In today's world, design and design thinking have become an imperative. Design influences decisions we make, experiences we have, and through that influences business outcomes," said Arkadiy Dobkin, EPAM CEO and President. "We are very excited to have Great Fridays join the EPAM team. Our clients eagerly welcomed the combination of digital skills and strong engineering which we created with our acquisition of Empathy Lab two years ago. Great Fridays' 'design authority' approach further expands our capabilities and helps our clients develop their business strategies."

"We have championed design as the bridge between business, brand, technology and the consumer for the last six years. Becoming part of the EPAM family places design thinking at the forefront of EPAM's client proposition. We can't wait to combine our product and service design approach with EPAM's software engineering excellence and global scale," said Matt Farrar and Rob Noble, Great Fridays Co-Founders.

About EPAM Systems

Established in 1993, EPAM Systems, Inc. (NYSE: EPAM) is recognized as a leader in software product development by independent research agencies. Headquartered in the United States, EPAM serves clients worldwide utilizing its award-winning global delivery platform and its locations in 19 countries across North America, Europe, Asia and Australia. EPAM was ranked #6 in 2013 America's 25 Fastest-Growing Tech Companies and #3 in 2014 America's Best Small Companies lists by Forbes Magazine.

For more information, please visit www.epam.com.

About Great Fridays

Established in 2008, Great Fridays is a product and service design group, specializing in the design and implementation of strategies that help clients maximize success across all of their customer channels: digital, physical and human interactions. The company's headquarters are in Manchester, England, with studios in London, San Francisco and New York.

For more information, please visit www.greatfridays.com

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

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