# EPAM Recognized among Top 10 Largest Commerce Service Providers by Leading Independent Research Firm

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**Newtown, PA - October 10, 2014** - EPAM (NYSE:EPAM) has been included in the list of the top 10 largest commerce service providers in Forrester Research, Inc.'s September, 2014 "Commerce Service Providers Market Overview: Large Scale Partners Can Accelerate Commerce For Key Customers" report. The report reviewed over 110 responses from representatives at both leading full-line and specialty CSP companies, and details the eCommerce platforms, geographies, and industry verticals that the largest CSPs support.

According to Forrester, "The top 10 largest CSPs present a much larger and broader footprint today than they did just a few years ago. They are rapidly expanding into a variety of emerging geographies and new industry verticals. In addition, they offer hard-earned wisdom and experience from developing solutions and systems specific to a variety of industry verticals."

"More and more companies rely on software to enrich their brand. It is especially true in the commerce space, where the ability to improve the customer experience while building a strong technological foundation for future growth is a question of life or death for both established and emerging players. This is a very demanding and fast growing market which requires providers to have a unique set of skills to succeed. We are very happy to see that, in our opinion, our focused efforts on developing competencies and industry expertise, in combination with our traditionally strong product engineering capabilities, allow us to address the challenge and become one of the top 10 largest commerce solution providers." said Arkadiy Dobkin, CEO and President of EPAM.

**About EPAM Systems**

Established in 1993, EPAM Systems, Inc. (NYSE: EPAM) is recognized as a leader in software product development by independent research agencies. Headquartered in the United States, EPAM serves clients worldwide utilizing its award-winning Central and Eastern European global delivery platform and its locations in 17 countries across 4 continents. In 2013, EPAM was ranked by Forbes as #6 among America's 25 Fastest-Growing Tech Companies and #2 on the list of America's Best Small Companies: 20 Fast-Growing Tech Stars.

For more information, please visit www.epam.com.

**Forward-Looking Statements**

*This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.*

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