



## EPAM Named to Software Magazine's 32nd Annual Software 500

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**Newtown, PA-September 10, 2014**-EPAM (NYSE: EPAM), a leading provider of product development and software engineering solutions, today announces its inclusion in Software Magazine's Software 500 ranking of the world's largest software and service providers, now in its 32nd year.

EPAM was ranked 131 on the list, with a total software and services revenue of \$555 million in 2013. Following the company's impressive growth in 2013, EPAM has moved up 29 places since the 2012 Software 500 ranking, making it one of the fastest-growing software solutions and services providers in Central and Eastern Europe. EPAM's focus is placed on reinforcing its major business domains, strengthening its pool of engineering talent, and addressing its customers' most complex problems, resulting in solid client trust and satisfaction, and consequently, continued inclusion in the ranks of global industry leaders.

"Being listed in the Software 500 is a strong endorsement of our business model and enormous engineering capabilities in our key industries: Banking and Financial Services, ISVs and Technology, Retail and CPG, Travel and Hospitality, and Media, Entertainment and Publishing," says Arkadiy Dobkin, EPAM CEO and President. "We remain committed to helping our clients be highly competitive in the marketplace, and creating immense value with state-of-the-art solutions that meet varying customer needs across geographies."

"The Software 500 helps CIOs, senior IT managers, and IT staff research and create the short list of business partners," says John P. Desmond, editor. "It is a quick reference of vendor viability. And the online version, to be posted soon at [www.softwaremag.com](http://www.softwaremag.com), is searchable by category, making it what we call the online catalog to enterprise software."

The Software 500 is a revenue-based ranking of the world's largest software and services suppliers, targeting medium to large enterprises, their IT professionals, software developers, and business managers involved in software and services purchasing.

Go to [www.softwaremag.com](http://www.softwaremag.com) to subscribe and be among the first to see the 2014 Software 500. It is released in the October issue, as both a print and the digital publication, which is distributed on October 8, 2014.

The ranking is based on total worldwide software and services revenue from the 2013 fiscal year. This includes revenue from software licenses, maintenance and support, training, and software-related services, and consulting. Suppliers are not ranked on total corporate revenue, since many have other lines of business, such as hardware. Financial information is gathered by a survey prepared by Rockport Custom Publishing, LLC. using public documents and company input. It is published in print as well as posted online at [www.softwaremag.com](http://www.softwaremag.com) as both a digital edition and a searchable database.

### About Software Magazine and Rockport Custom Publishing

*Software Magazine* has been a brand name in the high-tech industry for more than 38 years. [SoftwareMag.com](http://SoftwareMag.com), its Web counterpart, is the online guide to enterprise software and the home of the Software 500 ranking of the world's largest software and services companies. *Software Magazine* and [SoftwareMag.com](http://SoftwareMag.com) are owned and operated by Rockport Custom Publishing.

Rockport Custom Publishing is a leading integrated media company focusing on technology. For more information, visit: [www.rockportpubs.com](http://www.rockportpubs.com).

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### About EPAM Systems

Established in 1993, EPAM Systems, Inc. (NYSE: EPAM) is recognized as a leader in software product development by independent research agencies. Headquartered in the United States, EPAM employs approximately 10,500 IT professionals and serves clients worldwide utilizing its award-winning Central and Eastern European global delivery platform and its locations in 17 countries across 4 continents. In 2013, EPAM was ranked by Forbes as #6 among [America's 25 Fastest-Growing Tech Companies](#) and #2 on the list of [America's Best Small Companies: 20 Fast-Growing Tech Stars](#). For more information, please visit [www.epam.com](http://www.epam.com).

### Forward-Looking Statements

*This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.*

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