EPAM Cited as a Leader in Product Development Services by Leading Independent Research Firm

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Newtown, PA - April 2, 2014 - EPAM Systems, Inc. (NYSE:EPAM) has emerged as a Leader in "The Forrester Wave(TM): Software Product Development Services, Q1 2014" report. According to Forrester, "*EPAM scored the highest of all providers on driving innovation and helping to create innovative new products.*"

Software capabilities are no longer a nice-to-have; they're an essential asset to every brand and must be a strategic priority. Every product and service now needs to use software to interact with customers. This environment is forcing organizations to look to partners with the requisite software expertise. ...As industries including retail, media, travel, entertainment, information services, and financial services change, an ever greater proportion of the value of the product or service comes from software," says Forrester in the report that studied select companies against 14 criteria. EPAM received the highest score in Innovation, and tied for the highest scores in user experience design capabilities, core next generation technology, management vision and execution, scope and sophistication, and customer satisfaction.

"*We believe leader placement in the Forrester Wave(TM) reflects our 20 years of unwavering commitment to helping our customers in a number of industries successfully create and deploy complex solutions, significantly improving the level of engagements for their own clients. This is extremely critical in this software driven world and we feel it reaffirms our overall ability to achieve business outcomes for organizations that increasingly rely on software for their brand,*" said Arkadiy Dobkin, CEO and President of EPAM Systems.

About EPAM Systems

Established in 1993, EPAM Systems, Inc. (NYSE: EPAM) provides complex software engineering solutions through its award-winning Central and Eastern European service delivery platform. Headquartered in the United States, EPAM employs approximately 9,300 IT professionals and serves clients worldwide from its locations in the United States, Canada, UK, Switzerland, Germany, Sweden, Netherlands, Singapore, Belarus, Hungary, Russia, Ukraine, Kazakhstan, Poland, Hong Kong, Armenia and Australia.

EPAM is ranked by Forbes as #6 among America's 25 Fastest-Growing Tech Companies, and #2 Fast-Growing Tech Star among America's best small companies.

For more information, please visit www.epam.com.

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Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

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