



## EPAM Systems Ranked #2 on Forbes' List of America's 20 Fast-Growing Tech Stars

October 25, 2013 1:57 PM EDT

**Newtown, PA - October 24, 2013** - EPAM Systems, Inc. (NYSE:EPAM), a leading provider of complex software engineering solutions and a leader in Central and Eastern European IT service delivery, announced that it has been named #2 on the list of [America's Best Small Companies: 20 Fast-Growing Tech Stars](#) released by Forbes on October 9, 2013.

Forbes' annual list of America's Best Small Public Companies highlights the 100 best-performing public companies with sales below \$1 billion ranked according to their stock performance; return on equity; sales growth; and earnings growth over the past year and over five years. Based on the ranking, Forbes sub-divided the listed companies into the fastest-growing "tech stars," where EPAM is the highest ranked Information Technology company, with \$493 million in sales for the latest 12 months. Named to Forbes' list of [America's 25 fastest-growing tech companies](#) earlier this year, EPAM reassures its status as one of the most rapidly developing software engineering and IT consulting companies in America.

"The last five years have been a traumatic one for American businesses," says Forbes' Kurt Badenhausen in the story. "But the most nimble companies have thrived during this time, and they span all sectors of the economy from aerospace to auto parts to retail. The companies that met the challenge qualified for Forbes' 35th annual list of America's Best Small Companies."

"Since its founding in 1993, EPAM has always focused on engineering excellence. Initially our primary client base was within the commercial software space including such leaders as SAP, Microsoft, Hyperion and ATG. That historical dedication to excel in helping to develop enterprise software, and our ability to attract and retain elite technology talent, has been engrained in EPAM's DNA. Today, when non-traditional tech driven industries have to adapt quickly and rely heavily on cutting-edge technologies, EPAM becomes a natural choice," says Arkadiy Dobkin, CEO and President, EPAM Systems. "Behind all the finance indicators and performance results, EPAM's success story is ultimately made possible by our customers' trust and satisfaction, as well as by the exceptional, tireless dedication and pursuit of excellence of our staff."

The complete list of America's 100 Best Small Companies can be found [here](#).

### About EPAM Systems

Established in 1993, EPAM Systems, Inc. (NYSE: EPAM), provides complex software engineering solutions through its award-winning Central and Eastern European service delivery platform. Headquartered in the United States, EPAM employs approximately 9,000 IT professionals and serves clients worldwide from its locations in the United States, Canada, UK, Switzerland, Germany, Sweden, Netherlands, Belarus, Hungary, Russia, Ukraine, Kazakhstan, and Poland.

EPAM is ranked #6 on the 2013 Forbes ["America's 25 Fastest-Growing Tech Companies"](#) list and is recognized among the leaders in software product development services by Forrester and Zinnov analysts. The company is also included in the top 30 outsourcing service providers in IAOP's ["The 2013 Global Outsourcing 100"](#) list.

For more information, please visit [www.epam.com](http://www.epam.com)

### Forward-Looking Statements

*This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.*

Contact:  
EPAM Systems, Inc.  
Joseph King, Vice President of Marketing  
Phone: +1-267-759-9000 x56790  
Fax: +1-267-759-8989  
[prinquiry@epam.com](mailto:prinquiry@epam.com)