



EPAM Enters Top 30 in 2013 Global Outsourcing 100 List

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Newtown, PA — May 8, 2013– EPAM Systems, Inc. (NYSE:EPAM), a leading provider of complex software engineering solutions and a leader in Central and Eastern European IT service delivery, today announced it has been ranked #29 in The 2013 Global Outsourcing 100® List. The ranking is arranged annually by International Association of Outsourcing Professionals® (IAOP®), a global professional organization recognizing the world's best outsourcing service providers and advisors.

Since 2012, EPAM has risen by eight positions from #37, showcasing higher performance according to the following assessment criteria: company size, global presence, customer references, company recognitions, certifications, employee management, and executive leadership. The candidates' applications have been evaluated by an independent judging panel organized by IAOP. The 2013 panel was led by IAOP managing director of thought leadership, IAOP, Jagdish Dalal, COP.

"As applicants continually raise the bar and as the outsourcing industry continues to grow and mature in many markets, competition is tougher," said Jag Dalal, Managing Director of Thought Leadership, IAOP and chairman of the judges' panel. "Being named to The Global Outsourcing 100 and The World's Best Outsourcing Advisors is a great achievement, particularly given the strong competition, and we are proud to recognize EPAM Systems for their excellence."

This year EPAM has been included in the following IAOP's Sub-Lists: Leaders in Revenue Growth; Best 10 Leaders – Entertainment & Media; Best 20 Leaders – Technology (Hardware & Software); Best 20 Leaders – Information/Communication Technology Services; Best 5 Companies in Eastern Europe; Best 10 Companies-Employees in Eastern Europe; Best 20 Leaders in Western Europe.

"It's great to see our client's continued recognition of the quality of our services. We have been recognized among the top services companies for 8 years in a row and we've been on the IAOP Lists since 2006, the year The Global Outsourcing 100 was first introduced. Our track record as a trusted partner highlights our industry expertise and our commitment to our clients," said Arkadiy Dobkin, EPAM CEO and president.

About IAOP

The International Association of Outsourcing Professionals® (IAOP®) is the global, standard-setting organization and advocate for the outsourcing profession. With more than 120,000 members and affiliates worldwide, IAOP helps companies increase their outsourcing success rate, improve their outsourcing ROI, and expand the opportunities for outsourcing across their businesses.

<http://www.iaop.org>

About The Global Outsourcing 100

The Global Outsourcing 100 and its sub-lists are essential references for companies seeking new and expanded relationships with the best companies in the industry. The lists include companies from around the world that provide the full spectrum of outsourcing services — not just information technology and business process outsourcing, but also facility services, real estate and capital asset management, manufacturing and logistics. They include not only today's leaders, but tomorrow's rising stars.

About EPAM Systems

Established in 1993, EPAM Systems, Inc. (NYSE: EPAM) provides software engineering solutions through its leading Central and Eastern European service delivery platform. Headquartered in the United States, EPAM employs approximately 8,500 IT professionals and serves clients worldwide from its locations in the United States, Canada, UK, Switzerland, Germany, Sweden, Belarus, Hungary, Russia, Ukraine, Kazakhstan, and Poland.

EPAM is recognized among the top companies in IAOP's "[The 2012 Global Outsourcing 100](#)", featuring EPAM in a variety of sub-lists, including Leaders-Companies in Eastern Europe. The company is also ranked among the best global service providers on "[The 2012 Global Services 100](#)" by Global Services Magazine and Neogroup, which names EPAM in "[Leaders—Global Product Development](#)" category.

For more information, please visit <http://www.epam.com/en.html>.

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.