



EPAM recognized as a Leader in Product Development, Application Development, and Testing Services Categories on 2012 Global Services 100 list

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Newtown, PA - September 14, 2012 - EPAM Systems, Inc. (NYSE:EPAM), a leading software engineering and IT Outsourcing (ITO) provider with development centers across Central and Eastern Europe (CEE), has announced today that it has been named an IT Services Leader in "Global Product Development", "Top Mid-Tier ADM Companies", and "Top Mid-market Enterprise Applications Deployment" categories. EPAM also has been recognized as a leader in "Mid-Tier Leaders - Testing Services". Marking its seventh consecutive appearance on the GS100 list, EPAM reaffirms its CEE leadership status in the software engineering services space as well as establishing itself as a global leader in very distinguished Product Development category.

The 2011 Global Services 100 is an annual global outsourcing industry ranking produced by Global Services, the outsourcing media house, in association with NeoGroup (formerly neoIT). Companies who participated in this survey were required to share detailed business information through an online survey for judging. The top 100 list and names in the categories were derived using a research methodology based on over 200 data points and several qualitative parameters, including clear Management Excellence, proven Customer Maturity, demonstrated advanced Global Delivery Maturity, and the ability to execute on a Broad Portfolio of Services.

"We appreciate that Global Services recognizes EPAM among the top providers in several very important for our customer base categories," says Arkadiy Dobkin, EPAM Systems CEO and President. "During the last years we focused on those specific areas and that recognition confirms that our targeted efforts and investments brought the expected results. It also confirms our commitment to being a trusted technology partner for our clients, a partner who understands the business value of implementing the innovative technologies for its customers."

"The global service provider landscape is increasingly getting complex; but buyers are looking at vendors with scale, skill, or both in delivering business outcomes and not cost-savings alone. The companies on the Global Services 100 list have demonstrated their ability to deliver complex solutions and services, manage global customers, and sustain successful financial performance," says Ed Nair, Editor, Global Services.

2012 Global Services 100

The **Global Services 100**, now in its seventh year, is a tool for buyers of business and technology services to identify and select the right vendor. The study is done under the guidance of Neogroup, a globalization advisory firm. Service providers opt-in to participate in the study that is conducted online. The GS100 analytical model is based on four key criteria: performance and leadership, quality and maturity of customers, breadth of services offered, and spread of global delivery capabilities.

About Global Services

Global Services is a media platform with a portfolio that includes digital magazines, website, events, newsletter, webinars, and customized solutions. Its audience consists of senior executives, sourcing professionals, technology, and functional leaders with more than 1000 large organizations mainly in North America and Europe. Global Services is owned by CyberMedia (India) Limited.

<http://www.globalservicesmedia.com/>

About EPAM Systems

Established in 1993, EPAM Systems, Inc. (NYSE:EPAM) is a leading global software engineering and IT consulting provider with software development centers throughout Central and Eastern Europe. Headquartered in the United States, EPAM employs over 7,700 IT professionals and provides services to clients worldwide using a global delivery model through its client facing and delivery operations in the United States, Belarus, Hungary, Russia, Ukraine, UK, Germany, Kazakhstan, Sweden, Switzerland, Poland, and Canada.

EPAM's core competencies include complex software product engineering for leading global software and technology vendors, as well as development, testing, maintenance, and support of mission critical business applications and vertically oriented IT consulting services for Forbes Global 2000 corporations.

EPAM is recognized among the top companies in IAOP's "[The 2012 Global Outsourcing 100](#)", featuring EPAM in several sub-lists, including "Leaders - Technology (Hardware & Software)". The company is also ranked among the best global service providers on "[The 2012 Global Services 100](#)" by Global Services Magazine and and Neogroup, which names EPAM in the list of "[Leaders - Global Product Development](#)" category.

For more information, please visit <http://www.epam.com/>

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

