EPAM Systems, Inc. Announces Date for First-Quarter 2012 Earnings Release and Conference Call

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Newtown, PA - April 24, 2012 - EPAM Systems, Inc. (NYSE: EPAM), a leading software engineering and IT Outsourcing (ITO) provider with development centers across Central and Eastern Europe (CEE), today announced plans to release its first quarter 2012 results before the market opens on Tuesday, May 8, 2012, to be followed by a conference call to discuss results at 8:00 a.m. (Eastern).

The live conference call can be accessed by dialing 877-941-4774 (domestic) or 480-629-9760 (international). A telephonic replay will also be available approximately one hour after the call and can be accessed by dialing 877-870-5176 (domestic) or 858-384-5517 (international). The passcode for the live call and the replay is 4533967. The telephonic replay will be available until May 15, 2012.

Interested investors and other parties may also listen to a simultaneous webcast of the conference call by logging onto the Investor Relations section of the Company's website at http://investors.epam.com.

About EPAM Systems

Established in 1993, EPAM Systems, Inc. (NYSE: EPAM) is a leading global IT services provider with delivery centers throughout Central and Eastern Europe. Headquartered in the United States, EPAM employs over 7,000 IT professionals and provides services to clients worldwide using a global delivery model through its client management and delivery operations in the United States, Belarus, Hungary, Russia, Ukraine, UK, Germany, Kazakhstan, Sweden, Switzerland and Poland.

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

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