

EPAM recurrently recognized Eastern Europe's IT Services Leader and global Top Product Engineering Vendor on 2011 Global Services 100 List

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Newtown, PA — July 26, 2011 — EPAM Systems, Inc., a leading [software engineering and IT services](#) provider with development centers across Central and Eastern Europe (CEE), announced today that it has been named an IT Services Leader in the "IT Services Leaders - Eastern Europe" category recognizing only two vendors, as well as among ten world's "Top Product Engineering Vendors" in the [2011 Global Services 100](#) rating, reaffirming EPAM's CEE leadership status in the software engineering services space. Marking their sixth consecutive appearance on the GS100 list, EPAM has also been named to the "Top Global Mid-Tier ITO Vendors" list.

The 2011 Global Services 100 is an annual global outsourcing industry ranking produced by Global Services, the outsourcing media house, in association with NeoGroup (formerly neoIT). Companies who participated in this survey were required to share detailed business information through an online survey for judging. The top 100 list and names in the categories were derived using a research methodology based on over 200 data points and several qualitative parameters, including clear Management Excellence, proven Customer Maturity, demonstrated advanced Global Delivery Maturity, and the ability to execute on a Broad Portfolio of Services.

"The global services industry has gone clearly beyond the paradigm of 'more work at lesser cost'. Companies are routinely seeking business outcomes, and in some cases, new forms of business value. Service providers who can deliver on these fronts make it to the GS100 and its categories," said Ed Nair, Editor, Global Services.

"The firms that are recognized in the GS100 list show a higher level of focus on client needs, employee development and process improvement. They continue to be providers of choice in the market," said Atul Vashistha, Founder and Chairman, NeoGroup.

"We thank Global Services and NeoGroup for recognizing EPAM among the top IT companies worldwide for six years in a row", said Arkadiy Dobkin, EPAM CEO and President. "We believe that the breadth and quality of our software engineering skills and IT services offerings, combined with our domain expertise across multiple industries, differentiates EPAM as a leader – not just amongst Eastern Europe's services providers – but also on a global level - and it is great to see that being reconfirmed again by the Global Services 100 study."

About Global Services

Global Services, a media platform by CyberMedia, covers strategies, best practices, and opportunities in global sourcing of ITO and BPO services. The publication reaches senior sourcing professionals in leading organizations across North America, Europe, and Asia. The Global Services brand is an integrated media platform that includes the website globalservicesmedia.com conferences, research, webinars, e-magazines, custom publishing, and various other content delivery formats.

About Global Services 100

GS100 is the annual survey and analysis of the global ITO-BPO industry done by Global Services in association with NeoGroup. The survey recognizes service provider excellence and maturity to serve the global market. The GS100 is a benchmark in the global ITO and BPO industry because of its rigorous methodology, exhaustive coverage, and value to the services buyer community.

For the complete research study visit: <http://microsites.globalservicesmedia.com/gs100>

About NeoGroup

NeoGroup was founded in 1999 (Formerly neoIT) with the principle that talent in low cost locations and outsourcing firms, leveraged appropriately could create sustainable competitive advantage. NeoGroup helps organizations benefit from the rise of services globalization and outsourcing around the world. NeoGroup's services help create competitive advantage through advisory, risk monitoring, and program management.

www.neogroup.com

About EPAM Systems

Established in 1993, EPAM Systems, Inc. is a leading global software engineering and IT consulting provider with delivery centers throughout Central and Eastern Europe. Headquartered in the United States, EPAM employs over 6,000 professionals and provides services to clients worldwide using a global delivery model through its client facing and delivery operations in North America, UK, Germany, Switzerland, Sweden, Russia, Belarus, Hungary, Ukraine, and Kazakhstan.

EPAM's core competencies include complex software product engineering for leading global software and technology vendors, as well as development, testing, maintenance, and support of mission critical business applications and vertically oriented IT consulting services for global Fortune 2000 corporations.

EPAM is recognized among the top companies in IAOP's "[The 2011 Global Outsourcing 100](#)", featuring EPAM in a variety of sub-lists, including "Leaders – Technology (Hardware & Software)" and "Leaders – Entertainment & Media". The company is also ranked among the best global service providers on "[The 2011 Global Services 100](#)" by Global Services Magazine and NeoAdvisory, which includes EPAM in the list of the world's "[Top Outsourced Product Engineering Vendors](#)" for the 3rd year running.

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