

EPAM Systems reasserts its leadership status in Central and Eastern Europe on IAOP's 2011 Global Outsourcing 100 List

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Newtown, PA — June 10, 2011 — EPAM Systems, Inc., a leading [software engineering and IT services](#) provider with development centers across Central and Eastern Europe (CEE), announced today that it has been named to the 'Leaders' category in the 2011 Global Outsourcing 100®, the International Association of Outsourcing Professionals® (IAOP®) annual ranking of the world's best outsourcing service providers and advisors.

The Global Outsourcing 100®, a rigorously judged, independent ranking based both on a set of measurable standards as well as evaluation by a panel of industry-recognized outsourcing leaders, provides a benchmark for identifying the best outsourcing service providers across the globe. Selection to this list requires outsourcing companies to demonstrate sustained excellence in such critical categories as size and growth, global presence, customer references, company recognitions, company certifications, employee management, and executive leadership.

EPAM has also been honored in a variety of sub-lists featuring leaders in specific vertical and geographical categories. Through its inclusion in these rankings, EPAM reasserts its technology and regional leadership, as well as its expanding global reach and competitiveness.

"To be referenced as a CEE leader in the outsourcing industry is a great honor for us, and a welcomed recognition of our company as a trusted outsourcing provider", said Arkadiy Dobkin, EPAM CEO and President. "This achievement is a reflection of the unrivaled industry knowledge and technical expertise of EPAM's 6,000+ employees worldwide, and of their commitment to delivering best-in-class IT outsourcing services to each of our clients."

About IAOP

The International Association of Outsourcing Professionals® (IAOP®) is the global, standard-setting organization and advocate for the outsourcing profession. With more than 110,000 members and affiliates worldwide, IAOP helps companies increase their outsourcing success rate, improve their outsourcing ROI, and expand the opportunities for outsourcing across their businesses. To learn more, visit: <http://www.iaop.org/>.

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About The Global Outsourcing 100

The International Association of Outsourcing Professionals® (IAOP®) is in its sixth year of compiling its annual ranking of the world's best outsourcing service providers and advisors – The Global Outsourcing 100. As part of The Global Outsourcing 100, IAOP also introduced a new list in 2009, The World's Best Outsourcing Advisors.

The Global Outsourcing 100 and its sub-lists are essential references for companies seeking new and expanded relationships with the best companies in the industry. The lists include companies from around the world that provide the full spectrum of outsourcing services — not just information technology and business process outsourcing, but also facility services, real estate and capital asset management, manufacturing and logistics. They include not only today's leaders, but tomorrow's rising stars.

The World's Best Outsourcing Advisors is geared specifically to companies that are outstanding global outsourcing advisors and consultants. In addition to being part of The Global Outsourcing 100, the new list of advisors ranks the top consultant, legal and related advisory firms globally, and is a valuable reference tool for companies needing expert advice and guidance with their outsourcing projects.

About EPAM Systems

Established in 1993, EPAM Systems, Inc. is a leading global software engineering and IT consulting provider with delivery centers throughout Central and Eastern Europe. Headquartered in the United States, EPAM employs over 6,000 professionals and provides services to clients worldwide using a global delivery model through its client facing and delivery operations in North America, UK, Germany, Switzerland, Sweden, Russia, Belarus, Hungary, Ukraine, and Kazakhstan.

EPAM's core competencies include complex software product engineering for leading global software and technology vendors, as well as development, testing, maintenance, and support of mission critical business applications and vertically oriented IT consulting services for global Fortune 2000 corporations.

EPAM is recognized among the top companies in IAOP's "[The 2011 Global Outsourcing 100](#)" and in "The 2010 Global Services 100" by Global Services Magazine and NeoAdvisory. The company is the only CEE's IT services vendor included in the global "Top 10 Best Performers: IT Services" in the magazine's 2009 rating. For the 2nd year running, EPAM was also listed among the world's "[Top Outsourced Product Development](#)" vendors in "The 2010 Global Services 100".

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