EPAM Systems improves position on VAR500 list of North America's Top 500 Technology Integrators

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Newtown, PA — July 6, 2010 — EPAM Systems, Inc., the leading software engineering and IT Outsourcing (ITO) provider in Central and Eastern Europe (CEE), has been recognized as one of North America's top technology integrators by Everything Channel. Named to the prestigious annual VAR500 list, that includes IT consultants, solution providers, traditional resellers, and vendor services arms, EPAM placed #213 climbing from the 235th spot earned in 2009.

EPAM challenged the rough economy of the past year by heightening control over the established process security, product and application QA along with the implementation of proven methodologies to provide added value to respond to stricter demand for service delivery. Thus the company managed not only to retain the key product and service accounts, including five of the top 10 largest global software product companies like SAP, Microsoft, and Oracle, but also saw a positive growth of its worldwide customer base. EPAM's optimized strategy proved its efficiency and allowed the company to obtain the ISO/IEC 27001:2005 standard certification early in 2010 in addition to SAS 70 Type II certification, as well as earn recognitions from a number of industry associations and media being named one of the world's top 10 Best Performers in IT Services and OPD.

The 16th annual ranking VAR500 list details the leading producers among technology integrators and technology solution provider organizations in North America based on gross worldwide revenue of hardware and software sales, as well as earnings from professional and managed IT services. This year's list reflects the strength of the technology reseller channel as the ranking includes 182 new companies with four percent of the new entrants landing in the Top 100.

"It is an honor to be included in the VAR500 list for the fourth consecutive year. We are confident our growth also underscores the value we bring to our customers and partners supporting their business with smarter IT solutions driven by highly professional software application and product engineering that is coupled with outside-the-box thinking inherent to CEE's IT workforce," stated Arkadiy Dobkin, EPAM President and CEO.

"The VAR 500 is the who's who of the solution provider community. Microsoft, HP, Cisco, Symantec among others are highly reliant on the VAR500 to sell their products to businesses and collectively this audience generated more than $500B in sales in 2009. Even more importantly they solve customers' biggest IT business problems through product integration, training, consulting and services. In companies large and small, the VAR500 are considered integration experts, trusted business advisors and invaluable partners. We are honored to compile this list and represent this audience," said Kelley Damore, VP, Editorial Director, Everything Channel.

Everything Channel

Everything Channel is the premier provider of IT channel-focused events, media, research, consulting, and sales and marketing services. With over 30 years of experience and engagement, Everything Channel has the unmatched channel expertise to execute integrated solutions for technology executives managing partner recruitment, enablement and go-to-market strategy in order to accelerate technology sales. Everything Channel is a UBM company. To learn more about Everything Channel, visit http://www.everythingchannel.com.

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About EPAM Systems

Established in 1993, EPAM Systems, Inc. is the leading global software engineering and IT consulting provider with delivery centers throughout Central and Eastern Europe. Headquartered in the United States, EPAM employs over 5,000 professionals

and provides services to clients worldwide utilizing a global delivery model through its client facing and delivery operations in North America, UK, Germany, Switzerland, Sweden, Russia, Belarus, Hungary, Ukraine, and Kazakhstan.

EPAM's core competencies include complex software product engineering for leading global software and technology vendors, as well as development, testing, maintenance, and support of mission critical business applications and vertically oriented IT consulting services for global Fortune 2000 corporations.

EPAM is recognized among the top companies in IAOP's "The 2010 Global Outsourcing 100" and in "The 2009 Global Services 100" by Global Services Magazine and neoIT. The company is the only CEE's IT services vendor included in the global "Top 10 Best Performers: IT Services" and also ranked 2nd among the world's "Top 10 Best Performers: Outsourced Product Development" according to the magazine's 2009 rating.

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