

Barclays Capital to build global technology facility in Kyiv to create Ukraine's largest and most secure technology centre

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June 11, 2010 — Barclays Capital, the investment banking division of Barclays Bank PLC, announced today it has chosen Kyiv as the location for its third global technology centre, adding to those already established in Singapore and Prague. EPAM Systems, the largest and most experience software engineering services provider in Eastern Europe, has been selected as the partner to build and operate Ukraine's most advanced and secure IT facility, with a team of up to 500 IT professionals in Kyiv by the end of 2012.

With deep roots in profound education base in [software engineering, Ukraine](#) was chosen because of the exceptional local technical talent and strong analytical skills available. This investment in Kyiv allows Barclays Capital to further diversify its workforce locations and the firm will grow globally by 800 IT professionals in 2010 with continued growth anticipated over the coming years.

"Kyiv is a key strategic centre within our technology growth plans going forward. Utilising the most advanced hardware, software tools and security infrastructure available, the Kyiv centre will be at the leading edge of global competitiveness for quality and for innovation. We are exceedingly impressed with the 50 plus engineers that have already started," said Sarah Grave, Head of IT EMEA, Prague and Kyiv at Barclays Capital.

The teams will focus on Application Development for in-house projects in C++, Java or C# for a wide range of business applications across the bank, ranging from electronic trading applications to risk management systems. The Kyiv facility has been built by EPAM to operate within the bank's highly secure continuous service environment, providing 24/7 services to maintain business applications and provide support to the firm's business users for many mission critical applications.

Barclays Capital and EPAM are investing in Kyiv for the long term, with the technology centre not only providing excellent working conditions, but very clear long-term career paths for the team members in development, management, operation and support of the software developed. Team members will be supported in their professional growth through high quality financial services training in London, Singapore and Johannesburg.

"The Kyiv centre will provide the essential front-line services necessary for the operation of Barclays Capital's global banking business," said Karl Robb, President EPAM Europe. "This reflects our client's strong faith in Ukrainian IT talent and in EPAM Systems proven track record of establishing large software engineering teams operating in highly secure environments to the world's top technology firms and financial institutions."

Through EPAM, Barclays Capital will make an initial capital investment of more than US\$2 million in the highest standard of technology infrastructure from Hewlett Packard, Cisco and Microsoft among others, creating the most secure and state-of-the-art facility in the Ukraine, within EPAM's premises. The very latest workstation and network equipment will be deployed along with power equipment providing business continuity to operate 24/7.

Notes for Editors

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About Barclays Capital

Barclays Capital is the investment banking division of Barclays Bank PLC. With a distinctive business model, Barclays Capital provides large corporate, government and institutional clients with a full spectrum of solutions to their strategic advisory, financing and risk management needs. Barclays Capital has offices around the world, employs over 23,000 people and has the global reach, advisory services and distribution power to meet the needs of issuers and investors worldwide.

For further information about Barclays Capital, please visit the website www.barclayscapital.com.

About Barclays

Barclays is a major global financial services provider engaged in retail banking, credit cards, corporate and investment banking and wealth management with an extensive international presence in Europe, the Americas, Africa and Asia. With over 300 years of history and expertise in banking, Barclays operates in over 50 countries and employs over 144,000 people. Barclays moves, lends, invests and protects money for 48 million customers and clients worldwide.

For further information about Barclays, please visit the website www.barclays.com.

About EPAM Systems

Established in 1993, and headquartered in the US, EPAM Systems, Inc. is the leading global software engineering and IT consulting provider with delivery centres throughout Central and Eastern Europe. EPAM's core competencies include complex software product engineering for leading global software and technology vendors, as well as development, testing, maintenance, and support of mission critical business applications to global Fortune 2000 corporations. EPAM employs over 5,000 professionals and provides services to clients worldwide utilizing a global delivery model through its client facing and delivery operations in North America, UK, Germany, Switzerland, Sweden, Russia, Belarus, Hungary, Ukraine, and Kazakhstan.

EPAM is recognized among the leading companies in IAOP's "The 2010 Global Outsourcing 100" and in "The 2009 Global Services 100" by Global Services Magazine and neoIT. The company is the only Central-Eastern European IT services vendor included in the global "Top 10 Best Performers: IT Services" and is also ranked 2nd among the world's "[Top 10 Best Performers: Outsourced Product Development](#)" according to the magazine's 2009 rating.

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