

## **EPAM Systems reconfirms its status of a leading Software Services company in Central and Eastern Europe and Russia on IAOP's "2009 Global Outsourcing 100"**

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### **IAOP also recognizes EPAM's deep specialization by key verticals in multiple sub-lists**

**Newtown, PA — May 19, 2009 —** [EPAM Systems, Inc.](#), the leading [software engineering and IT Outsourcing \(ITO\)](#) provider with delivery centers in Central and Eastern Europe (CEE), has reconfirmed its leadership position within the region by being ranked highest among CEE's ITO firms in the fourth annual listing of "[Global Outsourcing 100](#)", an independently-judged, opt-in ranking of the world's best outsourcing service providers, compiled by the International Association of Outsourcing Professionals (IAOP).

Ranked # 51 and positioned among the global leaders (the companies with more than U.S. \$50 million in revenue for their most recent fiscal year or more than 5,000 employees), EPAM has scored high in the eight critical areas of competency. In addition to the overall recognition, IAOP's panel of judges have specifically acknowledged the company's level of expertise in a number of verticals, including EPAM in the "Best 10 Leaders by Industry Focus: Entertainment and Media" sub-list, as well as "Best 20 Leaders by Industry Focus: Financial Services" and "Best 20 Leaders by Industry Focus: Technology".

The "Global Outsourcing 100" and its sub-lists have been essential references for companies seeking new and expanded relationships with the best service providers in the industry. The 2009 evaluation team, comprised of IAOP member professionals, assessed the applicants by four key criteria: Size and Growth, Customer Satisfaction, Depth of Competence, and Management Capabilities. The companies' rankings were unveiled in the special outsourcing advertising section of FORTUNE® magazine.

"We are very pleased that EPAM's expertise in software engineering and its top leadership position among the number of strong vendors delivering ITO services globally from their Central and Eastern European development centers continue to be recognized by multiple independent authorities year after year. It is even more rewarding now for EPAM that the CEE region and Russia are clearly accepted as one of the key ITO destinations by both large corporate clients and leading industry analysts," stated Arkadiy Dobkin, President and CEO of EPAM Systems.

### **About IAOP**

[The International Association of Outsourcing Professionals™](#) (IAOP™) is the global, standard-setting organization and advocate for the outsourcing profession. With more than 100,000 members and affiliates worldwide, IAOP helps companies increase their outsourcing success rate, improve their outsourcing ROI, and expand the opportunities for outsourcing across their businesses. To learn more, visit [www.outsourcingprofessional.org](http://www.outsourcingprofessional.org).

### **About EPAM Systems**

Established in 1993, EPAM Systems, Inc. is the leading global software engineering and IT consulting provider with delivery centers throughout Central and Eastern Europe (CEE). Headquartered in the United States, EPAM provides services to the clients worldwide utilizing global delivery model through its client facing operations in North America, UK, Germany, and Sweden, together with 4,500 professionals deployed across delivery centers in Russia, Belarus, Hungary, Kazakhstan, and Ukraine.

EPAM's core competencies include complex software product engineering for leading global software and technology vendors, as well as development, testing, maintenance, and support of mission critical business applications and vertically oriented IT consulting services for global Fortune 2000 corporations.

EPAM is recognized among the top companies in IAOP's "[The 2008 Global Outsourcing 100](#)" and in "The 2009 Global Services 100" by Global Services Magazine and neoIT. The company is the only CEE's IT services vendor included in the global "[Top 10 Best Performers: IT Services](#)" and also ranked the 2nd among the world's "Top 10 Best Performers: Outsourced Product Development" according to the magazine's 2009 rating.  
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