

EPAM ranked among the 'Top 10' global IT services leaders for the second consecutive year within "2009 Global Services 100"

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EPAM confirms its #1 position in Central and Eastern Europe among IT service vendors by being the only company with development centers across the region selected into the most prestigious category of the leading global 100 innovative service providers — "Top 10 Best Performers: IT Services"

Newtown, PA — March 11, 2009 — [EPAM Systems, Inc.](#), the leading [software engineering and IT Outsourcing \(ITO\)](#) provider with delivery centers in Central and Eastern Europe (CEE), has been ranked the world's 7th top IT services provider in the key ["Top 10 Best Performers: IT Services"](#) category featured in the ["2009 Global Services 100"](#) rating.

This ranking, which is "the industry standard for identifying leading companies from around the world that are making an impact in the field of global services", is compiled based on the results of the 2009 Global Services Study, conducted by Global Services and neoIT.

EPAM is the only IT services provider with development centers across Central and Eastern Europe included in the "Top 10 Best Performers: IT Services" category, the most prestigious subset of this annual Top 100 rating, sharing the honor with such established ITO vendors as CSC, TCS, Infosys, and Wipro, among others. This award recognizes EPAM's 2008 business achievements and confirms its position not only as a market leader in the CEE region, but as a global IT services leader as well.

Further recognizing EPAM and one of its leading Service Practices, this year's list ranks EPAM at #2 globally in the ["Top 10 Best Performers: Outsourced Product Development"](#) category. For more than 10 years, over 50 software product and technology companies, ranging from start-ups to the top global brands (including three out of top 10 from the ["Software 500"](#) list) have been leveraging EPAM's skills and experience to deliver hundreds of successful product releases to the market, on time and within budget.

EPAM's longstanding investments to organically grow and develop its engineering force, as well as its success in attracting and retaining some of the best proven talent available in the region, was recognized once again as EPAM is also included in the "Leaders: Human Capital Development" and "Leaders: Emerging Eastern European Markets" categories.

"Ranking by Global Services 100 in 2009 among the 'Top 10 Best Performers: IT services', as well as in three other 'Top 10' lists, is yet another validation of EPAM's continuous improvements and the growing level of recognition among clients, partners, and industry experts. We are proud that our 16 years of experience in delivering quality software engineering services and complex mission critical solutions, by leveraging the exceptional talent of software professionals from Central and Eastern Europe and the most advanced tools, processes, methodologies, as well as innovative value-based engagement models, earned us the reputation we do have today," noted Arkadiy Dobkin, President and CEO of EPAM Systems.

About Global Services

Global Services, a media platform by CyberMedia, facilitates the global service delivery for customers and service providers of IT and business-process outsourcing services, and provides cost-effective marketing solutions to the service providers in this industry. A multishore team spanning the U.S.A. and India drives the *Global Services* brand. The *Global Services* brand is an integrated media platform that includes the website www.globalservicesmedia.com and global seminars.

About CyberMedia

CyberMedia, now in its 26th year, is South Asia's first and largest specialty media house, with fifteen publications (including Dataquest, DQ Channels and DQ Week, PCQuest, Voice&Data, *Global Services* and DARE) in the infotech, telecom, consumer electronics, biotech, and entrepreneurship areas, and is a media value chain including Internet (www.ciol.com), events and television. The group's media services include market research (IDC India), job board (CyberMedia Dice), content management, multimedia, and media education.

CyberMedia also publishes BioSpectrum Asia from Singapore and *Global Services* from the U.S.A., the first Indian magazine

titles to be published from outside the country for a global audience.

About EPAM Systems

Established in 1993, EPAM Systems, Inc. is the leading global software engineering and IT consulting provider with delivery centers throughout Central and Eastern Europe (CEE). Headquartered in the United States and serving clients worldwide, EPAM provides software development and IT related services through its more than 4,500 professionals deployed across client delivery centers in Russia, Belarus, Hungary, Ukraine, Kazakhstan, and Armenia.

EPAM's core competencies include complex software product engineering for leading global software and technology vendors, as well as development, testing, maintenance, and support of mission critical business applications and vertically oriented IT consulting services for global Fortune 2000 corporations.

EPAM is ranked among the top companies in IAOP's "[The 2008 Global Outsourcing 100](#)" and in "[2007 Top 50 Best Managed Outsourcing Vendors](#)" by Brown-Wilson Group's Black Book of Outsourcing. Global Services Magazine recognized EPAM in its "2008 Global Services 100" list as No.1 company in the "Emerging European Markets" and included EPAM into the [global Top 10 "Best Performing IT Services Providers"](#).
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