

Harrison Street Asset Management Launches Active Global Listed Infrastructure ETF

Launch of NFRX marks HSAM's ETF debut

Chicago, IL, January 30, 2026 – [Harrison Street Asset Management](#) (“HSAM”), a leading global alternative investment management firm with more than \$108 billion in assets under management, announced today the launch of [Harrison Street Infrastructure Active ETF \(Ticker: NFRX\)](#), the firm’s first ETF and a complement to its variety of closed-end, open-end and specialized vehicles across real asset strategies. The ETF, which started trading on Nasdaq today, is designed to provide investors with exposure to listed infrastructure companies globally.

The Harrison Street Infrastructure Active ETF focuses on global listed infrastructure companies that provide essential services, benefiting from durable user demand, predictable cash flows, and high barriers to entry in often-regulated markets. NFRX will specifically invest in infrastructure companies that are within the utilities, midstream energy, digital, and transportation sectors, which are supported by long-term demographic-driven, needs-based and secular growth trends.

“The launch of our first ETF is a natural evolution of our firm’s longstanding leadership in real assets. With decades of experience investing in infrastructure and other real asset strategies, our team is committed to building innovative investment solutions that provide investors with efficient and meaningful exposure to essential assets across the infrastructure sector,” said Christopher Merrill, Co-Founder & Global CEO of HSAM.

NFRX will be managed by HSAM’s private wealth division (HSPW), which is focused on delivering highly differentiated, alternative investment strategies to wealth managers, financial advisors, and high-net-worth investors. The ETF’s portfolio managers include Robert Becker, Chief Investment Strategist of HSPW, who has nearly 30 years of infrastructure investment experience; Hasan Goncu, Managing Director of HSPW; and Casey Frazier, CIO of HSPW.

“NFRX is purpose-built for wealth managers and private wealth investors, who we know are increasingly looking for portfolio diversification through global listed infrastructure exposure, and access to the growth potential, income-generation, low volatility and downside risk mitigation that we’ve historically seen from the sector,” added Mark Quam, CEO of HSPW.

“We believe infrastructure fundamentals are more attractive than ever. With an unprecedented global need for infrastructure development, a strong outlook for growth across infrastructure sub-sectors, and the underpinning from long-term secular trends such as AI, digitization, re-industrialization, electrification, and supply chain development, we are confident that our actively-managed infrastructure ETF will help investors take part in the growing market of global listed infrastructure,” said Mr. Becker.

Harrison Street Asset Management and its subsidiaries have a long-term track record in infrastructure investing, with approximately \$30 billion in AUM across a core-plus infrastructure strategy, a closed-end infrastructure fund series predominantly catering to institutional investors, and an infrastructure debt and real assets fund catered to the private wealth channel. The NFRX ETF launch builds on existing HSAM investment strategies that tailor real assets exposure for registered investment advisors and private wealth investors.

About Harrison Street Asset Management

Harrison Street Asset Management is a leading global alternative investment management firm with over \$108 billion in assets under management through highly differentiated assets across real estate, infrastructure, and credit strategies. Headquartered in Chicago, Toronto and London with over 600 employees in offices across North America, Europe, Asia and the Middle East, the firm offers innovative solutions across a variety of closed-end, open-end and specialized vehicles on behalf of 1,200+ institutional and over 300+ Registered Investment Advisors.¹

¹ HSAM data and descriptions of HSAM's business are generally comprised of the aggregated data and business activities of investment advisors that are owned in whole or in part by HSAM. Assets under management ("AUM") reflects the AUM for the investment advisory and asset management clients of such investment advisors and is inclusive of the regulatory AUM of such investment advisors that is reported in their respective Form ADVs.

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Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (877) 200-1878. Read the prospectus or summary prospectus carefully before investing.

An investment in the Fund is subject to certain risks associated with the ownership of infrastructure and infrastructure-related assets in general, including: the burdens and costs of ownership of infrastructure; changes in interest rates and the availability and cost of capital that may render the purchase, sale or refinancing of infrastructure assets difficult or impracticable; local, national and international economic conditions; the supply and demand for services from and access to infrastructure; the financial condition of users and suppliers of infrastructure assets; supply chain, distribution, and business disruptions; changes in laws and regulations, including environmental and planning laws, and other governmental rules; environmental claims arising in respect of infrastructure acquired with undisclosed or unknown environmental problems or as to which inadequate reserves have been established; disruptive weather and environmental effects; changes in energy prices; changes in fiscal and monetary policies; negative developments in the domestic and international economy; and uninsured casualties. The Fund's strategy of concentrating (i.e., investing more than 25% of the value of the Fund's assets) in infrastructure companies means that its performance will be closely tied to the performance of a particular market segment.

Investments in securities or other instruments of non-U.S. issuers involve certain risks not involved in domestic investments and may experience more rapid and extreme changes in value than investments in securities of U.S. companies. Because the Fund is "non-diversified," it may invest a greater percentage of its assets in the securities of a single issuer or a smaller number of issuers than if it was a diversified fund. The securities of small- and mid-capitalization companies may be more vulnerable to adverse issuer, market, political, or economic developments than securities of large-capitalization companies.

ETFs are subject to additional risks, including the risks that the market price of an ETF's shares may trade at a premium or discount to its net asset value, an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact an ETF's ability to sell its shares. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the ETF. Brokerage commissions will reduce returns.

The Harrison Street Infrastructure Active ETF is distributed by Foreside Fund Services, LLC.