



NEWS RELEASE

Colliers recognized by the Globe and Mail's fourth-annual Women Lead Here benchmark of executive gender diversity

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TORONTO, March 28, 2023 (GLOBE NEWSWIRE) -- Leading diversified professional services and investment management company Colliers (NASDAQ, TSX: CIGI) has been included on The Globe and Mail's 2023 Report on Business magazine's Women Lead Here list. This annual editorial benchmark identifies top-notch Canadian businesses with the highest executive gender diversity.

This benchmark was established in 2020 by Report on Business magazine and applies a proprietary research methodology to determine Canadian corporations with the highest degree of gender diversity among executive ranks. The ranking companies have made tangible and organizational progress related to executive gender parity.

"At Colliers, we are committed to a more diverse, equitable, and inclusive future," said Becky Finley, Global Chief Brand & People Officer. "We support gender diversity and have done so by establishing mentorship programs, growing our employee resources groups and creating a global goal to have 40% of female employees, overall and in manager+ roles, by 2025. We are thrilled to be recognized by The Globe and Mail for our efforts towards workplace equality."

For the 2023 ranking, Report on Business conducted a journalistic analysis of approximately 500 large publicly-traded Canadian companies based on revenue, evaluating the ratio of female-identifying to male-identifying executives in the top three tiers of executive leadership. The resultant data was applied to a weighted formula that

also factored in company performance, diversity and year-to-year change.

In total, 90 companies earned the 2023 Women Lead Here seal, with a combined average of 46% of executive roles held by female-identifying individuals.

The 2023 Women Lead Here list is in the April 2023 issue of Report on Business magazine, distributed with The Globe and Mail on Saturday March 25, 2023 and online at [tgam.ca/WomenLeadHere](https://www.tgam.ca/WomenLeadHere).

About Colliers

Colliers (NASDAQ, TSX: CIGI) is a leading diversified professional services and investment management company. With operations in 65 countries, our 18,000 enterprising professionals work collaboratively to provide expert real estate and investment advice to clients. For more than 28 years, our experienced leadership with significant inside ownership has delivered compound annual investment returns of approximately 20% for shareholders. With annual revenues of \$4.5 billion and \$98 billion of assets under management, Colliers maximizes the potential of property and real assets to accelerate the success of our clients, our investors and our people. Learn more at corporate.colliers.com, Twitter [@Colliers](https://twitter.com/Colliers) or [LinkedIn](https://www.linkedin.com/company/colliers).

About The Globe and Mail

The Globe and Mail is Canada's foremost news media company, leading the national discussion and causing policy change through brave and independent journalism since 1844. With our award-winning coverage of business, politics and national affairs, The Globe and Mail newspaper reaches 6.1 million readers every week in our print or digital formats, and Report on Business magazine reaches 2.5 million readers in print and digital every issue. Our investment in innovative data science means that as the world continues to change, so does The Globe. The Globe and Mail is owned by Woodbridge, the investment arm of the Thomson family.

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