CORPORATE PRESENTATION

MAY 2024

STRACON Group





Strategic Partner in the Mining Sector

Services generating value and sustainability across the mining chain, through technology, innovation, and operational excellence.

STRACON · DUMAS · STRACON Tech · AMECO SOUTH AMERICA · STRACON Engineering

Our Group

A diversified mining services group focused on the Americas

WHO ARE WE?

The Group is a mining services provider with a broad portfolio of integrated solutions across the mining supply chain.

Owned by Ashmore Group PLC (London Stock Exchange) (~85%),and Management (~15%).

Corporate Offices in Toronto, Canada; Lima, Peru and Santiago, Chile.

Services: Underground and open pit operations, construction, equipment rental, asset management, mining technology, engineering and energy transition.

+30 years
proven track record entering new markets, whilst integrating with local partners, suppliers and communities

+ 8000 employees

PRESENCE



Our Businesses



Open-pit

Solutions for surface mining operations throughout the complete mine cycle

Engineering, mine construction, mine operation, maintenance and mine closure



Underground

Solutions for underground mining operations throughout the complete mine cycle

Engineering, mine development, mine construction, mine operation, shaft sinking and raising



Mining Tech

Integrated solutions focused on OT and IT

Digital solutions, cybersecurity, hybrid infrastructure and energy tech



Asset Management & Equipment Rental

Mobile equipment services, solutions and rentals

Equipment management, rental, and maintenance



Engineering

Integrated engineering, procurement and construction services

Supporting the sustainable management of water and tailings and facilitate energy transition within the mining sector

Corporate History

Highlights

1994 — DUMAS
Dumas Ltd. is founded in Timmins, Ontario

1994 — AMECO SOUTH AMERICA
Ameco starts operations in South America

1999 — DUMAS
River Gold Shaft project, Ontario

2002 — DUMAS
Dumas sinks three shafts for Agnico Eagle, Quebec



2003 — STRACON
STRACON through a joint venture starts operation at El Brocal mine, Peru



2010 — DUMAS
Headquarters in Toronto



2011 — STRACON
La Arena mine (Pan American Silver), Peru



2012 — DUMAS
First major international project in Pinos Altos, Mexico



2012 — STRACON
Start of operation at Constancia (Hudbay), Peru and Cobre Panama (First Quantum), Panama



2014 — STRACON
Shahuindo mine (Pan American Silver), Peru



2018 — Ashmore
Ashmore acquires 85% of STRACON

2018 — STRACON
STRACON acquires 75% of Dumas

2018 — STRACON
Quellaveco mine (AngloAmerican), Peru



2020 — STRACON
Start of operation at Antamina mine, Peru



2021 — STRACON Tech
Launch of STRACON Tech. to the mining sector

2022 — STRACON
Curipamba project, Ecuador



2022 — STRACON Engineering
Launch of engineering and energy transition services to the mining sector

2023 — STRACON Group
STRACON Group acquires AMECO South America and OMT

2023
STRACON Group acquires remaining stake in Dumas

Our Values



Our *people* are our priority

We are *passionate* about what we do

We are *efficient*

We act with *integrity*

Leadership Team

The Group



Fernando Garcia-Rosell

Chairman

Chairman of the Board of Directors of STRACON Group and its operating subsidiaries.

Managing Director in Ashmore's Infrastructure and Private Equity Group in South America. With more than 25 years of experience, he also serves as Chairman of the board and lead board member in a number of Ashmore's portfolio companies in different sectors including mining services, power generation, toll road operations, education services and health care.



Steve Dixon

CEO

Responsible for leading the Group´s strategy of continued growth and diversification throughout the Americas.

Founder of STRACON, with over 30 years of experience in global mining, engineering and construction services business, including 24 years in the Americas.

Has led the successful growth and diversification of the Group, to become one of the leading providers in mining and construction services throughout the Americas.



Andrés Gutiérrez

CFO

Responsible for management of the Group's financial resources across the operating companies.

Has led the implementation of the organizational strategy, restructuring of financial debt and stablished an effective risk-return analysis process for commercial proposals.

Over 12 years of investment banking and private equity experience. Prior to joining the Group, he worked for leading global funds and large industrial conglomerates in Latin America.



Andrés Pesaque

General Counsel

Responsible for the management of the corporate legal matters across the Group and is directly involved in corporate secretary duties in respect of all operating companies.

With over 15 years of experience in corporate governance, project management and business development as an associate at internationally recognized law firms and in managerial positions at leading multinational companies dedicated to power generation & distribution, and agribusiness.



Jorge Herbozo

VP Business Development

Responsible for the Business Development strategy, generating commercial synergies across the Group, and exploring additional services to generate further value for our Clients.

Over 25 years of experience in the sector, holding regional managerial positions in tier I engineering and construction companies in Latin America.



Joao Ferro

VP Strategy

Responsible for exploring and implementing new business improvement initiatives that contribute to our strategy of continuous growth in the Americas.

With over 20 years of experience, he has a solid track record of leading digital transformation projects and team management, delivering solutions that include process optimization and increased productivity.

Leadership Team

Operating Companies



John Tamayo

Exec. VP STRACON S.A.
Country Manager - Peru

Responsible for leading STRACON S.A. Additionally, as Country Manager for Peru, he is responsible for the successful development of the Group strategy within the Peruvian mining sector.

Throughout his career he has held several senior roles in critical areas including equipment management, supply chain and operations.



Jeremy Okolisan

President Dumas

Responsible for leading and growing the Dumas business throughout the Americas.

25 years' experience in the mining industry, including leadership positions at global engineering and construction companies, providing services internationally. Has previously led successful growth of several business lines within the sector.



José Luis del Corral

Exec. VP & COO Dumas

Responsible for leading Dumas operations throughout the Americas.

Over 25 years of experience delivering construction and mining services in Latin America. Has held several senior roles including multinational operations, asset management and supply chain. Has led the establishment and management of STRACON businesses in new jurisdictions.



Juan Cáceres

General Manager AMECO

Responsible for leading AMECO´s business in South America.

Over 15 years of trajectory with a strong track record in asset management and equipment rental, providing integrated solutions to the mining industry in South America. Throughout his career he has held several senior roles such as business development, estimations and proposals, contract administration and project control.



Valter Pinto

Exec. VP Transformation & Technology

Responsible for leading STRACON Tech and the Group´s transformation and technology initiatives.

Over 20 years of experience in information technology and innovation related areas. Prior to joining the Group, he has worked for renowned multinational communication, technology, and consulting / construction companies.



Juan Francisco Sánchez

Exec. VP Engineering

Responsible for leading the Engineering & Energy Transition business.

Over 20 years of experience, including diverse senior operational and business development roles in regional and global companies.
His trajectory includes engineering and construction for water, energy, infrastructure and mining sectors.

Diversified Mining Services

Group with presence in North and South America

CANADA
- Bell Creek, Pan American Silver
- Bradshaw, Gowest Gold
- Hoyle Pond, Newmont
- Kidd Creek, Glencore
- Lalor, Hudbay Minerals
- Oak Island, Tell Tale
- Timmins West, Pan American Silver

UNITED STATES
- Copper World, Hudbay Minerals

MEXICO
- La Colorada, Pan American Silver
- Morelos Property (ELG), Torex Gold
- Sabinas, Peñoles
- San Miguel (MML), Torex Gold

COLOMBIA
- Buriticá, Zijin

ECUADOR
- Curipamba, Curimining

PERU
- Antamina, Minera Antamina
- Constancia, Hudbay Minerals
- La Arena, Pan American Silver
- Pierina, Barrick
- Quellaveco, Anglo American
- Shahuindo, Pan American Silver

CHILE
- Andina, CODELCO
- Caserones, Lundin Mining
- Cerro Colorado, BHP
- Fenix Gold, Rio2
- Mantoverde, Capstone Copper
- Mina Kainita, SPL
- Minera Antucoya, AMSA
- Minera Candelaria, Lundin Mining
- Minera El Abra, Freeport
- Minera Los Pelambres, AMSA
- Minera Spence, BHP
- Minera Zaldívar, AMSA
- QB2, Teck
- Salvador, CODELCO
- Sierra Gorda SCM, KGHM – South 32

CURRENT OPERATIONS



Long standing relationship with key clients

Client	ANTOFAGASTA PLC	BHP GLENCORE Teck	HUDBAY	PAN AMERICAN SILVER	lundin mining	FIRST QUANTUM MINERALS LTD.	AngloAmerican	Torex Gold
Business Line	• Equipment Rental	• Open Pit	• Open Pit • Underground • Mining Tech • Engineering & Energy	• Open Pit & Underground	• Equipment Rental	• Open Pit	• Open Pit • Equipment Rental	• Underground
Mine / Project	• Los Pelambres (Chile) • Zaldívar (Chile) • Centinela (Chile)	• Antamina (Peru) • Escondida (Chile)	• Constancia (Peru) • Lalor (Canada) • Copper World (United States)	• Shahuindo (Peru) • La Arena (Peru) • Bell Creek (Canada) • La Colorada (Mexico)	• Caserones (Chile)	• Minera Panama (Panama)	• Quellaveco (Peru) • Manto Verde (Chile)	• El Limón (Mexico)
Years of Relationship	+26	+25	+12	+12	+9	+8	+6	+6

Case studies: Hudbay & Pan American Silver

Proven ability to execute cross-selling initiatives

		Services Offered	HUDBAY	PAN AMERICAN SILVER
Open pit		Engineering, mine construction, mine operation and maintenance	Constancia (Peru)	La Arena (Peru) Shahuindo (Peru)
Underground		Engineering, mine development, mine construction, mine operation, shaft sinking and raising	Lalor (Canada)	La Colorada (Mexico) Bell Creek (Canada)
Equipment rental		Equipment management, rental and maintenance	N.A.	La Arena (Peru)
Mining Tech		Digital solutions, cybersecurity and hybrid infrastructure	Constancia (Peru)	N.A.
Engineering		EPC & BOOT Services. Engineering of technological alternatives for mine electrification	Copper World (USA)	N.A.

Proven Track Record

Serving quality clients at large scale projects

First Quantum Case Study

PROJECT DETAILS

Client

FIRST QUANTUM MINERALS LTD.

Mine
Cobre Panama

Mineral
Copper

Project type
Greenfield

Method
Open pit

Location
Colon, Panama

Term
2012 to 2020

Contract type
Cost + Fee

Scope
TMF construction, pre mining, plant site earthworks, transmission line, tunneling, pipelines, mechanical installations for mills and power station.

Employees
3,200 (at construction peak)



STRACON

Proven Track Record

Serving quality clients at large scale projects

Anglo American Case Study

PROJECT DETAILS

Client

AngloAmerican

Mine
Quellaveco

Mineral
Copper

Project type
Greenfield

Method
Open pit

Location
Moquegua, Peru

Term
Since 2018

Contract type
Unit Price & Cost + Fee

Scope
Construction of mine infrastructure, pre-mining, and dam construction. Implementation of autonomous mining fleet.

Employees
1,200 (at construction peak)



STRACON

Proven Track Record

Serving quality clients at large scale projects

Hudbay Minerals Case Study

PROJECT DETAILS

Client

HUDBAY MINERALS

Mine
Lalor

Mineral
Multi mineral

Project type
Brownfield

Method
Underground

Location
Snow Lake, Canada

Term
Since 2011

Contract type
Time & Materials

Scope
Lateral, vertical & decline development and construction services. Sank a 1000m 6.7m diameter service shaft.

Employees
235 (at peak requirement)



DUMAS

Proven Track Record

Serving quality clients at large scale projects

BHP Case Study

PROJECT DETAILS

Client

BHP

Mine
Minera Escondida

Mineral
Copper

Project type
Brownfield

Method
Open pit

Location
Antofagasta, Chile

Term
1998-2020

Contract type
Monthly rates

Scope
Operation support services, transversal to all areas of the mine. Equipment rental, material movement services, lifting services, special equipment, maintenance, repair, equipment inspection and operator certification.

Employees + Equipment
350 + 400 (at contract peak)



AMECO SOUTH AMERICA

Proven Track Record

Serving quality clients at large scale projects

Goldfields Case Study

PROJECT DETAILS

Cliente

GOLD FIELDS

FLUOR

Mine
Minera Salares Norte

Mineral
Gold and silver

Project type
Greenfield

Method
Open Pit

Location
Atacama, Chile

Term
2023

Contract type
Turn-key project

Scope
Installation and start-up of communications network infrastructure

Employees
100 (at contract peak)



STRACON Tech

Digital Mine

Integrated technology services to deliver leading safety performance, productivity, efficiency, and sustainable business operations.

Mining Tech Solutions

	Exploration, planning and development	*Extraction*	*Process plants*	*Energy*	*Maintenance*	
DIGITAL INFRASTRUCTURE Communications Network & Data Center / Storage Cybersecurity	✓	✓	✓	✓		***Zero Entry*** *Autonomous, remote and integrated operations*
DIGITAL SOLUTIONS Mining Intelligence Transportation System		✓		✓	✓	***Zero Inefficiency*** *IoT, Advanced Data Analytics and applications*
Tracking		✓	✓	✓		
Advanced Data Analytics			✓			
ENERGY Renewable Energies & Battery Solutions Management Platforms		✓	✓	✓		***Zero Carbon*** *Renewable energies, electrification, energy and water management*

More tons, less cost, safely and sustainably

ESG strategy based in four primary pillars

Generating long-term value

	Pillars		ESG Objectives
Environmental	Sustainability		• Developing profitable businesses that are socially and environmentally responsible • Committed to maintaining high standards of integrity, ethics, and good corporate governance
Social	Employee Health & Safety		• Focused on the health and safety of our employees and stakeholders (industry leading TRIFR and LTIFR performance) • Inclusion and diversity key for success • Committed to providing training and support to local communities surrounding our projects
	Community Involvement		• Managing community relationships and community development through social programs (i.e. Valorization of Local Traditions in Quellaveco, Peru) • Managing labor relations and human rights
Governance	Governance		• Led by an independent and diverse Board of Directors • 5 committees designated by the Board of Directors (Talent and Compensation, Risk & Audit, Corporate Finance, Digital Transformation and ESG) • Comprehensive compliance system in place in accordance with applicable regulatory frameworks

ESG: Environmental, Social and Governance
TRIFR: Total Recordable Injury Frequency Rate
LTIFR: Lost Time Injury Frequency Rate

ESG: Safety

Delivering industry leading results. Our people and their safety are our top priority.

Lost Time Injury Frequency Rate (LTIFR) (Factor: 200,000)*

0.068 (2023)

2022: 0.18

Benchmark 2022:
Canada: 0.41
Peru: 0.38

Total Recordable Injury Frequency Rate (TRIFR) (Factor: 200,000)*

0.298 (2023)

2022: 0.51

Benchmark 2022:
ICMM: 0.58

Recognitions

An example of recognitions received over the last years:

- 2024 **Outstanding Contractor of 2023** by Zijin Continental Gold (Buriticá Project, Colombia)



- 2024 **1st Place in Industrial Safety Performance during 2023** by Compañia Minera Antamina (Antamina Project, Peru)
- 2023 **+22 million hours without LTI** (11 years) by Hudbay (Constancia Project, Peru)
  5 years without LTI by Torex Gold (El Limón Project, Mexico)
- 2022 **Best Occupational Risk Management** (Seguros Rimac, Peru)
- 2021 **Best Business Initiative in Occupational Risk** (Seguros Rimac, Peru)



Legend:
– *Factor Formula: (Number of LTI or TRI in the reporting period x 200,000) / (Total hours worked in the reporting period)

Benchmark:
– Canada – DIFR: Disabling Injury Frequency Rate. Source: Government of Canada, Employment and Social Development Canada, Reports and Publications: Occupational Health and Safety.
– Peru - LTIFR: Lost Time Injury Frequency Rate. Source: Ministerio de Energía y Minas, Índices de Frecuencia y Severidad sobre Accidentes de Trabajo.
– ICMM: International Council on Mining and Metals – Safety Performance Data.

ESG: Committed to the development of our communities

Enabling sustainable development through our social responsibility programs



Donation of psycomotor materials for Tabacal hamlet at Condebamba valley.
SHAHUINDO PROJECT
PERU - 2023



Training of 66 Community Operators and Mainteners.
CURIPAMBA PROJECT
ECUADOR - 2023



Donation of equipment for technical irrigation system to strengthen avocado production.
SHAHUINDO PROJECT
PERU - 2023



Donation of multimedia projectors to Santo Tomás Educational Management Unit (UGEL) in Chumbivilcas.
CONSTANCIA PROJECT
PERU - 2023



Training for women of the Community in production of safety vests.
CONSTANCIA PROJECT
PERU - 2023



Repair works for Pocata´s Community church.
QUELLAVECO PROJECT
PERU - 2023



Training program in ceramic installation for Community members and school repair works in Pampachanca.
SHAHUINDO PROJECT
PERU - 2023



Training program for women from adjacent areas to the project, to operate equipment.
QUELLAVECO PROJECT
PERU - 2022



Our Clients


ADVENTUS
AGNICO EAGLE
ALAMOS GOLD INC.
ANGLO AMERICAN
ANTAMINA
ANTOFAGASTA MINERALS
BARRICK
BHP
Compañía de Minas Buenaventura
CAPSTONE COPPER
CHINALCO
CODELCO
CURIMINING S.A.
MINERIA RESPONSABLE
EL ABRA
EL BROCAL
Sociedad Minera El Brocal S.A.A.
FENIX
GOLD PROJECT
FIRST QUANTUM MINERALS LTD.
FRESNILLO
GLENCORE
GOLD FIELDS
GUYANA GOLDFIELDS INC.
HUDBAY
IMPALA
CANADA
KINROSS
KL
KIRKLAND LAKE GOLD
LAS BAMBAS
lundin mining
MARCOBRE
MINSUR
MMG
NEVADA COPPER
Newmont
OCEANAGOLD
Pan American
SILVER CORP.
PEÑOLES
puregold
RECONSTRUCCIÓN
CON CAMBIOS
RIO2
HIERRO SHOUGANG
JHOUGANG HIERRO PERÚ S.A.A.
Sierra Gorda SCM
SOMA GOLD
SPL
Teck
QB2
Torex Gold
RESOURCES INC.
ZIJIN

Testimonials

“

Rio Alto is a Peruvian success story that owes a lot of its formative achievements to its Mining Alliance with **STRACON**. The Mining Alliance at the La Arena Gold Mine was the first of its kind in Peru, based on a cooperative and collaborative relationship between Rio Alto management and the management of **STRACON.**

A “best for project” principal was implemented from the outset with a united approach to getting La Arena started and run on the most optimal basis to the benefit of both Alliance Partners without conflict or adversity. The flexibility and willingness of the **STRACON** team to work with Rio Alto management to get the job done at La Arena was a key component to the project’s success.”





Alex Black
Former President & CEO
Rio Alto Mining Ltd.



“

With Hudbay venturing into new territory, open pit mining at altitude, new country, new language, no employee base, etc. **STRACON** had the communication and transparency that provided us with the confidence that they would be good partners to manage the risks associated with the mining and the civil earthworks. That left us to concentrate on plant construction, permitting, social engagement and government relations.”



Cashel Meagher
Former COO
Hudbay Minerals Inc.

“

Dumas Contracting has been an integral part of Hudbay´s mining team at our Lalor mine. They have provided a full - service lateral and vertical development advance, construction and mechanical team that works closely with our people, embracing Hudbay´s core values and our “one team one vision” approach to work management. Lalor has transitioned from a base metal mine to a gold operation, and mining of the gold and copper - gold zones at current production rates would not have been possible without the full support of the **Dumas** team.”



Rob Carter
Vice President, Manitoba Business Unit
Hudbay Minerals Inc.



CORPORATE OFFICES

STRACON Group

LIMA

Av. Santo Toribio 143 Ofc. 401
San Isidro, Lima
Peru

SANTIAGO

Isidora Goyenechea 3162, Ofc. 401
Las Condes, Santiago
Chile

TORONTO

Royal Bank Plaza, South Tower Suite 2301
200 Bay Street M5J2J1, Toronto
Canada

stracon-group.com

stracon.com

dumasmining.com

stracontech.com

amecosa.com

