STRACON Group Reviews Major Technology Contracts Recently Secured by its Subsidiary STRACON Tech

STRACON Tech Has Secured Ten Contracts with Seven Major Clients to Provide Communications, Operational Continuity, and Tracking Technology in Peru and Communication Network Infrastructure in Chile

Toronto, Canada and Lima, Peru – September 30, 2023 – STRACON Group (or "the **Group**"), a leading mining services group focused on North and South America, today reviewed the major technology contracts that have been secured since August 30th, 2022 by its subsidiary STRACON Tech. In just over a year STRACON Tech has secured ten contracts with seven clients as companies look to STRACON Tech's integrated solutions to enhance the productivity, efficiency, safety, and sustainability of their mining operations.

"Demand for STRACON Tech's solutions is growing rapidly as mining companies look to buttress the economics, safety, and efficiency of their operations through technology," said Steve Dixon, CEO, STRACON Group. "As a strategic partner to our mining clients, we are rising to meet the growing technological needs of our clients through STRACON Tech. By delivering proven technological solutions that fit the unique needs, requirements, and environments of the mining sector, STRACON Tech is continuing on the path of becoming a significant and material aspect of our business as well as a competitive differentiator. The concentration of new work from Chile, a country where we recently bolstered our presence through the AMECO S.A. and OMT Spa acquisitions, also demonstrates some of the revenue synergies we have already achieved through these transactions."

Date	Client	Project	Country	Work
9/30/2023	Newmont	Peñasquito	Mexico	Software and hardware innovation to organize, protect and manage electrical connections on mining vehicles.
5/30/2023	General Electric	Collahuasi	Chile	Communication network design, supply, implementation, and operation for the Collahuasi aqueduct.
5/18/2023	Fluor / Goldfields	Salares Norte	Chile	Communications network infrastructure supply and professional services for the Salares Norte plant.
5/5/2023	Teck Resources Limited	Quebrada Blanca 2	Chile	Office automation services.
11/7/2022	Compañía Minera Antamina S.A.	Antamina	Peru	Specialized oversight and management of design and implementation of a private LTE network by a third-party telecommunications contractor.

9/30/2022	Hudbay Minerals	Constancia	Peru	Design, supply, installation, and operation of network systems, together with Rajant communications, to provide optimized operational continuity.
9/16/2022	Marcobre S.A.C.	Mina Justa	Peru	Communication infrastructure, smart Photochecks with GPS, and panic button. Tracking platform for people, vehicles, and assets.
8/30/2022	Hudbay Minerals	Constancia	Peru	Operational continuity services for infrastructure and operations technology applications.
8/29/2022	Teck Resources Limited	Quebrada Blanca 2	Chile	Supply, construction, and automation of access barriers in the autonomous fleet operational area.

“It’s also notable that the technology developed by STRACON Tech for the Mina Justa mine with Marcobre SAC was a Perumin 2023 finalist in the innovation category,” added Mr. Dixon.

Furthermore, seeking to enrich STRACON Group´s value offering to its clients, STRACON Tech recently implemented 3 technological pilot initiatives in STRACON S.A.´s operation in Colombia at Zijin-Continental’s Buriticá mine. These initiatives include: a Fleet Management System (FMS), people and equipment tracking, an anti-collision system and a soon to be implemented intelligent traffic light system.

STRACON Tech's service offerings include digital mines, autonomous vehicles, remote operations, artificial intelligence solutions, cybersecurity, digital infrastructure (including wired, wireless, and fiber optic networks), and energy technology. The strategy revolves around three "zero" pillars: Zero Entry, Zero Carbon, and Zero Inefficiency.

The Zero Entry pillar focuses on remote and autonomous operation, reducing the need for human presence in hazardous areas. Zero Carbon targets electrification, green generation, and energy intelligence leveraging sensors and artificial intelligence to reduce carbon emissions. Finally, Zero Inefficiency aims to transform data into business actions using advanced analytics, eliminating inefficiencies in mining operations.

For more information about the innovative solutions STRACON Tech is bringing to the mining industry, please visit https://stracontech.com/.

About STRACON Group

STRACON Group is a rapidly growing provider of innovative construction and operations solutions and technologies to mining companies operating in North, Central, and South America. The Company serves as a bridge between its mining clients and local communities to support the responsible production of minerals that are critical to the global supply chain and energy transition. With its extensive portfolio of

specialty solutions for underground and open pit mines, STRACON Group can enhance the value and sustainability of any mine. Founded nearly 30 years ago, STRACON Group's services have grown to encompass every stage of a mine's life-cycle from prefeasibility, planning and design, workforce training, asset management, equipment rental, infrastructure development, mine construction, contract mining, and finally remediation and restoration at the conclusion of a mine's life. Headquartered in Toronto, Canada, Lima, Peru and Santiago, Chile STRACON Group's operating companies include STRACON S.A., Dumas, STRACON Technologies, AMECO South America, STRACON Engineering and Energy and OMT Spa. STRACON Group is majority owned by Ashmore Group plc (LSE: ASHM).

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