Dumas Mining, a STRACON Group Company, Sets New Safety Record at Torex Gold's El Limón Project After Five Years with No Lost-time Incidents

This Safety Milestone in Mexico Follows on the Heels of STRACON Group's New Benchmark of 20 million Work Hours with No Lost Time Injuries at Hudbay's Constancia Mine in Peru

Toronto, Canada and Lima, Peru – May 24, 2023 – STRACON Group ("**STRACON**" or "the **Group**"), a leading provider of state-of-the-art underground and surface mining services to the Americas, today announced that its subsidiary, Dumas Mining ("**Dumas**"), has achieved a new safety record after achieving five years without any lost-time incidents at the El Limón Guajes Mine Project ("**El Limón**") owned by Torex Gold Resources Inc. ("**Torex**").

"We are very proud of our team at El Limón for delivering five years with no lost-time incidents. This achievement wouldn't have been possible without the close working relationships we develop with our clients to ensure our values align to make safety an absolute priority," said Steve Dixon, CEO of STRACON Group. "With Torex, we have created a shared culture of safety at El Limón that prioritizes the safety of all employees and teams on site. It's this culture of safety and our mutual alignment around the preservation of everyone's health and well-being that has led to this achievement."

The El Limón Guajes Mine Complex is located in Torex's 100% owned 29,000-hectare Morelos property that is situated in the Guerrero Gold Belt, 180 kilometres southwest of Mexico City. El Limón is a complex mine setting that features three open pit mines, an underground mine, a processing plant, and related infrastructure. El Limón achieved commercial production in 2016 and delivered record annual production of 474,035 ounces of gold in 2022. With more than 75% of the Morelos property unexplored, there is significant opportunity for future development.

Since 2016, Torex has trusted Dumas to execute every meter of underground mine development within El Limon, commencing with the first portal to bring the mining operation underground. This significant safety milestone is a testament to the collaborative efforts of Dumas and Torex enabling meticulous planning and control and fostering a work environment that prioritizes people and upholds the highest safety standards across all operations.

Dumas Mining, a part of the STRACON Group family, is a leading, full-service mining contractor that specializes in underground mine construction, lateral & vertical mine development, shaft sinking, production mining, and engineering.