STRACON Awarded Contract Renewal at Zijin Continental Gold's Buritica underground mine in Antioquia, Colombia

Renewal Increases STRACON's Contract Backlog to US$1 billion. New Contracts and Renewals Have Grown STRACON's Backlog 140% Since 2020

Toronto, Canada and Lima, Peru – April 4, 2023 – STRACON Group ("**STRACON**" or "the **Group**"), a leading provider of state-of-the-art underground and surface mining services to the Americas, today announced the renewal of its contract with Zijin Continental Gold for an additional 36 months at the Buriticá underground mine in Antioquia, Colombia. This Contract renewal increases STRACON's contracted backlog of work to over US$1 billion. A notable increase in sales success combined with healthy industry activity has helped STRACON grow its backlog by 140% since 2020.

STRACON has been operating at the Buriticá underground mine since May 2021. The original contract provided for a wide range of services including the development and preparation of horizontal underground mining operations. The services span the entire mining cycle including drilling, blasting, cleaning, and support. STRACON developed 600 meters per month of horizontal workings through 2021. In 2022, STRACON increased the size of its fleet of heavy machinery, executed the development of more than 7,500 meters of horizontal workings, and contributed to the extraction of more than 150,000 tons of ore.

"The renewal of this contract is a testament to the great teamwork that underpins STRACON's working relationship with all of its mining clients," said Steve Dixon, CEO of STRACON Group. "As a strategic partner to our mining clients, we are absolutely invested in their success. As such, we actively collaborate to bring them the best practices and innovative solutions they need to develop their mine in an efficient, safe, and sustainable manner."

STRACON's expertise in delivering safe, sustainable, and profitable mining operations, coupled with its long-standing client relationships, has made it an indispensable partner to the world's mining companies. With a track record spanning three decades, and a diverse customer base across the Americas, STRACON is positioned for further growth as the industry leader, with the highest standards, in health, safety, and sustainability.