Dumas Mining, a STRACON Group Company, Secures Multi-Year Contract with Torex Gold for Media Luna Project

Contract Builds Upon Mining Services Relationship with Torex Established in 2016

Toronto, Canada and Lima, Peru – June 2, 2023 – STRACON Group ("**STRACON**" or "the **Group**"), a leading provider of state-of-the-art underground and surface mining services to the Americas, today announced that its subsidiary, Dumas Mining ("**Dumas**"), has been awarded a multi-year contract with Torex Gold Resources Inc. ("**Torex**") for the Media Luna Project. Dumas will provide vertical mine development (raising) and underground construction for Media Luna, Torex's flagship capital project, located in Guerrero, Mexico across the Balsas River from the producing El Limon Mine

"Our ongoing partnership with Torex is a testament to the track record we have established delivering safe, sustainable, and efficient mining services on other Torex projects such as our work on their El Limon-Guajes deposit, which is just North of the Media Luna deposit," said Steve Dixon, CEO of STRACON Group. "We have built STRACON out of the long-standing relationships we establish with our clients. We do this through superior service, efficiency, and our ability to find innovative solutions to some of the industry's most complex challenges. These traits have made us a vital strategic partner to mining firms in our shared journey towards mining excellence."

Dumas Mining, a part of the STRACON Group family, is a leading, full-service mining contractor that specializes in underground mine construction, lateral & vertical mine development, shaft sinking, production mining, and engineering.

Media Luna is a new mine build, and with an estimated capital expenditure of $848M to bring this underground mine into production, Dumas has been selected through a competitive process to provide initial, specialized underground mining services. In this phase, Dumas will provide vertical raising and subsequent construction of mine infrastructure to commission the material handling systems necessary to accommodate ore and waste logistics throughout the underground mine.

STRACON is positioned for further growth as the industry leader in health, safety, and sustainability. Their expertise in delivering safe, sustainable, and profitable mining operations, coupled with long-standing client relationships, has made STRACON an indispensable partner to mining companies operating across North, Central, and South America.