STRACON-RIPCONCIV Joint Venture Signs Letter of Intent with Adventus Mining for the Development of the US$250 million El Domo - Curipamba Copper-Gold Project

Letter of Intent Allows STRACON to Enter Ecuador to Begin the Skills Development Process for the Local Communities

Toronto, Canada and Lima, Peru – September 12, 2022 – STRACON Group ("**STRACON**" or "the **Group**"), a leading mining services group focused on the Americas, announced today that its joint venture with RIPCONCIV, a leading general contractor in Ecuador (the "**STRACON-RIPCONCIV JV**" or "**JV**"), has signed a letter of intent ("**LOI**") with Adventus Mining Corporation ("**Adventus**") for the development of the El Domo - Curipamba Copper-Gold Project (the "**Project**").

The LOI anticipates a definitive four-year agreement for the construction and operation of the Project to be formally executed starting on the fourth quarter of 2022 between the STRACON-RIPCONCIV JV and Adventus (individually the "**Party**" and collectively the "**Parties**"). Under the agreement, the STRACON-RIPCONCIV JV would be responsible for the successful construction of the open pit, tailings facilities, and associated mine infrastructure as well as the first two years of mining operations. The Parties expect the agreement to take the form of an alliance-partnership model, which aims to align the Parties' interests, achieve the best solutions for the Project, optimize the allocation of risks to the Party best equipped to manage and mitigate them, and optimize capital costs.

"We are excited to be partnering with RIPCONCIV and Adventus to contribute to the responsible development and operation of the El Domo - Curipamba Copper-Gold Project by leveraging our innovative solutions and technologies," said Steve Dixon, CEO of STRACON. "Our work on this project will also expand STRACON's geographic footprint and diversify the Group's regional exposure, which is fundamental to our sustainable growth strategy. When we expand into new markets, we look for a credible and responsible local partner with complimentary services and assets like RIPCONCIV. Together, we look forward to supporting Adventus in developing their world-class copper-gold Project."

The LOI allows the parties to immediately commence activities related to local community-level training and employment, constructability reviews, logistics studies, and execution planning to support the anticipated commencement of construction of the Project in the second quarter of 2023.

"This opportunity will allow STRACON to showcase its best practices in health, safety and sustainability to promote responsible mineral production in the area while also generating significant economic and social benefits for the local community," added Dixon.

About RIPCONCIV

RIPCONCIV is a leading general contractor in Ecuador and has been operating for over 25 years. Its experience resides mainly in infrastructure such as bridges, tunnels, highways, railways amongst others.

RIPCONCIV has worked throughout the four regions of the country, with a clear understanding on what is needed to operate in Ecuador (human resources, logistics, sustainable relations with the local communities and major stakeholders) and owns a large fleet of civil equipment specialized in earthworks, batch plants among others. (company website: http://www.ripconciv.com/)

About Adventus Mining

Adventus Mining Corporation is an Ecuador-focused copper-gold exploration and development company. Adventus Mining is majority owner of the 215 sq. km Curipamba copper-gold project, which has a completed feasibility study on the shallow and high-grade El Domo deposit. In addition, Adventus Mining is engaged in a country-wide exploration alliance in Ecuador, which has incorporated the Pijili and Santiago copper-gold porphyry projects to date. Outside of Ecuador, Adventus Mining owns an exploration project portfolio in Ireland with South32 Limited as the funding participant. Its strategic shareholders include Altius Minerals Corporation, Greenstone Resources LP, Wheaton Precious Metals Corp., and the Nobis Group of Ecuador. Adventus Mining is based in Toronto, Canada, and is listed on the TSX Venture Exchange under the symbol ADZN and trades on the OTCQX under the symbol ADVZF.

For more information and updates on the STRACON-RIPCONCIV JV's partnership with Adventus Mining and other projects, please visit the STRACON Group website at https://www.stracon.com.

About STRACON Group

STRACON Group is a rapidly growing provider of mining solutions and innovative construction technologies to mining companies operating in the Americas. The Company serves as a bridge between its mining clients and local communities to support the responsible production of minerals that are critical to the global supply chain and energy transition. With its extensive portfolio of specialty solutions for underground and open pit mines, STRACON can enhance the value and sustainability of any mine. Founded nearly 30 years ago, STRACON's services have grown to encompass every stage of a mine's life-cycle from prefeasibility, planning and design, workforce training, asset management, equipment rental, infrastructure development, mine construction, process plant installation, operations, and finally remediation and restoration at the conclusion of a mine's life. Headquartered in Toronto, Canada and Lima, Peru, STRACON Group's operating companies include STRACON, Dumas, STRACON Technologies and AMECO South America. STRACON Group is majority owned by Ashmore Group plc (LSE: ASHM).

For Further Information

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