STRACON-RIPCONCIV Joint Venture Awarded the Mining Services Contract for the US$250 million El Domo - Curipamba Copper-Gold Project

Project Further diversifies STRACON Group's Geographic Footprint into Ecuador

Toronto, Canada and Lima, Peru – November 17, 2022 – STRACON Group ("**STRACON**" or "the **Group**"), a leading mining services group focused on the Americas, today announced that the STRACON-RIPCONCIV joint venture ("**JV**") has been awarded the mining services contract for the El Domo - Curipamba copper-gold project (the "**Project**") by Adventus Mining Corporation ("**Adventus**"). The Project's location in Ecuador further diversifies STRACON's geographic footprint, which is fundamental to its growth strategy.

The primary construction services contract for the El Domo - Curipamba copper-gold Project includes open pit pre-strip and mining, construction of the tailings facility, waste rock facilities, and associated mine infrastructure. The 48-month contract includes the two-year construction period as well as the first two years of operations. The JV and Adventus (individually the "**Party**" and collectively the "**Parties**") have the option to extend the contract's term upon mutual agreement between the Parties. The mining contract has been structured in an alliance-partnership model to align the Parties' interests, achieve the best solutions for the Project, optimize the allocation of risks to the Party best equipped to manage and mitigate them, and optimize capital costs.

"Given our experience in the region, we are well positioned to navigate the successful construction and operation of the El Domo - Curipamba copper-gold Project. Under the alliance contract model, we have created a true strategic partnership between all the Parties to ensure we achieve the best outcomes possible for this Project," said Steve Dixon, CEO of STRACON. "This award is a testament to our strong track record of success, operational expertise, ESG performance, innovative solutions, and the technologies we can deploy to help Adventus in safely and sustainably meeting their operational milestones and goals. We are also excited about the significant economic and social benefits this Project promises to deliver to the local community in addition to the benefits for the broader economy of Ecuador."

Developments in the Community

Following the Letter of Intent announced on September 12, 2022, the JV began preliminary training and work planning in the El Domo Project communities. The JV initiated aptitude assessments to select up to 70 people from the local communities surrounding the Project for a mining equipment operator training program. This ongoing program is in the process of ramping up with classroom, mining simulation, and hands-on equipment operation learning modules. Adventus and the JV intend to hire the successful trainees to operate the equipment required to both construct the mine and execute mining activities during operations. This will result in skilled and high-paying employment opportunities for the local communities and broader benefits regionally in Ecuador.

STRACON-RIPCONCIV JV: Equity Investment and Compensation

Subject to the formal approval of construction, STRACON S.A. and RIPCONCIV have both signed binding agreements to each make a US$1.25 million investment in Adventus under identical terms. The investment is contingent on: (i) the receipt and approval of the Project's Environmental and Social Impact Assessment ("**ESIA**"), (ii) other permits required for construction from the Government of Ecuador, and (iii) the final decision to proceed with the Project's construction by Adventus' Board of Directors.

STRACON's investment has been structured as an initial private placement of US$1.25 million in the shares of Adventus Mining Corporation (TSXV: ADZN) at the volume-weighted average price ("**VWAP**") on the TSX Venture Exchange for the ten consecutive trading days preceding the formal approval of construction of the Project by Adventus' Board of Directors.

A portion of STRACON's compensation will also involve equity in Adventus, who will issue US$1.25 million in shares to STRACON in tranches once specific invoice thresholds have been achieved based on the 10-day VWAP prior to issuance.

About RIPCONCIV

RIPCONCIV is a leading general contractor in Ecuador and has been operating for over 25 years. Its experience resides mainly in infrastructure such as bridges, tunnels, highways, railways amongst others. RIPCONCIV has worked throughout the four regions of the country, with a clear understanding on what is needed to operate in Ecuador (human resources, logistics, sustainable relations with the local communities and major stakeholders) and owns a large fleet of civil equipment specialized in earthworks, batch plants, among others. (company website: http://www.ripconciv.com/)

About Adventus Mining

Adventus Mining Corporation is an Ecuador-focused copper-gold exploration and development company. Adventus Mining is majority owner of the 215 sq. km Curipamba copper-gold Project, which has a completed feasibility study on the shallow and high-grade El Domo deposit. In addition, Adventus Mining is engaged in a country-wide exploration alliance in Ecuador, which has incorporated the Pijili and Santiago copper-gold porphyry projects to date. Outside of Ecuador, Adventus Mining owns an exploration project portfolio in Ireland with South32 Limited as the funding participant. Its strategic shareholders include Altius Minerals Corporation, Greenstone Resources LP, Wheaton Precious Metals Corp., and the Nobis Group of Ecuador. Adventus Mining is based in Toronto, Canada, and is listed on the TSX Venture Exchange under the symbol ADZN and trades on the OTCQX under the symbol ADVZF.

About STRACON Group

STRACON Group is a rapidly growing provider of mining solutions and innovative construction technologies to mining companies operating in the Americas. The Company serves as a bridge between its mining clients and local communities to support the responsible production of minerals that are critical to the global supply chain and energy transition. With its extensive portfolio of specialty solutions for underground and open pit mines, STRACON can enhance the value and sustainability of any mine. Founded nearly 30 years ago, STRACON's services have grown to encompass every stage of a mine's life-cycle from prefeasibility, planning and design, workforce training, asset management, equipment rental, infrastructure

development, mine construction, process plant installation, operations, and finally remediation and restoration at the conclusion of a mine's life. Headquartered in Toronto, Canada and Lima, Peru, STRACON Group's operating companies include STRACON, Dumas, STRACON Technologies and AMECO South America. STRACON Group is majority owned by Ashmore Group plc (LSE: ASHM).

For Further Information

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