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GEOPARK REPORTS SECOND QUARTER 2026 RESULTS

CONSISTENT OPERATIONAL EXECUTION ACROSS THE PORTFOLIO

ACCELERATING IN VACA MUERTA WHILE PRESERVING FINANCIAL STRENGTH

Bogota, Colombia – August 4, 2026 - GeoPark Limited ("GeoPark" or the "Company") (NYSE: GPRK), a leading independent energy company with over 20 years of successful operations across Latin America, reports its consolidated financial results for the three-month period ended June 30, 2026 ("Second Quarter" or "2Q2026"). A conference call to discuss these results will be held on August 5, 2026, at 10:00 am (Eastern Daylight Time).

GeoPark continued to execute its strategy during the second quarter of 2026, delivering stable production, higher revenues and resilient cash generation while accelerating development activities in Vaca Muerta, the Company's largest organic growth program.

SECOND QUARTER 2026 FINANCIAL SUMMARY

Brent prices materially strengthened during the quarter, averaging $96.9/bbl, driven by the continuation of geopolitical disruptions. This higher benchmark environment and narrower Vasconia differentials supported an improvement in GeoPark's realized pricing, with the Company delivering a combined realized price of $67.2/bbl in 2Q2026[1], compared to $60.4/bbl in 1Q2026.

Production from Colombia and Argentina averaged 27,271 boepd, broadly in line with 1Q2026, while sales volumes[2] remained stable. As a result, total revenue increased by 12% compared to 1Q2026 to $143.3 million in 2Q2026.

In 2Q2026, GeoPark reported Adjusted EBITDA[3] of $73.1 million (51% margin), up 3% from 1Q2026. Solid revenue performance largely offset higher operating costs, which increased to $17.9 per produced barrel in 2Q2026 from $14.7 per produced barrel in 1Q2026, primarily reflecting higher energy costs, increased levels of activity carried out during the quarter, and the appreciation of the Colombian and Argentine currencies[4].

Operating profit stood at $40.8 million in 2Q2026, compared to $58.0 million in 1Q2026, a quarter that included the non-recurring net break-up fee receivable related to the Frontera Energy transaction that amounted to $14.4 million. Net income for the quarter totaled $14.0 million.

Capital expenditures totaled $76.4 million in 2Q2026, primarily focused on production and development activities across the portfolio, including drilling, completion, workover and strategic infrastructure investments. In Colombia (36% of total capital expenditures), execution was centered on development and infrastructure optimization in the Llanos blocks and continued drilling and infrastructure projects in the CPO-5 Block. In Argentina (64% of total capital expenditures), execution focused on the advancement of drilling, completion and evacuation infrastructure in Vaca Muerta. The Company delivered ROACE of 19%, underscoring disciplined, returns-focused capital allocation.

[1] After hedge (commodity risk management contracts) and earn-out to ex-owners of certain blocks.
[2] Sales volumes expressed in barrel of oil equivalent per day.
[3] For reconciliations, see "Reconciliation of Adjusted EBITDA to Profit Before Income Tax" table below.
[4] Approximately 85% of the Company's operating cost base is denominated in local currencies.

GeoPark continued to generate solid operating cash flow during the quarter of $108.4 million, supported by operational strength that enabled the Company to fund its investment program and increase its cash position. Cash and cash equivalents stood at $316.3 million as of the end of 2Q2026, compared to $274.9 in 1Q2026.

Net debt stood at $317.8 million at the end of 2Q2026, with a net leverage ratio of 1.2x. In June 2026, GeoPark renewed and extended its senior unsecured contingent credit facility, which is available through December 2028, with final maturity in March 2029, with no drawn amounts to date.

The 2026 hedging program remains unchanged with oil price protection for 2026 secured through three-way collars covering approximately 19,000 bopd of full-year production, with a first floor of $64.8/bbl, a second floor of $50/bbl, and average price ceilings of $72/bbl. For 2027, approximately 19,000 bopd of expected production has been hedged on a full-year basis, with improved protection levels securing an average first floor of $69.7/bbl, a second floor of $50/bbl, and average price ceilings of $78.6/bbl.

The Board declared a quarterly cash dividend of $0.023 per share (approximately $1.5 million), payable on September 2, 2026, to shareholders of record at the close of business on August 19, 2026.

GeoPark's 2026 Annual General Meeting ("AGM") was held on July 14, 2026. Shareholder participation was broad, with quorum reaching 61.57% of shares entitled to vote. All resolutions submitted for consideration were approved, each with more than 99% of votes cast in favor, reflecting strong shareholder support.

Board of Directors and Committees Update

As part of its ongoing efforts to strengthen corporate governance, improve oversight effectiveness and streamline decision-making, the Board of Directors approved a revised committee structure, reducing the number of standing committees from six to four.

The new structure comprises the Audit Committee, chaired by Robert Bedingfield; the Nomination & Compensation Committee, chaired by Gabriel Gilinski; the Corporate Affairs Committee, chaired by James F. Park; and the Technical Committee, chaired by Brian Maxted.

The revised framework consolidates overlapping responsibilities and clarifies the allocation of key governance, risk, sustainability, compensation and technical oversight matters across the Board and its committees.

Additionally, the Board appointed Mr. James F. Park as the Chair of the Board, and Felipe Bayon, the Company's Chief Executive Officer, as Vice Chair.

CEO Comment

Felipe Bayon, Chief Executive Officer of GeoPark, said: "Our second quarter results demonstrate the consistency of our execution and the strength of our portfolio. While maintaining stable production and resilient cash generation, we continued to advance the largest investment program in our recent history, reaching important milestones in Argentina ahead of schedule while preserving financial discipline and a strong balance sheet. Colombia continues to provide a robust platform of production and cash flow through disciplined reservoir management and operational excellence. As we move through this peak investment period, we remain focused on executing safely and efficiently, allocating capital with discipline and creating sustainable long-term value for our shareholders".

Supplementary information is available at the following link:

https://ir.geo-park.com/2Q26-SupplementaryRelease

SECOND QUARTER 2026 HIGHLIGHTS

Oil and Gas Production and Operations

- 2Q2026 consolidated average oil and gas production of 27,271 boepd[5]
- 8 rigs in operation (4 drilling and 4 workover) at the end of 2Q2026
- Operational activity accelerated in 2Q2026, with 6 wells drilled and completed in the Llanos 34 and Llanos 123 blocks, and 5 wells in Vaca Muerta undergoing hydraulic fracturing

Revenue, Adjusted EBITDA and Net Profit

- Revenue of $143.3 million compared to $128.4 million in 1Q2026
- Adjusted EBITDA of $73.1 million compared to $71.3 million in 1Q2026
- Operating profit of $40.8 million compared to $58.0 million in 1Q2026
- Net profit of $14.0 million compared to $20.2 million in 1Q2026

Cost Structure and Capital Efficiency

- Operating costs of $17.9 per produced boe in 2Q2026
- Capital expenditures of $76.4 million
- Last-twelve months Return on Average Capital Employed (ROACE) of 19%

Balance Sheet and Liquidity

- Cash and cash equivalents of $316.3 million as of June 30, 2026
- Last-twelve months net leverage of 1.2x and no principal debt maturities until January 2027
- New unsecured committed credit facility in place, with no amounts drawn

Hedging and Risk Management

- As part of the Company's risk management strategy to protect pricing and support earnings stability, 2Q2026 revenue reflected a $41.2 million impact from commodity risk management contracts
- 19,000 bopd of full-year 2026 production has been protected through 3-way collars with average strikes of $64.8/$50.0/$72.0 per boe
- For 2027, approximately 19,000 bopd of expected production has been hedged on a full-year basis, through 3-way collars with improved protection levels, securing average strikes of $69.7/$50.0/$78.6 per boe

Shareholder Value Return

- Quarterly cash dividend of $0.023 per share, or approximately $1.5 million, payable on September 2, 2026 to shareholders of record at the close of business on August 19, 2026, representing the final dividend under the revised program approved by the Board and announced in October 2025

[5] Reported in the 2Q2026 Operational Update.

CONSOLIDATED OPERATING PERFORMANCE

Key performance indicators:

Key Indicators	2Q2026	1Q2026	2Q2025	1H2026	1H2025
Oil production[a] (bopd)	27,162	27,141	27,151	27,152	28,056
Gas production (mcfpd)	654	649	1,371	650	999
Average net production (boepd)	27,271	27,249	27,380	27,260	28,223
Brent oil price ($ per bbl)	96.9	77.9	66.8	87.5	70.8
Combined realized price[b] ($ per boe)	67.2	60.4	57.4	63.8	60.2
⁻ Oil[c] ($ per bbl)	89.5	67.4	57.5	78.4	61.5
⁻ Gas ($ per mcf)	0.8	1.5	5.8	1.2	5.8
⁻ Commodity risk management contracts ($ per bbl)	(19.3)	(4.8)	2.4	(12.1)	1.1
Sale of crude oil ($ million)	184.5	138.6	114.2	323.1	251.4
Sale of purchased crude oil ($ million)	—	—	—	—	0.4
Sale of gas ($ million)	0.0	0.0	0.7	0.0	0.7
Commodity risk management contracts ($ million)	(41.2)	(10.2)	4.9	(51.4)	4.7
Revenue ($ million)	143.3	128.4	119.8	271.7	257.1
Production & operating costs[d] ($ million)	(53.1)	(37.7)	(32.6)	(90.7)	(68.0)
G&G, G&A[e] ($ million)	(12.5)	(10.6)	(12.1)	(23.1)	(23.6)
Selling expenses ($ million)	(4.4)	(8.8)	(3.0)	(13.2)	(5.1)
Operating profit ($ million)	40.8	58.0	7.1	98.8	57.5
Adjusted EBITDA ($ million)	73.1	71.3	71.5	144.4	159.5
Adjusted EBITDA ($ per boe)	34.3	33.5	34.3	33.9	37.3
Net (loss) profit ($ million)	14.0	20.2	(10.3)	34.2	2.7
Capital expenditures ($ million)	76.4	22.0	23.9	98.4	46.6
Cash and cash equivalents ($ million)	316.3	274.9	266.0	316.3	266.0
Short-term financial debt ($ million)	192.5	166.6	30.8	192.5	30.8
Long-term financial debt ($ million)	441.6	441.4	594.8	441.6	594.8
Net debt ($ million)	317.8	333.1	359.5	317.8	359.5
Dividends paid ($ per share)	0.023	0.030	0.147	0.053	0.294
Shares repurchased (million shares)	—	—	—	—	—
Basic shares – at period end (million shares)	64,896	64,683	51,568	64,896	51,568
Weighted average basic shares (million shares)	64,776	55,603	51,529	60,168	51,405

a) Includes royalties and other economic rights paid in kind in Colombia for approximately 5,457 bopd, 4,157 bopd, and 4,236 bopd in 2Q2026, 1Q2026 and 2Q2025, respectively. No royalties were paid in kind in other countries. Production in Ecuador is reported before the Government's production share.
b) After the effect of earn-out to ex-owners of certain blocks.
c) Before the effect of earn-out to ex-owners of certain blocks.
d) Production and operating costs include operating costs, royalties and economic rights paid in cash, share-based payments and purchased crude oil.
e) G&A and G&G expenses include non-cash, share-based payments for $1.2 million, $1.3 million, and $0.9 million in 2Q2026, 1Q2026 and 2Q2025, respectively. These expenses are excluded from the Adjusted EBITDA calculation.

All figures are expressed in US Dollars and growth comparisons refer to the same period of the prior year, except when specified. Definitions and terms used herein are provided in the Glossary at the end of this document. This press release and its supplementary information do not contain all the Company's financial information and the Company's consolidated financial statements and corresponding notes for the period are available on the Company's website.

RECONCILIATION OF ADJUSTED EBITDA TO PROFIT BEFORE INCOME TAX

1H2026 (In millions of $)	Colombia	Argentina	Ecuador	Brazil	Corporate	Total
Adjusted EBITDA	144.5	3.9	(0.0)	(0.5)	(3.5)	144.4
Depreciation	(51.3)	(4.7)	—	—	—	(56.1)
Write-offs	(3.8)	—	—	—	—	(3.8)
Impairment	—	—	—	—	—	—
Share based payment	(0.2)	(0.1)	—	—	(2.4)	(2.7)
Lease Accounting - IFRS 16	2.6	0.0	—	—	—	2.6
Others	(2.1)	(1.3)	(0.1)	0.2	17.7	14.3
OPERATING PROFIT (LOSS)	89.7	(2.2)	(0.1)	(0.3)	11.8	98.8
Financial costs, net						(31.6)
Foreign exchange charges, net						(2.3)
PROFIT BEFORE INCOME TAX						**64.9**

1H2025 (In millions of $)	Colombia	Argentina	Ecuador	Brazil	Corporate	Total
Adjusted EBITDA	161.3	(2.1)	5.3	(2.4)	(2.6)	159.5
Depreciation	(56.6)	—	(4.1)	(0.2)	—	(61.0)
Write-offs	(5.9)	—	—	—	—	(5.9)
Impairment	—	—	(31.0)	—	—	(31.0)
Share based payment	(0.4)	(0.1)	(0.0)	(0.0)	(2.0)	(2.6)
Lease Accounting - IFRS 16	2.5	—	0.0	0.5	—	2.9
Others	0.4	(1.5)	(0.3)	(0.6)	(2.5)	(4.4)
OPERATING PROFIT (LOSS)	101.3	(3.7)	(30.1)	(2.8)	(7.2)	57.5
Financial costs, net						(31.5)
Foreign exchange charges, net						(3.3)
PROFIT BEFORE INCOME TAX						**22.8**

CONFERENCE CALL INFORMATION

GeoPark management will host a conference call on Wednesday, August 5, 2026, at 10:00 am (Eastern Daylight Time) to discuss the 2Q2026 results.

To listen to the call, participants can access the webcast located in the Invest with Us section of the Company's website at www.geo-park.com, or by clicking below:

https://events.q4inc.com/attendee/950665507

Interested parties may participate in the conference call by dialing the numbers provided below

United States Participants: +1 646-307-1963
Global Dial-In Numbers:
https://registrations.events/directory/international/itfs.html
Passcode: 8385569

Please allow extra time prior to the call to visit the website and download any streaming media software that might be required to listen to the webcast.

An archive of the webcast replay will be made available in the Invest with Us section of the Company's website at www.geo-park.com after the conclusion of the live call.

For further information, please contact:

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GLOSSARY

2027 Notes	5.500% Senior Notes due 2027
2030 Notes	8.750% Senior Notes due 2030
Adjusted EBITDA	Adjusted EBITDA is defined as profit for the period before net finance costs, income tax, depreciation, amortization, the effect of IFRS 16, certain non-cash items such as impairments and write-offs of unsuccessful efforts, accrual of share-based payments, unrealized results on commodity risk management contracts and other non-recurring events
Adjusted EBITDA per boe	Adjusted EBITDA divided by total boe deliveries
Operating Netback per boe	Revenue, less production and operating costs (net of depreciation charges and accrual of stock options and stock awards, the effect of IFRS 16), selling expenses, and realized results on commodity risk management contracts, divided by total boe deliveries. Operating Netback is equivalent to Adjusted EBITDA net of cash expenses included in Administrative, Geological and Geophysical and Other operating costs
Bbl	Barrel
Boe	Barrels of oil equivalent
Boepd	Barrels of oil equivalent per day
Bopd	Barrels of oil per day
G&A	Administrative expenses
G&G	Geological & geophysical expenses
Mcfpd	Thousand cubic feet per day
Net Debt	Current and non-current borrowings less cash and cash equivalents
ROACE	ROACE is defined as last twelve-month operating profit divided by average capital employed. Capital employed is calculated as total assets minus current liabilities and adjusted for excess cash. Excess cash corresponds to the portion of cash and cash equivalents that exceeds the amount required to cover current liabilities with current assets. The non-recurring impairment charge recorded in the 2Q2025 related to the divestment of assets in Ecuador was excluded from LTM operating profit for the purpose of this calculation
WI	Working interest

NOTICE

Additional information about GeoPark can be found in the Invest with Us section of the website at www.geo-park.com.

Rounding amounts and percentages: Certain amounts and percentages included in this press release and its supplementary information have been rounded for ease of presentation. Percentage figures included in this press release and its supplementary information have not in all cases been calculated on the basis of such rounded figures, but on the basis of such amounts prior to rounding. In addition, certain other amounts that appear in this press release and its supplementary information may not sum due to rounding.

This press release and its supplementary information contain certain oil and gas metrics, including information per share, operating netback, reserve life index and others, which do not have standardized meanings or standard methods of calculation and therefore such measures may not be comparable to similar measures used by other companies. Such metrics have been included herein to provide readers with additional measures to evaluate the Company's performance; however, such measures are not reliable indicators of the future performance of the Company and future performance may not compare to the performance in previous periods.

CAUTIONARY STATEMENTS RELEVANT TO FORWARD-LOOKING INFORMATION

This press release and its supplementary information contain statements that constitute forward-looking statements. Many of the forward-looking statements contained in this press release can be identified by the use of forward-looking words such as ''anticipate,'' ''believe,'' ''could,'' ''expect,'' ''should,'' ''plan,'' ''intend,'' ''will,'' ''estimate'' and ''potential,'' among others.

Forward-looking statements that appear in a number of places in this press release include, but are not limited to, statements regarding the intent, belief or current expectations, regarding various matters, including expected production, investment program, drilling operations, returns-based growth and sustainable value creation. Forward-looking statements are based on management's beliefs and assumptions, and on information currently available to the management. Such statements are subject to risks and uncertainties, and actual results may differ materially from those expressed or implied in the forward-looking statements due to various factors.

Forward-looking statements speak only as of the date they are made, and the Company does not undertake any obligation to update them in light of new information or future developments or to release publicly any revisions to these statements in order to reflect later events or circumstances, or to reflect the occurrence of unanticipated events. For a discussion of the risks facing the Company which could affect whether these forward-looking statements are realized, see filings with the U.S. Securities and Exchange Commission (SEC).

Oil and gas production figures included in this press release and its supplementary information are stated before the effect of royalties paid in kind, consumption and losses. Annual production per day is obtained by dividing total production by 365 days.

Non-GAAP Measures: The Company believes Adjusted EBITDA, free cash flow and operating netback per boe, which are each non-GAAP measures, are useful because they allow the Company to more effectively evaluate its operating performance and compare the results of its operations from period to period without regard to its financing methods or capital structure. The Company's calculation of Adjusted EBITDA, free cash flow, and operating netback per boe may not be comparable to other similarly titled measures of other companies.

Adjusted EBITDA: The Company defines Adjusted EBITDA as profit for the period before net finance costs, income tax, depreciation, amortization and certain non-cash items such as impairments and write-offs of unsuccessful exploration and evaluation assets, accrual of stock options and stock awards, unrealized results on commodity risk management contracts and other non-recurring events. Adjusted EBITDA is not a measure of profit or cash flow as determined by IFRS. The Company excludes the items listed above from profit for the period in arriving at Adjusted EBITDA because these amounts can vary substantially from company to company within our industry depending upon accounting methods and book values of assets, capital structures and the method by which the assets were acquired. Adjusted EBITDA should not be considered as an alternative to, or more meaningful than, profit for the period or cash flow from operating activities as determined in accordance with IFRS or as an indicator of our operating performance or liquidity. Certain items excluded from Adjusted EBITDA are significant components in understanding and assessing a company's financial performance, such as a company's cost of capital and tax structure and significant and/or recurring write-offs, as well as the historic costs of depreciable assets, none of which are components of Adjusted EBITDA. For a reconciliation of Adjusted EBITDA to the IFRS financial measure of profit, see the accompanying financial tables and the supplementary information.

Operating Netback per boe: Operating netback per boe should not be considered as an alternative to, or more meaningful than, profit for the period or cash flow from operating activities as determined in accordance with IFRS or as an indicator of the Company's operating performance or liquidity. Certain items excluded from operating netback per boe are significant components in understanding and assessing a company's financial performance, such as a company's cost of capital and tax structure and significant and/or recurring write-offs, as well as the historic costs of depreciable assets, none of which are components of operating netback per boe. The Company's calculation of operating netback per boe may not be comparable to other similarly titled measures of other companies.