

# **Bumble UK Tax Strategy**

This document sets out the Tax Strategy for Bumble's UK companies, in compliance with paragraphs 19(2) and 22(2), Schedule 19 of the Finance Act 2016. This policy applies to all UK companies which are indirectly wholly owned subsidiaries of Bumble Inc. (US)<sup>1</sup>. This strategy is effective for the year ending 31 December 2024 and will be reviewed and updated, as appropriate, annually.

## **Our Commitment to Compliance**

At Bumble, we are committed to full compliance with UK tax legislation, including timely filing and payment, accurate reporting, and full disclosure. Our internal business culture maintains a positive view towards tax compliance and meeting our tax compliance responsibilities. We recognise that our tax contributions support the communities we operate in and reflect our wider social responsibility.

#### **Our Approach to Tax Risk Management and Governance**

Our governance structure promotes open communication between the Board of Directors, the Audit Committee, and the Finance and Tax teams. Our Board is ultimately responsible for our tax strategy and reviews it annually to ensure continued alignment with business priorities.

We have embedded a robust tax risk assessment and control framework across our business, which involves key members of the tax team and internal controls team with overall oversight by the finance executive. Our tax governance framework ensures that our tax risks are actively identified, assessed, and managed. This includes collaboration between internal stakeholders and external advisors, particularly in complex or evolving areas of tax. Where appropriate, we seek external advice to mitigate risk and ensure our approach aligns with best practice and regulation.

We take pride in applying diligence, professional care, and strong internal controls to ensure we meet our obligations.

We invest in staff training and continuous development, empowering our team to make informed tax decisions that reflect both our compliance obligations and our corporate values.

<sup>&</sup>lt;sup>1</sup> UK entities include: Badoo Limited, Badoo Trading Limited, Bumble Holding Limited, WeTrend Media Limited, Chappy Limited, Social Online Payments Limited, Social Online Payments International Limited, Bumble Marketing Holdco Limited, Lumen App Limited, Huggle App (UK) Limited, Badoo Technologies Limited, Or Not Limited



### **Our Attitude Toward Tax Planning**

Bumble adopts a conservative and transparent approach to tax planning. We do not engage in aggressive or contrived tax arrangements. We seek the advice of professional experts on a transactional basis, with the depth of such advice being driven by our assessment of the risk presented by each business opportunity.

Our focus is on achieving commercial outcomes that are sustainable and compliant, with clear alignment to both UK law and international best practices, including BEPS principles. We utilise available reliefs and incentives (such as R&D credits or capital allowances) where appropriate to support growth, but only in line with the intention of tax legislation.

#### **Our Level of Risk Acceptance**

Our Board of Directors and our Audit Committee view compliance with tax legislation as key to managing our tax risk and ensuring certainty. We have a low tolerance for risk with respect to tax matters. Tax matters are evaluated not just from a financial perspective, but also in the context of reputational risk, operational impact, and stakeholder trust.

We aim for certainty in our tax positions and strive to minimise tax uncertainty. Our decision-making processes factor in expert advice, regulatory expectations, and transparency. We work proactively with advisers and tax authorities to navigate any areas of ambiguity.

### Our Relationship with HMRC

Bumble values a cooperative, transparent, and professional relationship with HMRC. In our engagements with HMRC, we operate with integrity and seek to resolve issues constructively and collaboratively.

We welcome opportunities for early engagement on significant transactions and aim to foster trust and reliability in all tax-related interactions.