



COMPENSATION COMMITTEE CHARTER

A. PURPOSE

The Compensation Committee (the "Committee") of the Board of Directors (the "Board") of Falcon's Beyond Global, Inc. (the "Company") shall provide assistance to the Board by fulfilling the Committee's responsibilities and duties outlined in this Charter.

B. STRUCTURE AND PROCESSES

- Membership Requirements.** The Committee shall be comprised of two or more members of the Board, each of whom shall be determined by the Board to be "independent" under the applicable rules of The Nasdaq Stock Market (the "Nasdaq Rules"), subject to an election by the Company to rely upon the transition periods applicable to initial public offerings or as may otherwise be permitted by Nasdaq. Each member shall also have the experience, qualifications, attributes and/or skills deemed necessary by the Board to serve on the Committee.
- Appointment and Removal.** The members of the Committee shall be appointed by the Board, and each member shall serve until such member's successor is duly elected and qualified or until such member's earlier resignation, removal, retirement, disqualification or death. The members of the Committee may be removed, with or without cause, by action of the Board.
- Chairperson.** Unless a chairperson of the Committee (the "Chairperson") is selected by the Board, the members of the Committee shall designate a Chairperson by majority vote of the full Committee membership. The Chairperson of the Committee will chair all regular sessions of the Committee and is responsible for setting the agendas for Committee meetings. In the absence of the Chairperson of the Committee, the Committee shall select another member to preside.
- Delegation to Subcommittees.** The Committee may form subcommittees composed of one or more of its members for any purpose that the Committee deems appropriate and may delegate to such subcommittees such power and authority as the Committee deems appropriate; provided, however, that when appropriate to satisfy the requirements of Rule 16b-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), any such subcommittee shall be composed solely of two or more members that have been determined to be "Non-Employee Directors" within the meaning of Rule 16b-3 under the Exchange Act.

The Committee may delegate to one or more officers of the Company the authority to make grants and awards of cash or options or other equity securities to any non-executive officer of the Company under the Company's incentive-compensation or other equity-based plans as the Committee deems appropriate and in accordance with the terms of such plan; provided that such delegation is in compliance with the plan and the laws of the state of the Company's jurisdiction.

C. MEETINGS

The Committee shall meet periodically as circumstances dictate. The Chairperson or any member of the Committee may call meetings of the Committee. Unless otherwise restricted by the Company's certificate of incorporation or bylaws, all meetings of the Committee may be held by means of conference telephone or other communications equipment (including video conference) by means of which all persons participating in the meeting can hear each other. In addition, unless otherwise restricted by the Company's certificate of incorporation or bylaws, the Committee may act by unanimous written consent in lieu of a meeting.

As part of its review and establishment of the performance criteria and compensation of executive officers, the Committee should meet separately with the Chief Executive Officer ("CEO"), the Company's principal human resources executive, and any other corporate officers, as it deems appropriate. However, the Committee should meet regularly without such officers present and shall deliberate and vote with respect to such officers' compensation without such officers being present. As used in this Charter, the term "executive officer" has the same meaning specified for the term "officer" in Rule 16a-1(f) under the Exchange Act.

The Committee may invite to its meetings any director, management of the Company and such other persons as it deems appropriate in order to carry out its responsibilities. The Committee may also exclude from its meetings any persons it deems appropriate in order to carry out its responsibilities.

A majority of the members of the Committee shall constitute a quorum for the transaction of business, and the vote of a majority of the Committee members present at any meeting at which there is a quorum shall be the act of the Committee.

D. RESPONSIBILITIES, DUTIES AND AUTHORITY

The following functions shall be the common recurring activities of the Committee in carrying out its responsibilities. These functions should serve as a guide with the understanding that the Committee may carry out additional functions and adopt additional policies and procedures, or may carry out less than all of the following, in each case as the Committee deems to be required or appropriate in light of business, legislative, regulatory, legal or other conditions or changes. The Committee shall also carry out any other related responsibilities and duties delegated to it by the Board from time to time.

The Committee, in discharging its oversight role, is empowered to study or to investigate any matter of interest or concern that the Committee deems appropriate and may, in its sole discretion, retain, obtain the advice of and terminate any compensation consultant, legal counsel or other adviser. The Committee shall be directly responsible for the appointment, compensation and oversight of any compensation consultant, legal counsel or other adviser retained by the Committee. The Company shall provide appropriate funding, as determined by the Committee, for payment of reasonable compensation to any compensation consultant, legal counsel or other adviser retained by the Committee, as well as funding for the payment of ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

In compliance with Nasdaq Rules, unless an exemption is available, the Committee shall undertake an independence assessment prior to selecting any compensation consultant, legal counsel or other advisers that will provide advice to the Committee, taking into consideration all factors relevant to such adviser's independence from management, including the factors set forth

in Nasdaq Rule 5605(d)(3)(D) or as may be required by Nasdaq Rules from time to time. It is expected that the Committee will evaluate, on at least an annual basis, whether any work provided by the Committee's compensation consultant raised any conflict of interest. Finally, it is expected that the Committee shall pre-approve any services to be provided to the Company or its subsidiaries by any of the Committee's compensation consultants.

Setting Compensation for Executive Officers and Directors

1. Establish and review the overall compensation philosophy of the Company.
2. Review and approve corporate goals and objectives relevant to CEO and other executive officers' compensation, including annual performance objectives, if any.
3. Evaluate the performance of the CEO in light of such goals and objectives and, either as a Committee or together with the other independent directors (as directed by the Board), determine and approve the annual salary, bonus, equity-based incentive and other benefits, direct and indirect, of the CEO.
4. Review and approve, or recommend to the Board for approval, the annual salary, bonus, equity and equity-based incentives, and other benefits, direct and indirect, of the other executive officers.
5. In connection with executive compensation programs:
 - (a) review and recommend to the full Board for approval, or approve, new or modified executive compensation programs;
 - (b) review on a periodic basis the operations of the Company's executive compensation programs to determine whether they are effective in achieving their intended purpose(s);
 - (c) establish and periodically review policies for the administration of executive compensation programs; and
 - (d) take steps to modify any executive compensation program that yields payments and benefits that are not reasonably related to executive and corporate performance.
6. Establish and periodically review compensation related policies and procedures as deemed appropriate by the Committee, including equity grant policies, policies related to senior management perquisites, and policies and procedures pertaining to expense accounts of senior executives.
7. Oversee the administration of the Company's clawback policy, and review and approve or recommend to the Board for its approval any changes in the policy from time to time as appropriate.
8. Discuss, as and when required for the Company by the rules of the SEC, the results of the shareholder advisory vote on "say-on-pay," if any, with regard to the named executive officers (as defined in Item 402 of Regulation S-K).
9. Review and recommend to the full Board for approval the compensation of directors, as well as director's and officer's indemnification and insurance matters.

10. Review and recommend to the full Board for approval, or approve, any contracts or other transactions with current or former directors and executive officers of the Company, including consulting arrangements, employment contracts, severance or termination arrangements and any permitted loans made or guaranteed by the Company.
11. Consider, as and when required for the Company by the rules of the SEC, whether risks arising from the Company's compensation policies and practices for all employees, including non-executive officers, are reasonably likely to have a material adverse effect on the Company.

Monitoring Incentive and Equity-Based Compensation Plans

12. Review and approve, or recommend to the Board for approval, subject to shareholder approval to the extent applicable, the Company's incentive compensation plans, equity-based plans and equity-based awards, and oversee the activities of the individuals responsible for administering those plans.
13. Review the Company's regulatory compliance with respect to compensation matters, including ensuring that reasonable efforts are made to structure compensation programs to preserve tax deductibility.
14. Monitor compliance by executives with the rules and guidelines of the Company's equity-based plans.
15. Review and monitor any employee retirement, profit sharing and benefit plans.

Reports

18. Prepare, as and when required for the Company by the rules of the SEC, the compensation committee report on named executive officer compensation for the Company's annual proxy statement or annual report on Form 10-K filed with the SEC.
19. To the extent required or deemed appropriate by the Committee, oversee the preparation of a "Compensation Discussion and Analysis (CD&A)" or other executive compensation disclosure for inclusion in the Company's annual proxy statement or annual report on Form 10-K, in accordance with the rules of the SEC, as applicable.
20. To the extent such disclosure is required or deemed appropriate by the Committee, oversee the preparation of human capital management disclosure under Item 101 of Regulation S-K or other related disclosure for inclusion in the Company's annual proxy statement or annual report on Form 10-K, in accordance with the rules of the SEC, as applicable.
21. Report regularly to the Board including:
 - (a) following meetings of the Committee; and
 - (b) with respect to such other matters as are relevant to the Committee's discharge of its responsibilities.

The Committee shall provide such recommendations to the Board as the Committee may deem appropriate. The report to the Board may take the form of an oral report by the

Chairperson or any other member of the Committee designated by the Committee to make such report.

22. Maintain minutes or other records of meetings and activities of the Committee.

E. EVALUATION

It is expected that the Committee will periodically review and evaluate its performance, including by reviewing its compliance with this Charter. In addition, the Committee shall review and reassess, at least annually, the adequacy of this Charter and recommend to the Board for approval any proposed changes to the Charter that the Committee considers necessary or desirable. The Committee may conduct such evaluations and reviews in such manner as it deems appropriate.