



NEWS RELEASE

Net Lease Office Properties Declares Special Cash Distribution of \$3.30 Per Share

2026-03-19

Announces Sales of Two Office Properties for \$35 Million

NEW YORK, March 19, 2026 /PRNewswire/ -- Net Lease Office Properties (NYSE: NLOP) reported today that its Board of Trustees declared a special cash distribution of \$3.30 per common share, totaling approximately \$49 million. The distribution is payable on April 14, 2026 to shareholders of record as of the close of business on March 30, 2026.

The following properties were recently sold for gross proceeds totaling approximately \$35.2 million.

Primary Tenant	Primary Tenant Industry	Location	ABR (at time of sale) (\$000s)	Gross Sale Proceeds (\$000s)	Square Feet
Vacant (formerly Bankers Financial)	N/A	St. Petersburg, FL	\$ --	\$22,500	167,581
North American Lighting	Auto Parts & Equipment	Farmington Hills, MI	\$1,084	\$12,711	75,286
Total			\$1,084	\$35,211	242,867

For additional information on NLOP — including an investor presentation, its latest annual report on Form 10-K and related filings — please visit the company's website.

Net Lease Office Properties

Net Lease Office Properties (NYSE: NLOP) is a publicly traded real estate investment trust that owns a portfolio of high-quality, single-tenant office properties located in the U.S. and net leased to corporate tenants operating across a variety of industries.

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