**INTERNATIONAL PAPER COMPANY**
**Consolidated Statement of Operations**
**Preliminary and Unaudited**
**(In millions, except per share amounts)**

| | Three Months Ended December 31, | | Three Months Ended September 30, | Twelve Months Ended December 31, | |
|---|---|---|---|---|---|
| | **2008** | **2007** | **2008** | **2008** | **2007** |
| **Net Sales** | **$ 6,546** | $ 5,841 | **$ 6,808** | **$ 24,829** | $ 21,890 |
| **Costs and Expenses** | | | | | |
| Cost of products sold | **5,022** | 4,242 | **5,154** **(j)** | **18,742** **(j)** | 16,060 |
| Selling and administrative expenses | **509** **(a)** | 500 | **507** **(k)** | **1,947** **(o)** | 1,831 |
| Depreciation, amortization and cost of timber harvested | **382** | 278 | **374** | **1,347** | 1,086 |
| Distribution expenses | **324** | 269 | **376** | **1,286** | 1,034 |
| Taxes other than payroll and income taxes | **46** | 38 | **48** | **182** | 169 |
| Restructuring and other charges | **218** **(b)** | 9 (f) | **97** **(l)** | **370** **(p)** | 95 (r) |
| Gain on sale of mineral rights | - | - | **(261)** | **(261)** | - |
| Forestland sales | - | - | **(3)** **(m)** | **(6)** **(m)** | (9) (s) |
| Impairment of goodwill | **1,777** **(c)** | - | - | **1,777** **(c)** | - |
| Net (gains) losses on sales and impairments of businesses | - | (13) (g) | **107** **(n)** | **106** **(n)** | (327) (t) |
| Interest expense, net | **186** | 79 | **144** | **492** | 297 |
| **Earnings (Loss) From Continuing Operations Before Income Taxes, Equity Earnings and Minority Interest** | **(1,918)** **(a-c)** | 439 (f,g) | **265** **(j-n)** | **(1,153)** **(c,j,m-p)** | 1,654 (r-t) |
| Income tax provision (benefit) | **(112)** **(d)** | 94 (h) | **118** | **162** **(d)** | 415 (h) |
| Equity earnings, net of taxes | **(2)** | - | **5** | **49** | - |
| Minority interest expense, net of taxes | **(12)** | 7 | **3** | **3** | 24 |
| **Earnings (Loss) From Continuing Operations** | **(1,796)** **(a-d)** | 338 (f-h) | **149** **(j-n)** | **(1,269)** **(c,d,j,m-p)** | 1,215 (h,r-t) |
| Discontinued operations, net of taxes and minority interest | **5** **(e)** | (11) (i) | - | **(13)** **(q)** | (47) (u) |
| **Net Earnings (Loss)** | **$ (1,791)** **(a-e)** | $ 327 (f-i) | **$ 149** **(j-n)** | **$ (1,282)** **(c,d,j,m-q)** | $ 1,168 (h,r-u) |
| **Basic Earnings Per Common Share** | | | | | |
| Earnings (loss) from continuing operations | **$ (4.26)** **(a-d)** | $ 0.80 (f-h) | **$ 0.35** **(j-n)** | **$ (3.02)** **(c,d,j,m-p)** | $ 2.83 (h,r-t) |
| Discontinued operations | **0.01** **(e)** | (0.02) (i) | - | **(0.03)** **(q)** | (0.11) (u) |
| Net earnings (loss) | **$ (4.25)** **(a-e)** | $ 0.78 (f-i) | **$ 0.35** **(j-n)** | **$ (3.05)** **(c,d,j,m-q)** | $ 2.72 (h,r-u) |
| **Diluted Earnings Per Common Share** | | | | | |
| Earnings (loss) from continuing operations | **$ (4.26)** **(a-d)** | $ 0.80 (f-h) | **$ 0.35** **(j-n)** | **$ (3.02)** **(c,d,j,m-p)** | $ 2.81 (h,r-t) |
| Discontinued operations | **0.01** **(e)** | (0.02) (i) | - | **(0.03)** **(q)** | (0.11) (u) |
| Net earnings (loss) | **$ (4.25)** **(a-e)** | $ 0.78 (f-i) | **$ 0.35** **(j-n)** | **$ (3.05)** **(c,d,j,m-q)** | $ 2.70 (h,r-u) |
| **Average Shares of Common Stock Outstanding - Diluted** | **421.2** | 423.8 | **423.4** | **421.0** | 433.0 |
| **Cash Dividends Per Common Share** | **$ 0.25** | $ 0.25 | **$ 0.25** | **$ 1.00** | $ 1.00 |

The accompanying notes are an integral part of these financial statements.

(a) Includes a pre-tax charge of $26 million ($16 million after taxes) for integration costs associated with the acquisition of Weyerhaeuser Company's Containerboard, Packaging and Recycling Business (CBPR).

(b) Includes a pre-tax charge of $123 million ($75 million after taxes) for shutdown costs for the Louisiana mill, a pre-tax charge of $30 million ($18 million after taxes) for the shutdown of a paper machine at the Franklin mill, a pre-tax charge of $53 million ($32 million after taxes) for severance and benefit costs associated with the Company's 2008 overhead cost reduction initiative, a pre-tax charge of $8 million ($5 million after taxes) for closure costs associated with the Ace Packaging business, and a pre-tax charge of $4 million ($2 million after taxes) for costs associated with the reorganization of the Company's Shorewood operations.

(c) Includes a charge of $1.3 billion (before and after taxes) for the impairment of goodwill in the Company's U.S. printing papers business and charges of $379 million and $59 million (before and after taxes) for the impairment of goodwill in the Company's U.S. and European coated paperboard businesses.

(d) Includes a $40 million tax benefit for a reduction in deferred taxes related to the restructuring of the Company's international operations.

(e) Includes pre-tax gains of $9 million ($5 million after taxes) for adjustments to reserves associated with the sale of discontinued businesses.

(f) Includes a pre-tax charge of $4 million ($3 million after taxes) for asset write-offs at the Pensacola mill, a pre-tax charge of $14 million ($9 million after taxes) for severance and other charges associated with the Company's Transformation Plan, and a pre-tax gain of $9 million ($6 million after taxes) for an Ohio Commercial Activity Tax adjustment.

(g) Includes a pre-tax gain of $7 million ($5 million after taxes) for an adjustment to the loss on the sale of box plants in the United Kingdom and Ireland, a pre-tax gain of $5 million ($3 million after taxes) for an adjustment to the loss on the sale of the Marasquel mill, and a net pre-tax gain of $1 million ($1 million after taxes) for other items.

(h) Includes a $41 million tax benefit relating to the effective settlement of certain income tax audit issues.

(i) Includes a pre-tax charge of $9 million ($5 million after taxes) for the beverage packaging business and a pre-tax gain of $4 million ($3 million after taxes) for the wood products business for adjustments related to the sale of those businesses, a pre-tax charge of $4 million ($3 million after taxes) for additional taxes associated with the sale of Weldwood of Canada Limited, and the quarterly operating results of the wood products business.

(j) Includes a pre-tax charge of $39 million ($24 million after taxes) relating to the write-up of inventory to fair value in connection with the CBPR acquisition.

(k) Includes a pre-tax charge of $19 million ($12 million after taxes) for integration costs associated with the CBPR acquisition.

(l) Includes a pre-tax charge of $35 million ($22 million after taxes) for an adjustment to legal reserves, a pre-tax charge of $8 million ($5 million after taxes) for costs associated with the reorganization of the Company's Shorewood operations in Canada, a pre-tax charge of $53 million ($33 million after taxes) to write off deferred supply chain initiative development costs for U.S. container operations that will not be implemented due to the CBPR acquisition, and a pre-tax charge of $1 million ($0 million after taxes) for severance costs associated with the Company's Transformation Plan.

(m) Reflects adjustments of estimated transaction costs accrued in connection with the 2006 Transformation Plan forestland sales.

(n) Includes a pre-tax charge of $107 million ($84 million after taxes) to write down the assets of the Inverurie, Scotland mill to estimated fair value.

(o) Includes a pre-tax charge of $45 million ($28 million after taxes) for integration costs associated with the CBPR acquisition.

(p) Includes a pre-tax charge of $123 million ($75 million after taxes) for shutdown costs for the Louisiana mill, a pre-tax charge of $30 million ($18 million after taxes) for the shutdown of a paper machine at the Franklin mill, a pre-tax charge of $53 million ($32 million after taxes) for severance costs associated with the Company's 2008 overhead cost reduction initiative, a $75 million pre-tax charge ($47 million after taxes) for adjustments to legal reserves, a pre-tax charge of $30 million ($19 million after taxes) for costs associated with the reorganization of the Company's Shorewood operations, a pre-tax charge of $53 million ($33 million after taxes) to write off deferred supply chain initiative development costs for U.S. container operations that will not be implemented due to the CBPR acquisition, a pre-tax charge of $8 million ($5 million after taxes) for closure costs associated with the Ace Packaging business, and a pre-tax gain of $2 million ($2 million after taxes) for adjustments to previously recorded reserves and other charges associated with the Company's Transformation Plan.

(q) Includes a pre-tax charge of $25 million ($16 million after taxes) for the settlement of a post-closing adjustment on the sale of the beverage packaging business, pre-tax gains of $9 million ($5 million after taxes) for adjustments to reserves associated with the sale of discontinued businesses, and the operating results of certain wood products facilities.

(r) Includes a pre-tax charge of $27 million ($17 million after taxes) of accelerated depreciation charges for the Terre Haute mill, which has been closed as part of the Company's Transformation Plan, a pre-tax charge of $10 million ($6 million after taxes) for environmental costs associated with this closure, a pre-tax charge of $4 million ($2 million after taxes) for Brazilian restructuring charges, accelerated depreciation charges of $33 million ($21 million after taxes) for long-lived assets being removed from service, $30 million ($19 million after taxes) for severance and other charges associated with the Company's Transformation Plan, and a pre-tax gain of $9 million ($6 million after taxes) for an Ohio Commercial Activity Tax adjustment.

(s) Includes a pre-tax gain of $9 million ($5 million after taxes) to reduce estimated transaction costs accrued in connection with the 2006 sale of U.S. forestlands included in the Company's Transformation Plan.

(t) Includes a pre-tax gain of $113 million ($102 million after taxes) on the sale of the Arizona Chemical business, a pre-tax gain of $205 million ($159 million after taxes) related to the asset exchange for the Luiz Antonio mill in Brazil, a pre-tax gain of $5 million ($3 million after taxes) for an adjustment to the loss on the sale of the Marasquel mill, a $5 million pre-tax credit ($4 million after taxes) for adjustments to the loss on the sale of the coated and supercalendered papers business, and a $1 million net pre-tax loss ($1 million after taxes) for other items.

(u) Includes a pre-tax gain of $20 million ($8 million after taxes) relating to the sale of the wood products business, a pre-tax loss of $30 million ($48 million after taxes) for adjustments to the loss on the sale of the beverage packaging business, a pre-tax gain of $6 million ($4 million after taxes) for adjustments to the loss on the sale of the kraft papers business, a net $6 million pre-tax credit ($4 million after taxes) relating to the Company's Weldwood of Canada Limited business, and the year-to-date operating results of the beverage packaging and wood products businesses.

**International Paper Company**
**Reconciliation of Earnings Before**
**Special Items to Net Earnings**
(In millions except for per share amounts)

| | Three Months Ended December 31, | | Three Months Ended September 30, | Twelve Months Ended December 31, | |
|---|---|---|---|---|---|
| | 2008 | 2007 | 2008 | 2008 | 2007 |
| **Earnings Before Special Items** | $ 89 | $ 294 | $ 356 | $ 855 | $ 963 |
| Restructuring and other charges | (148) | (6) | (96) | (279) | (59) |
| Net gains (losses) on sales and impairments of businesses | - | 9 | (84) | (83) | 267 |
| Forestland sales | - | - | 2 | 4 | 5 |
| Impairment of goodwill | (1,777) | | - | (1,777) | - |
| Interest income | - | - | - | - | 1 |
| Income tax adjustments | 40 | 41 | (29) | 11 | 38 |
| **Earnings (Loss) from Continuing Operations** | (1,796) | 338 | 149 | (1,269) | 1,215 |
| Discontinued operations | 5 | (11) | - | (13) | (47) |
| **Net Earnings (Loss) as Reported** | $ (1,791) | $ 327 | $ 149 | $ (1,282) | $ 1,168 |

| **Diluted Earnings per Common Share** | Three Months Ended December 31, | | Three Months Ended September 30, | Twelve Months Ended December 31, | |
|---|---|---|---|---|---|
| | 2008 | 2007 | 2008 | 2008 | 2007 |
| **Earnings Per Share Before Special Items** | $ 0.21 | $ 0.69 | $ 0.84 | $ 2.01 | $ 2.22 |
| Restructuring and other charges | (0.35) | (0.03) | (0.23) | (0.66) | (0.15) |
| Net gains (losses) on sales and impairments of businesses | - | 0.02 | (0.20) | (0.19) | 0.62 |
| Forestland sales | - | - | - | 0.01 | 0.01 |
| Impairment of goodwill | (4.22) | - | - | (4.22) | - |
| Income tax adjustments | 0.10 | 0.12 | (0.06) | 0.03 | 0.11 |
| **Earnings (Loss) Per Common Share from Continuing Operations** | (4.26) | 0.80 | 0.35 | (3.02) | 2.81 |
| Discontinued operations | 0.01 | (0.02) | - | (0.03) | (0.11) |
| **Diluted Earnings (Loss) per Common Share** | $ (4.25) | $ 0.78 | $ 0.35 | $ (3.05) | $ 2.70 |

**Notes:**

**(1)** The Company calculates Earnings Before Special Items by excluding the after-tax effect of items considered by management to be unusual from the earnings reported under U.S. generally accepted accounting principles ("GAAP"). Management uses this measure to focus on on-going operations, and believes that it is useful to investors because it enables them to perform meaningful comparisons of past and present operating results. International Paper believes that using this information, along with net earnings, provides for a more complete analysis of the results of operations by quarter. Net earnings is the most directly comparable GAAP measure.

**(2)** Diluted earnings per common share reflect the inclusion of contingently convertible securities in the computation.

**(3)** Since diluted earnings per share are computed independently for each period, twelve-month per share amounts may not equal the sum of the respective quarters.

**International Paper**
**Sales and Earnings by Industry Segment**
Preliminary and Unaudited
(In Millions)

**Sales by Industry Segment**

| | Three Months Ended December 31, | | Three Months Ended September 30, | Twelve Months Ended December 31, | |
|---|---|---|---|---|---|
| | **2008** | **2007** | **2008** | **2008** | **2007** |
| Printing Papers | $ 1,505 | $ 1,720 | $ 1,800 | $ 6,810 | $ 6,530 |
| Industrial Packaging | 2,455 | 1,390 | 2,320 | 7,690 | 5,245 |
| Consumer Packaging | 800 | 780 | 830 | 3,195 | 3,015 |
| Distribution | 1,940 | 2,045 | 2,075 | 7,970 | 7,320 |
| Forest Products | 65 | 190 | 55 | 200 | 485 |
| Other Businesses (6) | - | - | - | - | 135 |
| Corporate and Inter-segment Sales | (219) | (284) | (272) | (1,036) | (840) |
| **Net Sales** | $ 6,546 | $ 5,841 | $ 6,808 | $ 24,829 | $ 21,890 |

**Operating Profit by Industry Segment**

| | Three Months Ended December 31, | | Three Months Ended September 30, | Twelve Months Ended December 31, | |
|---|---|---|---|---|---|
| | **2008** | **2007 (2)** | **2008** | **2008** | **2007 (2)** |
| Printing Papers | $ (40) (3) | $ 243 | $ 103 (3) | $ 474 (3) | $ 839 |
| Industrial Packaging | 111 (4) | 109 | 95 (4) | 390 (4) | 374 |
| Consumer Packaging | (3) (5) | 15 | (2) (5) | 17 (5) | 112 |
| Distribution | 26 | 28 | 35 | 103 | 108 |
| Forest Products | 38 | 171 | 305 | 409 | 458 |
| Other Businesses (6) | - | - | - | - | 6 |
| **Operating Profit (1)** | 132 | 566 | 536 | 1,393 | 1,897 |
| Interest expense, net | (186) | (79) | (144) | (492) | (297) |
| Minority interest/equity earnings adjustment (7) | (14) | 4 | (1) | (3) | 19 |
| Corporate items, net | (21) | (56) | (40) | (103) | (206) |
| Restructuring and other charges | (52) | (9) | (89) | (178) | (95) |
| Sale of forestlands | - | - | 3 | 6 | 9 |
| Impairments of goodwill | (1,777) | - | - | (1,777) | - |
| Net gains on sales and impairments of businesses | - | 13 | - | 1 | 327 |
| **Earnings From Continuing Operations Before Income Taxes, Equity Earnings, and Minority Interest** | $ (1,918) | $ 439 | $ 265 | $ (1,153) | $ 1,654 |
| **Equity Earnings in Ilim Holdings S.A., Net of Taxes (1)** | $ - | $ - | $ 5 | $ 54 | $ - |

(1) In addition to the operating profits shown above, International Paper recorded equity earnings, net of taxes, of $0 million for the three months ended December 31, 2008, $5 million for the three months ended September 30, 2008, and $54 million for the twelve months ended December 31, 2008, related to its equity investment in Ilim Holdings S.A., a separate reportable industry segment.

(2) Prior-year information has been revised to reflect a change in the allocation of corporate overhead to the Company's industry segments.

(3) Includes charges of $123 million and $30 million for the three months ended December 31, 2008 for the shutdown of the Louisiana mill and for the shutdown of a paper machine at the Franklin mill, respectively, and $107 million for the three months ended September 30, 2008 to write down the assets of the Inverurie, Scotland mill to estimated fair value.

(4) Includes charges of $26 million and $19 million for the three months ended December 31, 2008 and September 30, 2008, respectively, for CBPR integration costs, $8 million for the three months ended December 31, 2008 for Ace Packaging closure costs, and $39 million for the three months ended September 30, 2008 relating to the write-up of inventory to fair value in connection with the CBPR acquisition.

(5) Includes charges of $4 million for the three months ended December 31, 2008, $8 million for the three months ended September 30, 2008, and $30 million for the twelve months ended December 31, 2008, related to the reorganization of the Company's Shorewood operations in Canada.

(6) Includes Arizona Chemical and certain smaller businesses.

(7) Operating profits for industry segments include each segment’s percentage share of the profits of subsidiaries included in that segment that are less than wholly owned. The pre-tax minority interest and equity earnings for these subsidiaries are included here to present consolidated earnings before income taxes, equity earnings, and minority interest.

**International Paper**
**Sales Volume by Product (1) (2)**
Preliminary and Unaudited

**International Paper Consolidated**

| | Three Months Ended December 31, | | Three Months Ended September 30, | Twelve Months Ended December 31, | |
|---|---|---|---|---|---|
| | **2008** | **2007** | **2008** | **2008** | **2007** |
| Printing Papers (In thousands of short tons) | | | | | |
| U.S. Uncoated Papers | 744 | 917 | 875 | 3,397 | 3,788 |
| European & Russian Uncoated Papers | 360 | 367 | 355 | 1,461 | 1,448 |
| Brazilian Uncoated Papers | 215 | 227 | 217 | 853 | 794 |
| Asian Uncoated Papers | 6 | 6 | 6 | 27 | 24 |
| Uncoated Papers | 1,325 | 1,517 | 1,453 | 5,738 | 6,054 |
| Market Pulp (3) | 386 | 382 | 448 | 1,604 | 1,402 |
| Industrial Packaging (In thousands of short tons) | | | | | |
| Corrugated Packaging (4) | 1,879 | 895 | 1,641 | 5,298 | 3,578 |
| Containerboard (4) | 619 | 461 | 686 | 2,305 | 1,776 |
| Recycling (4) | 569 | - | 397 | 966 | - |
| Saturated Kraft | 40 | 43 | 45 | 170 | 167 |
| Bleached Kraft | 17 | 20 | 24 | 82 | 73 |
| European Industrial Packaging | 279 | 294 | 261 | 1,123 | 1,173 |
| Asia Industrial Packaging | 125 | 148 | 154 | 568 | 477 |
| Industrial Packaging | 3,528 | 1,861 | 3,208 | 10,512 | 7,244 |
| Consumer Packaging (In thousands of short tons) | | | | | |
| U.S. Coated Paperboard | 389 | 402 | 403 | 1,591 | 1,602 |
| European Coated Paperboard | 76 | 82 | 81 | 311 | 320 |
| Asia Coated Paperboard | 164 | 125 | 138 | 550 | 496 |
| Other Consumer Packaging | 42 | 39 | 48 | 178 | 164 |
| Consumer Packaging | 671 | 648 | 670 | 2,630 | 2,582 |

(1) Sales volumes include third party and inter-segment sales and exclude sales of equity investees.
(2) Sales volumes for divested businesses are included through the date of sale, except for discontinued operations.
(3) Includes internal sales to mills.
(4) Includes CBPR volumes from date of acquisition.

# INTERNATIONAL PAPER
# CONSOLIDATED BALANCE SHEET
Preliminary and Unaudited
(In Millions)

| | December 31, 2008 | December 31, 2007 |
|---|---|---|
| **Assets** | | |
| **Current Assets** | | |
| Cash and Temporary Investments | $ 1,144 | $ 905 |
| Accounts and Notes Receivable, Net | 3,288 | 3,152 |
| Inventories | 2,495 | 2,071 |
| Deferred Income Tax Assets | 261 | 213 |
| Other | 172 | 394 |
| Total Current Assets | 7,360 | 6,735 |
| Plants, Properties and Equipment, Net | 14,202 | 10,141 |
| Forestlands | 594 | 770 |
| Investments | 1,274 | 1,276 |
| Goodwill | 2,027 | 3,650 |
| Deferred Charges and Other Assets | 1,456 | 1,587 |
| **Total Assets** | $ 26,913 | $ 24,159 |
| **Liabilities and Common Shareholders' Equity** | | |
| **Current Liabilities** | | |
| Notes Payable and Current Maturities of Long-Term Debt | $ 828 | $ 267 |
| Accounts Payable and Accrued Liabilities | 3,927 | 3,575 |
| Total Current Liabilities | 4,755 | 3,842 |
| Long-Term Debt | 11,246 | 6,353 |
| Deferred Income Taxes | 1,957 | 2,919 |
| Pension Benefit Obligation | 3,260 | 317 |
| Postretirement and Postemployment Benefit Obligation | 663 | 709 |
| Other Liabilities | 631 | 1,119 |
| Minority Interest | 232 | 228 |
| **Common Shareholders' Equity** | | |
| Invested Capital | 2,739 | 4,297 |
| Retained Earnings | 1,430 | 4,375 |
| Total Common Shareholders' Equity | 4,169 | 8,672 |
| **Total Liabilities and Common Shareholders' Equity** | $ 26,913 | $ 24,159 |

**INTERNATIONAL PAPER**

**CONSOLIDATED STATEMENT OF CASH FLOWS**

Preliminary and Unaudited

(In Millions)

| | Twelve Months Ended December 31, | |
|---|---|---|
| | **2008** | **2007** |
| **Operating Activities** | | |
| Net earnings | $ (1,282) | $ 1,168 |
| Discontinued operations, net of taxes and minority interest | 13 | 47 |
| Earnings from continuing operations | (1,269) | 1,215 |
| Depreciation, amortization and cost of timber harvested | 1,347 | 1,086 |
| Deferred income tax (benefit) expense, net | (81) | 232 |
| Restructuring and other charges | 370 | 95 |
| Payments related to restructuring and legal reserves | (87) | (78) |
| Net losses (gains) on sales and impairments of businesses | 106 | (327) |
| Gains on sales of forestlands | (3) | (9) |
| Equity earnings, net | (49) | - |
| Periodic pension expense, net | 123 | 210 |
| Impairments of goodwill | 1,777 | - |
| Other, net | 118 | 63 |
| Changes in current assets and liabilities | | |
| Accounts and notes receivable | 451 | (141) |
| Inventories | 48 | (82) |
| Accounts payable and accrued liabilities | (317) | (212) |
| Interest payable | (31) | 122 |
| Other | 166 | (226) |
| **Cash provided by operations - continuing operations** | 2,669 | 1,948 |
| **Cash used for operations - discontinued operations** | - | (61) |
| **Cash Provided by Operations** | 2,669 | 1,887 |
| **Investment Activities** | | |
| Invested in capital projects | (1,002) | (1,292) |
| Acquisitions, net of cash received | (6,086) | (239) |
| Proceeds from divestitures | 14 | 1,675 |
| Equity investment in Ilim | (21) | (578) |
| Other | (102) | - |
| **Cash used for investment activities - continuing operations** | (7,197) | (434) |
| **Cash used for investment activities - discontinued operations** | - | (12) |
| **Cash Used for Investment Activities** | (7,197) | (446) |
| **Financing Activities** | | |
| Issuance of common stock | 1 | 128 |
| Repurchases of common stock and payments of restricted stock tax withholding | (47) | (1,224) |
| Issuance of debt | 6,024 | 78 |
| Reduction of debt | (696) | (875) |
| Change in book overdrafts | (36) | 77 |
| Dividends paid | (428) | (436) |
| Other | 41 | - |
| **Cash Provided by (Used for) Financing Activities** | 4,859 | (2,252) |
| **Effect of Exchange Rate Changes on Cash** | (92) | 92 |
| **Change in Cash and Temporary Investments** | 239 | (719) |
| **Cash and Temporary Investments** | | |
| Beginning of the period | 905 | 1,624 |
| End of the period | $ 1,144 | $ 905 |