



NEWS RELEASE

Light & Wonder Statement on NV Legal Proceedings

2025-10-17

LAS VEGAS--(BUSINESS WIRE)-- Light & Wonder, Inc. (NASDAQ and ASX: LNW) ("Light & Wonder," "L&W," "we" or the "Company") is providing an update on today's ruling from the Nevada Court regarding the ongoing litigation with Aristocrat.

The Nevada Court heard argument today and granted Aristocrat's renewed motion to obtain discovery of math models for certain Light & Wonder hold and spin games released since 2021, when Emma Charles joined the company. The Court previously denied a similar motion. While we are disappointed with the Court's ruling, we remain confident, based on the expert review we previously disclosed, that there is no evidence of Aristocrat math being used in any commercially released games other than Dragon Train and Jewel of the Dragon.

The US litigation process continues with fact discovery set to close on December 15, 2025 and expert discovery closing on March 16, 2026.

About Light & Wonder

Light & Wonder, Inc. is the leading cross-platform global games company. Through our three unique, yet highly complementary business segments, we deliver unforgettable experiences by combining the exceptional talents of our 6,500+ member team, with a deep understanding of our customers and players. We create immersive content that forges lasting connections with players, wherever they choose to engage. At Light & Wonder, it's all about the games. The Company is committed to the highest standards of integrity, from promoting player responsibility to implementing sustainable practices. To learn more visit www.lnw.com.

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