

Earnings Webcast
February 4, 2021



Mettler-Toledo International Inc.

Q4 2020 Financial Results

METTLER TOLEDO



Statements in this presentation which are not historical facts constitute “forward looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These statements involve known and unknown risks, uncertainties and other factors that may cause our or our businesses, actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. For a discussion of these risks and uncertainties, please see "Factors Affecting Our Future Operating Results" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our Annual Report on Form 10-K for the most recently completed fiscal year and other reports filed with the SEC from time to time.

Local currency sales

➡ + 7%

Adjusted Operating Profit

➡ + 14%

Adjusted EPS

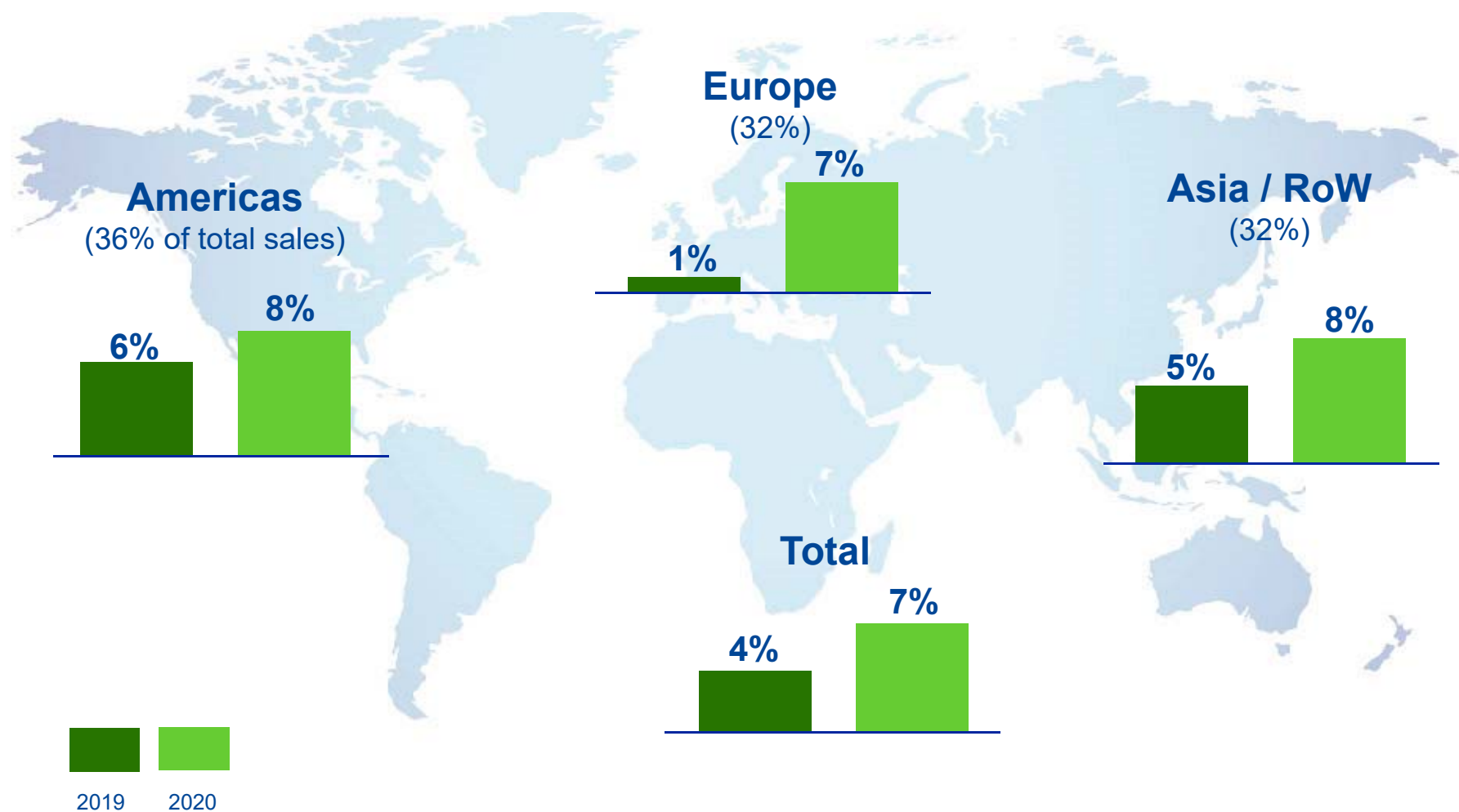
➡ + 19%



Q4 Highlights

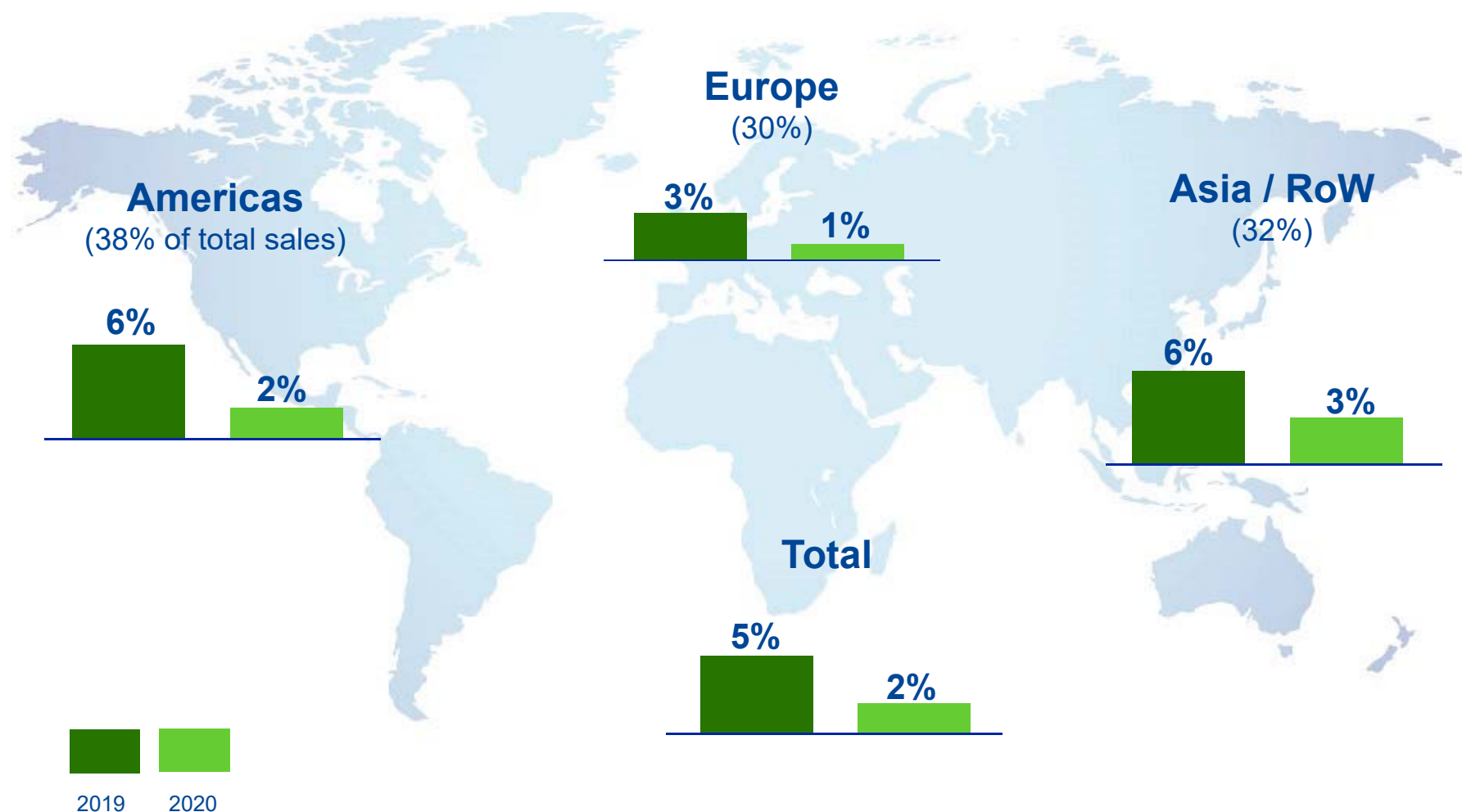
- We ended the year with very good sales growth in all regions, with particularly strong growth in our Laboratory business and in China.
- We benefited from strong execution and were well positioned to capture growth as customer demand improved, however, we continued to be negatively impacted by COVID-19 in certain businesses and end markets.
- Strong sales growth combined with good cost control and the benefit of our ongoing margin and productivity initiatives, contributed to strong growth in Adjusted Operating Profit and Adjusted EPS.
- Cash flow generation in the quarter, and for the full year, was excellent.

Q4 Local Currency Sales Growth



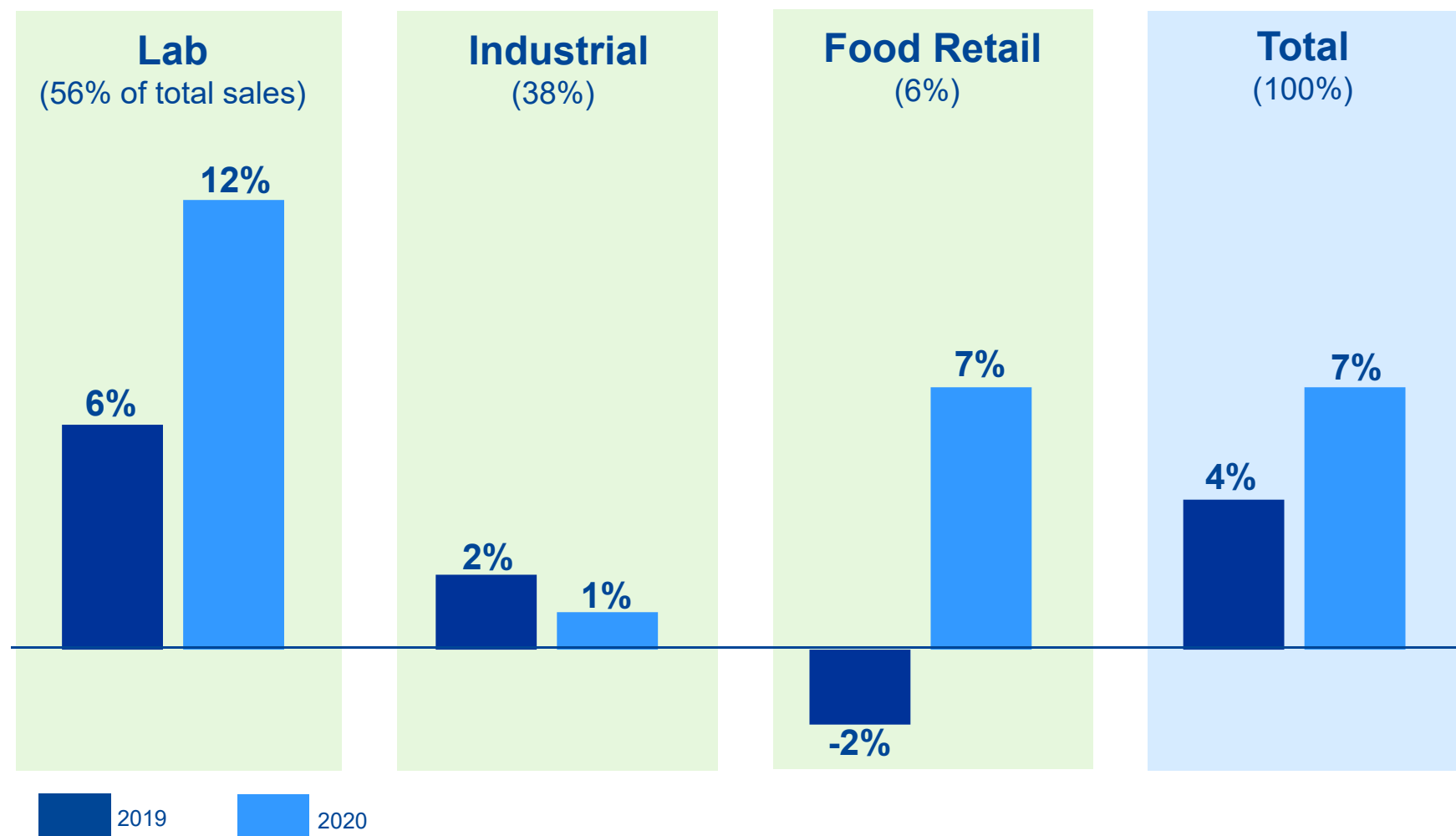
Note: Local currency (LC) sales excludes foreign exchange impact.

2020 Local Currency Sales Growth



Note: Local currency (LC) sales excludes foreign exchange impact.

Q4 Local Currency Sales Growth

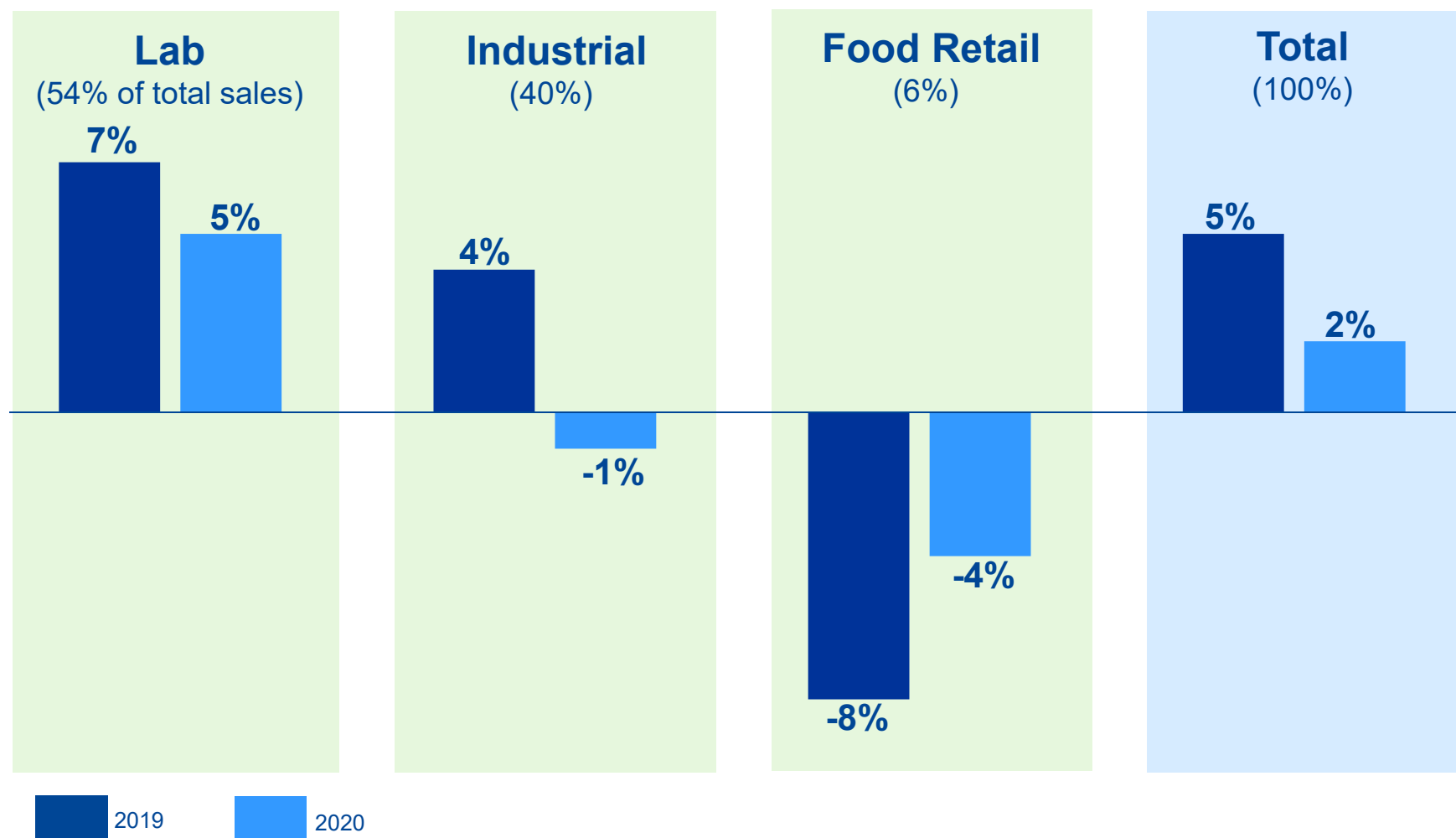


Note: Local currency (LC) sales excludes foreign exchange impact.

Sales by Product Area

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2020 Local Currency Sales Growth



Note: Local currency (LC) sales excludes foreign exchange impact.

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Profit & Loss Statement – Q4 2020

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(USD in 000's)	Q4 2020	Q4 2019
NET SALES	\$937,985	\$843,969
Local Currency Growth %	7%	4%
GROSS PROFIT	559,044	498,297
Margin %	59.6%	59.0%
RESEARCH and DEVELOPMENT	39,866	35,299
% of Sales	4.3%	4.2%
SELLING, GENERAL and ADMINISTRATIVE	226,369	206,717
% of Sales	24.1%	24.5%
ADJUSTED OPERATING PROFIT	292,809	256,281
Margin %	31.2%	30.4%
USD Growth	14%	7%
SHARES OUTSTANDING (000's)	23,966	24,600
Adjusted EPS	<u>\$9.26</u>	<u>\$7.78</u>
% Growth	19%	14%

Note: Adjusted operating profit and Adjusted EPS are non-GAAP measures

Profit & Loss Statement – 2020

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(USD in 000's)	12 Months 2020	12 Months 2019
NET SALES	\$3,085,177	\$3,008,652
Local Currency Growth %	2%	5%
GROSS PROFIT	1,801,031	1,741,211
Margin %	58.4%	57.9%
RESEARCH and DEVELOPMENT	140,102	143,950
% of Sales	4.5%	4.8%
SELLING, GENERAL and ADMINISTRATIVE	820,221	819,183
% of Sales	26.6%	27.2%
ADJUSTED OPERATING PROFIT	840,708	778,078
Margin %	27.2%	25.9%
USD Growth	8%	7%
SHARES OUTSTANDING (000's)	24,199	24,974
Adjusted EPS	<u>\$25.72</u>	<u>\$22.77</u>
% Growth	13%	12%

Note: Adjusted operating profit and Adjusted EPS are non-GAAP measures

Thank You.