

Earnings Webcast
November 5, 2020



Mettler-Toledo International Inc.

Q3 2020 Financial Results

METTLER TOLEDO



Statements in this presentation which are not historical facts constitute “forward looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These statements involve known and unknown risks, uncertainties and other factors that may cause our or our businesses, actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. For a discussion of these risks and uncertainties, please see "Factors Affecting Our Future Operating Results" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our Annual Report on Form 10-K for the most recently completed fiscal year and other reports filed with the SEC from time to time.

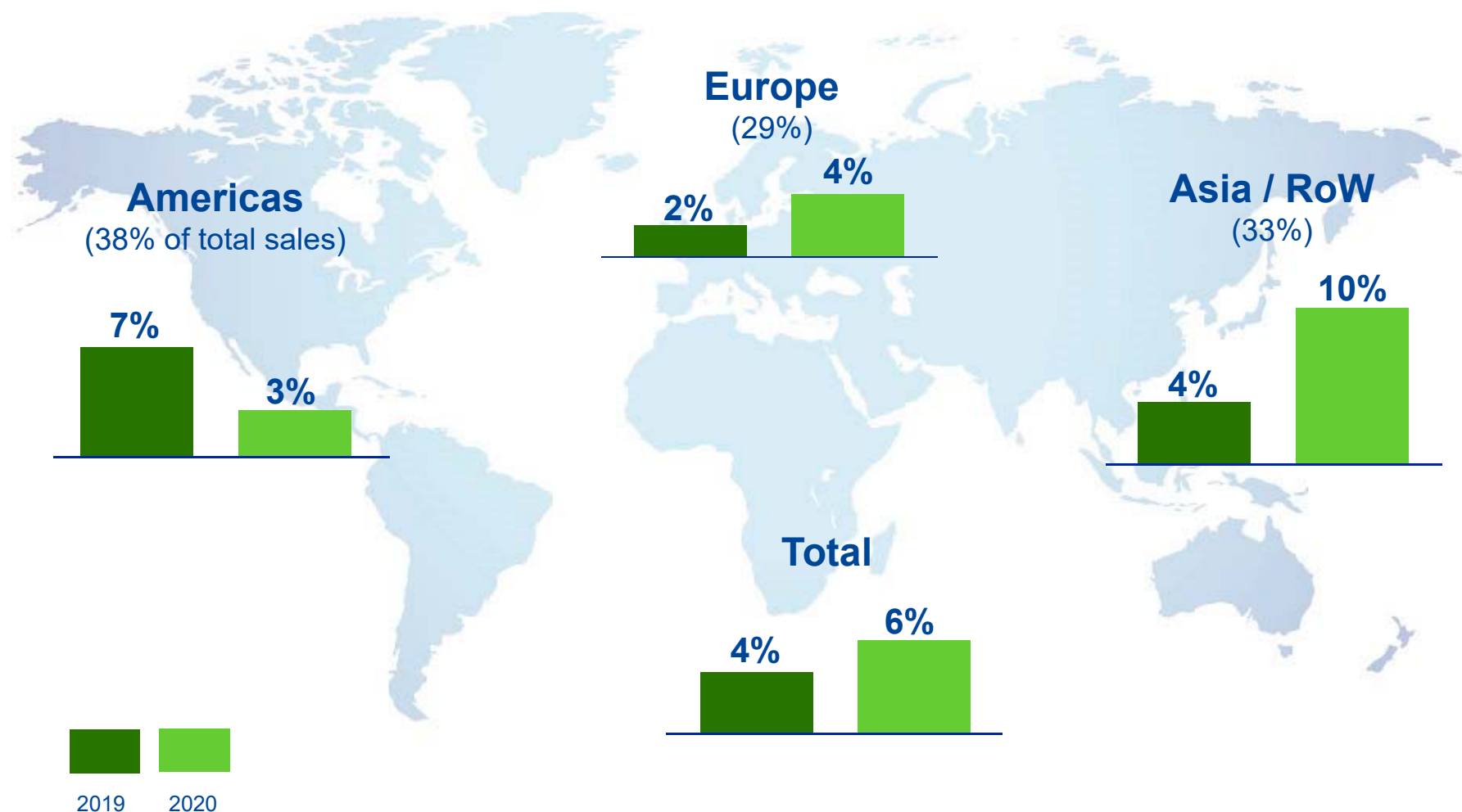
Local currency sales	➡	+ 6%
Adjusted Operating Profit Margin	➡	+ 250 bp
Adjusted EPS	➡	+ 22%



Q3 Highlights

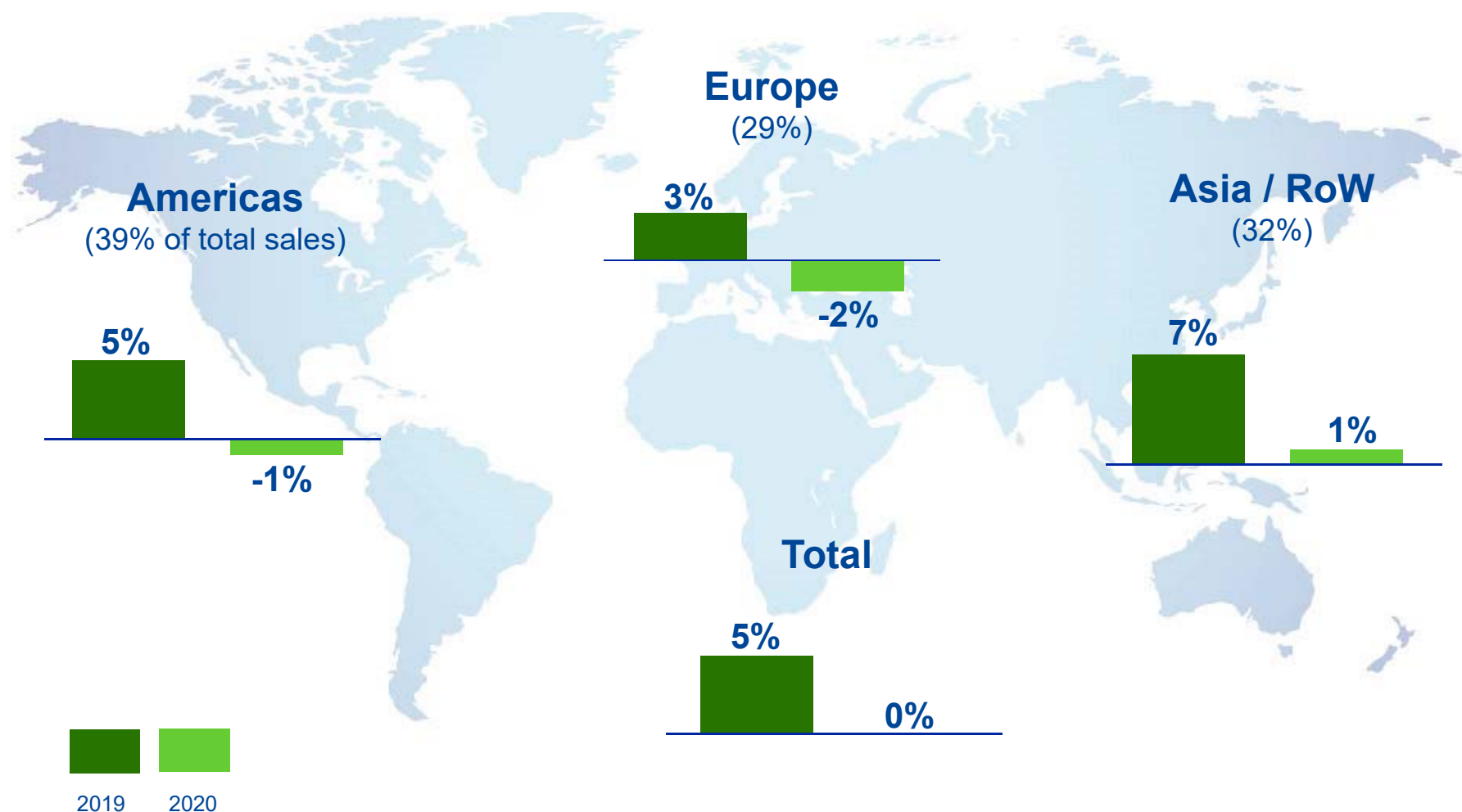
- Outstanding growth in China and strong growth in our Laboratory business resulted in excellent performance in the quarter, despite negative impacts on our business from COVID-19.
- Our strong product portfolio combined with innovative sales and marketing strategies are yielding very good results despite the overall challenging environment.
- With the benefit of our temporary cost initiatives as well as ongoing margin and productivity initiatives, we had a strong increase in Adjusted Operating Profit margins and excellent growth in Adjusted EPS.
- Cash flow generation was also very robust.

Q3 Local Currency Sales Growth



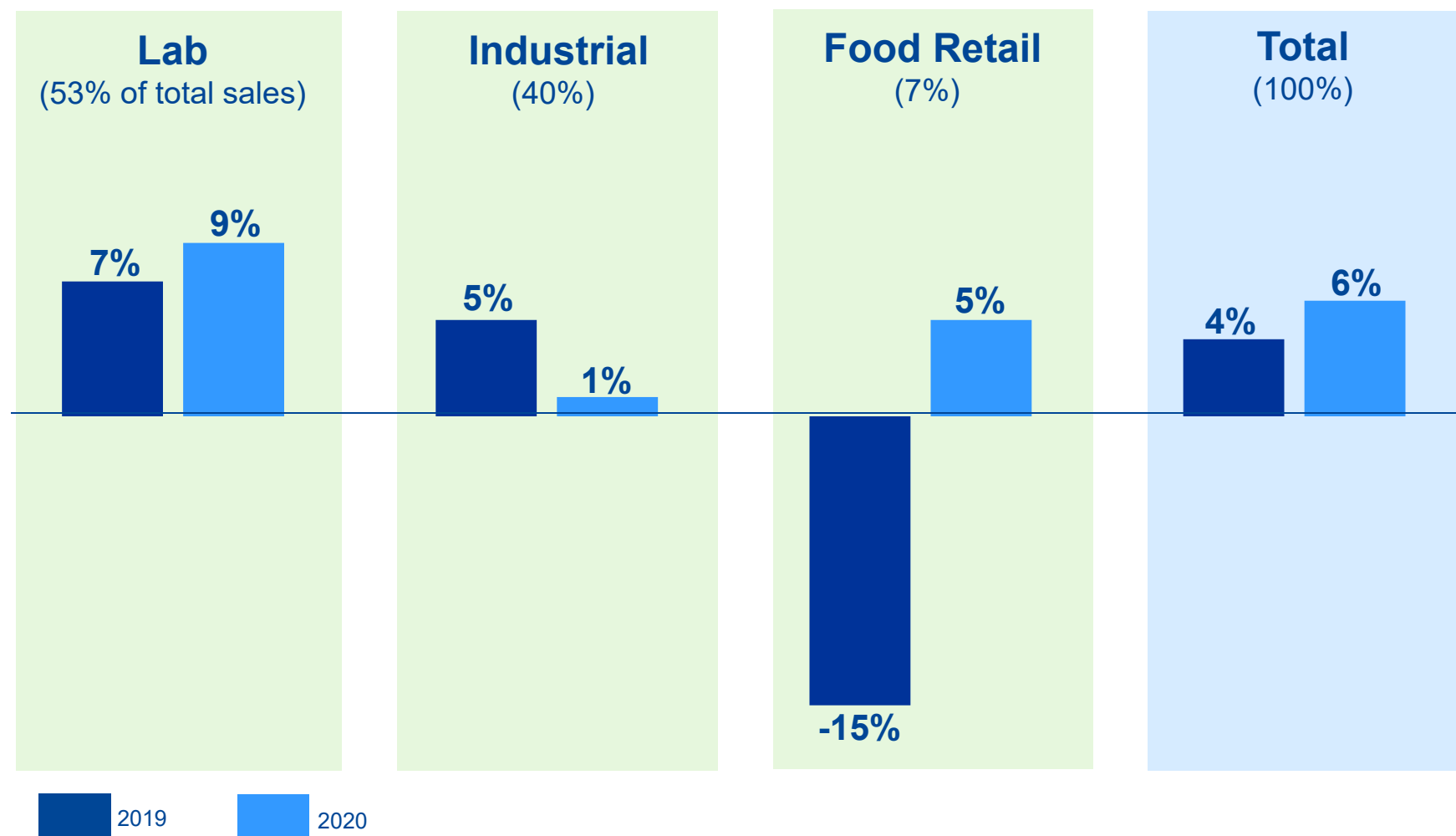
Note: Local currency (LC) sales excludes foreign exchange impact.

YTD Local Currency Sales Growth



Note: Local currency (LC) sales excludes foreign exchange impact.

Q3 Local Currency Sales Growth

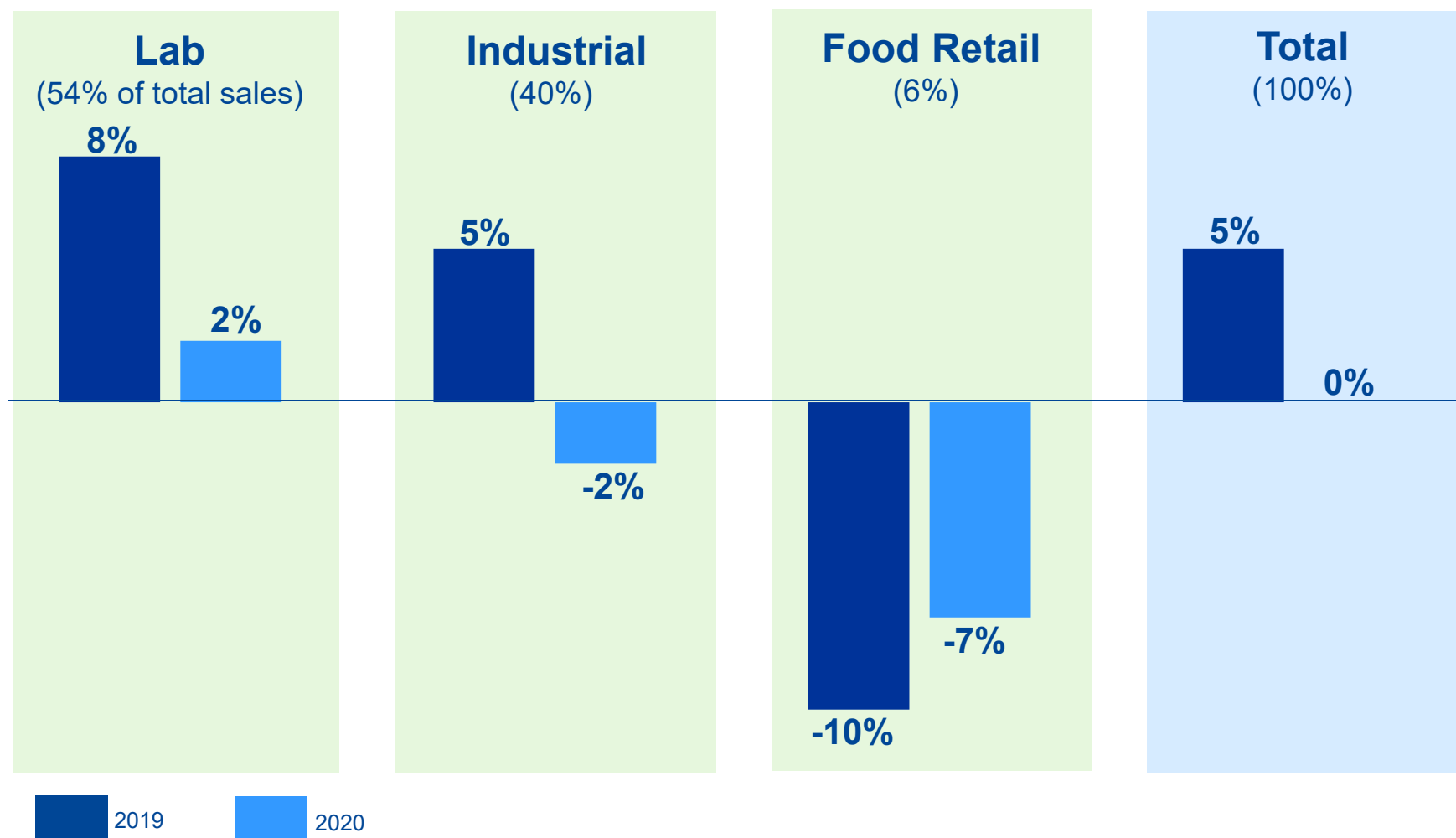


Note: Local currency (LC) sales excludes foreign exchange impact.

Sales by Product Area

METTLER TOLEDO | 7

YTD Local Currency Sales Growth



Note: Local currency (LC) sales excludes foreign exchange impact.

Profit & Loss Statement – Q3 2020

METTLER TOLEDO | 8

(USD in 000's)	Q3 2020	Q3 2019
NET SALES	\$807,357	\$753,866
Local Currency Growth %	6%	4%
GROSS PROFIT	469,608	435,056
Margin %	58.2%	57.7%
RESEARCH and DEVELOPMENT	34,656	36,015
% of Sales	4.3%	4.8%
SELLING, GENERAL and ADMINISTRATIVE	204,974	202,826
% of Sales	25.4%	26.9%
ADJUSTED OPERATING PROFIT	229,978	196,215
Margin %	28.5%	26.0%
USD Growth	17%	8%
SHARES OUTSTANDING (000's)	24,225	24,880

Adjusted EPS	<u>\$7.02</u>	<u>\$5.77</u>
% Growth	22%	13%

Note: Adjusted operating profit and Adjusted EPS are non-GAAP measures

Profit & Loss Statement – YTD 2020

METTLER TOLEDO | 9

(USD in 000's)	9 Months 2020	9 Months 2019
NET SALES	\$2,147,192	\$2,164,684
Local Currency Growth %	0%	5%
GROSS PROFIT	1,241,987	1,242,913
Margin %	57.8%	57.4%
RESEARCH and DEVELOPMENT	100,236	108,650
% of Sales	4.7%	5.0%
SELLING, GENERAL and ADMINISTRATIVE	593,852	612,466
% of Sales	27.7%	28.3%
ADJUSTED OPERATING PROFIT	547,899	521,797
Margin %	25.5%	24.1%
USD Growth	5%	6%
SHARES OUTSTANDING (000's)	24,272	25,103
Adjusted EPS	<u>\$16.30</u>	<u>\$15.02</u>
% Growth	9%	11%

Note: Adjusted operating profit and Adjusted EPS are non-GAAP measures

Thank You.