

Earnings Webcast  
July 30, 2020



# Mettler-Toledo International Inc.

## Q2 2020 Financial Results

**METTLER TOLEDO**



Statements in this presentation which are not historical facts constitute “forward looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These statements involve known and unknown risks, uncertainties and other factors that may cause our or our businesses, actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. For a discussion of these risks and uncertainties, please see "Factors Affecting Our Future Operating Results" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our Annual Report on Form 10-K for the most recently completed fiscal year and other reports filed with the SEC from time to time.

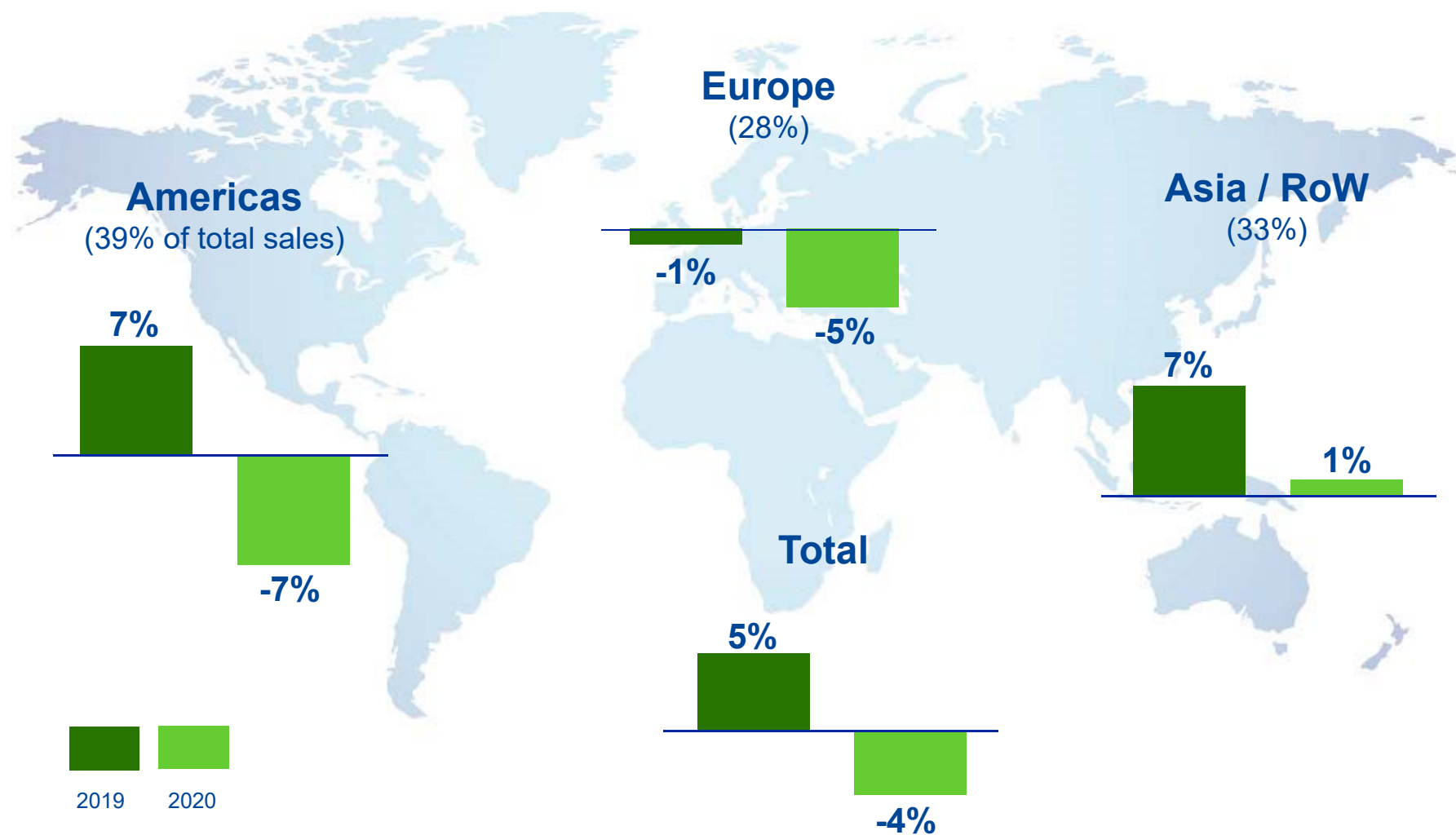
|                                  |   |          |
|----------------------------------|---|----------|
| Local currency sales             | ➡ | - 4%     |
| Adjusted Operating Profit Margin | ➡ | + 130 bp |
| Adjusted EPS                     | ➡ | + 3%     |



## Q2 Highlights

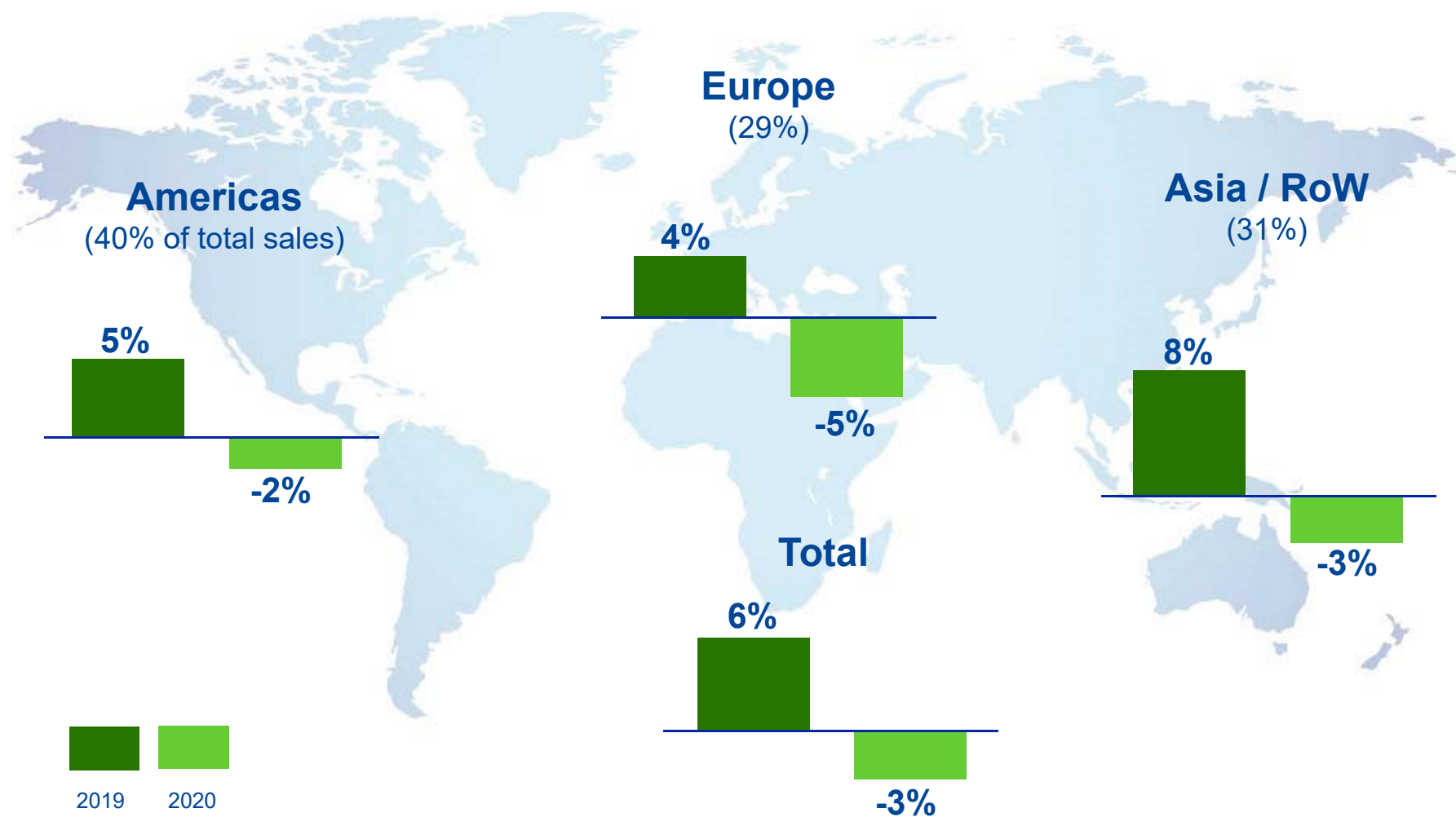
- Demand in our end markets was negatively impacted by COVID-19; however, our sales decline was more modest than expected.
- Good growth in China and the resiliency and diversity of our Laboratory and Industrial businesses contributed to our better-than-expected performance.
- We are pleased with positive growth in adjusted EPS and strong cash flow generation in the quarter given the challenges of the current environment.

## Q2 Local Currency Sales Growth



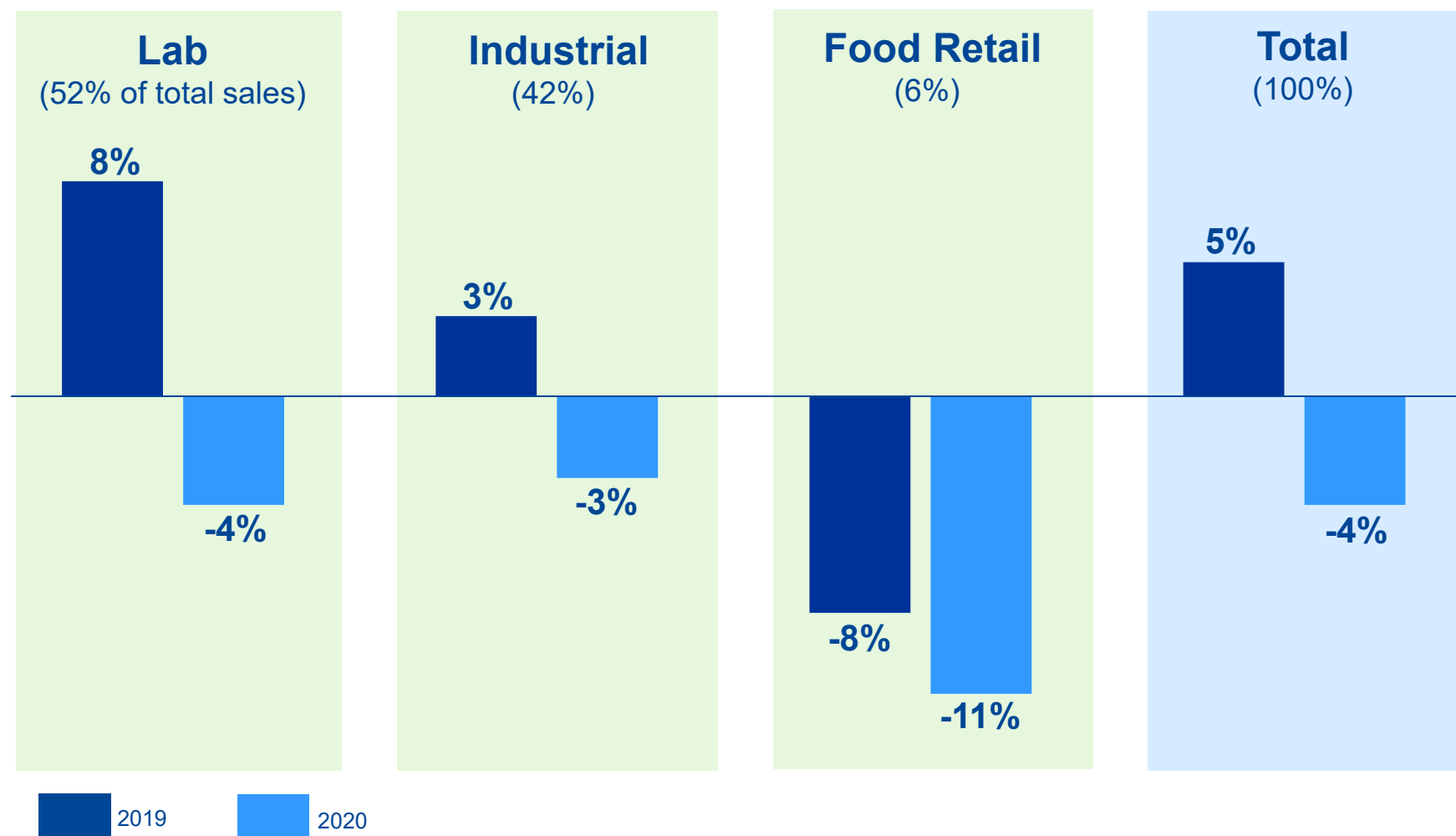
Note: Local currency (LC) sales excludes foreign exchange impact.

## YTD Local Currency Sales Growth



Note: Local currency (LC) sales excludes foreign exchange impact.

## Q2 Local Currency Sales Growth

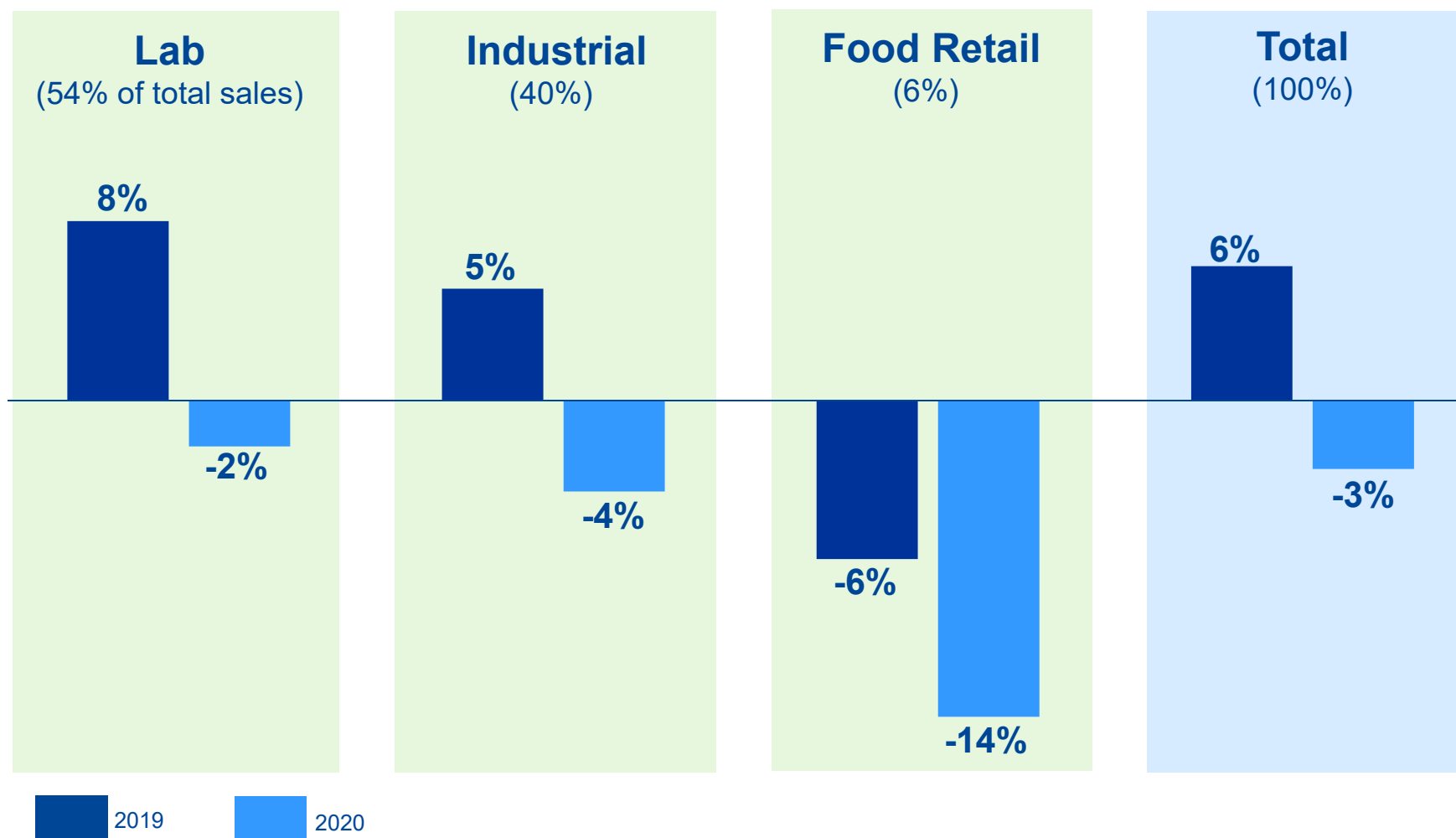


Note: Local currency (LC) sales excludes foreign exchange impact.

# Sales by Product Area

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## YTD Local Currency Sales Growth



Note: Local currency (LC) sales excludes foreign exchange impact.

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# Profit & Loss Statement – Q2 2020

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|                                            |                      |                      |
|--------------------------------------------|----------------------|----------------------|
| (USD in 000's)                             | <b>Q2 2020</b>       | <b>Q2 2019</b>       |
| <b>NET SALES</b>                           | <b>\$690,673</b>     | <b>\$731,366</b>     |
| Local Currency Growth %                    | -4%                  | 5%                   |
| <b>GROSS PROFIT</b>                        | <b>397,970</b>       | <b>419,538</b>       |
| Margin %                                   | 57.6%                | 57.4%                |
| <b>RESEARCH and DEVELOPMENT</b>            | <b>31,193</b>        | <b>36,582</b>        |
| % of Sales                                 | 4.5%                 | 5.0%                 |
| <b>SELLING, GENERAL and ADMINISTRATIVE</b> | <b>190,134</b>       | <b>205,215</b>       |
| % of Sales                                 | 27.5%                | 28.1%                |
| <b>ADJUSTED OPERATING PROFIT</b>           | <b>176,643</b>       | <b>177,741</b>       |
| Margin %                                   | 25.6%                | 24.3%                |
| <b>USD Growth</b>                          | <b>-1%</b>           | <b>5%</b>            |
| <b>SHARES OUTSTANDING</b> (000's)          | <b>24,229</b>        | <b>25,118</b>        |
| <b>Adjusted EPS</b>                        | <b><u>\$5.29</u></b> | <b><u>\$5.16</u></b> |
| <b>% Growth</b>                            | <b>3%</b>            | <b>11%</b>           |

Note: Adjusted operating profit and Adjusted EPS are non-GAAP measures

# Profit & Loss Statement – YTD 2020

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| (USD in 000's)                             | 6 Months<br>2020     | 6 Months<br>2019     |
|--------------------------------------------|----------------------|----------------------|
| <b>NET SALES</b>                           | <b>\$1,339,835</b>   | <b>\$1,410,818</b>   |
| Local Currency Growth %                    | -3%                  | 6%                   |
| <b>GROSS PROFIT</b>                        | <b>772,379</b>       | <b>807,857</b>       |
| Margin %                                   | 57.6%                | 57.3%                |
| <b>RESEARCH and DEVELOPMENT</b>            | <b>65,580</b>        | <b>72,635</b>        |
| % of Sales                                 | 4.9%                 | 5.1%                 |
| <b>SELLING, GENERAL and ADMINISTRATIVE</b> | <b>388,878</b>       | <b>409,640</b>       |
| % of Sales                                 | 29.0%                | 29.0%                |
| <b>ADJUSTED OPERATING PROFIT</b>           | <b>317,921</b>       | <b>325,582</b>       |
| Margin %                                   | 23.7%                | 23.1%                |
| <b>USD Growth</b>                          | <b>-2%</b>           | <b>5%</b>            |
| <b>SHARES OUTSTANDING</b> (000's)          | <b>24,291</b>        | <b>25,217</b>        |
| <b>Adjusted EPS</b>                        | <b><u>\$9.28</u></b> | <b><u>\$9.26</u></b> |
| <b>% Growth</b>                            | <b>0%</b>            | <b>11%</b>           |

Note: Adjusted operating profit and Adjusted EPS are non-GAAP measures

**Thank You.**