

Earnings Webcast
November 7, 2019



Mettler-Toledo International Inc.

Q3 2019 Financial Results



Statements in this presentation which are not historical facts constitute “forward looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These statements involve known and unknown risks, uncertainties and other factors that may cause our or our businesses, actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. For a discussion of these risks and uncertainties, please see the discussion on forward-looking statements in our recent current report on Form 10-K. All of the forward-looking statements are qualified in their entirety by reference to the factors discussed under the captions “Factors affecting our future operating results” and in the “Business” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” sections of our annual report on Form 10-K for the most recently completed fiscal year, which describe risks and factors that could cause results to differ materially from those projected in those forward-looking statements.

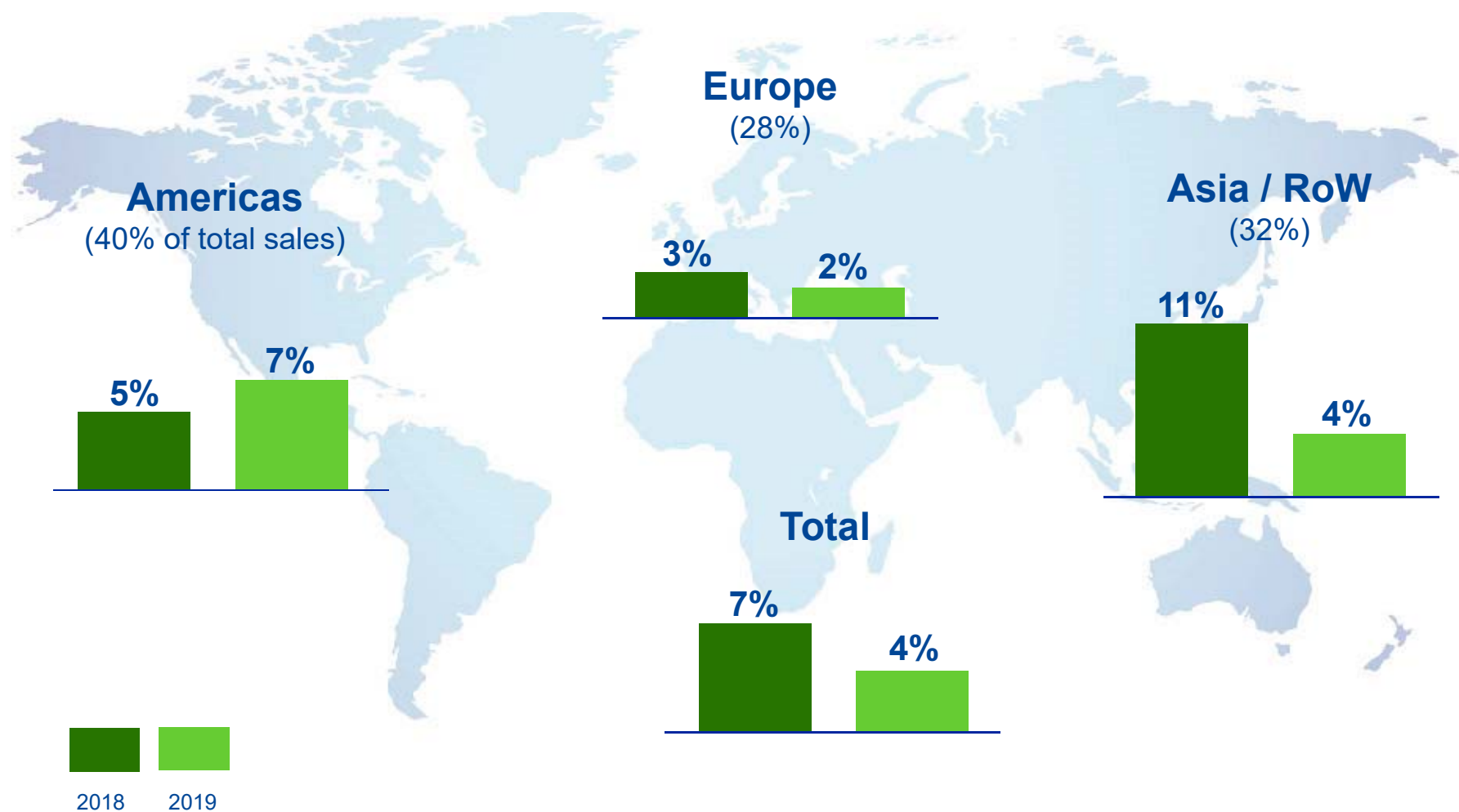
Local currency sales growth	➡	+4%
Adjusted Operating Profit Margin	➡	+120 bp
Adjusted EPS growth	➡	+13%



Q3 Highlights

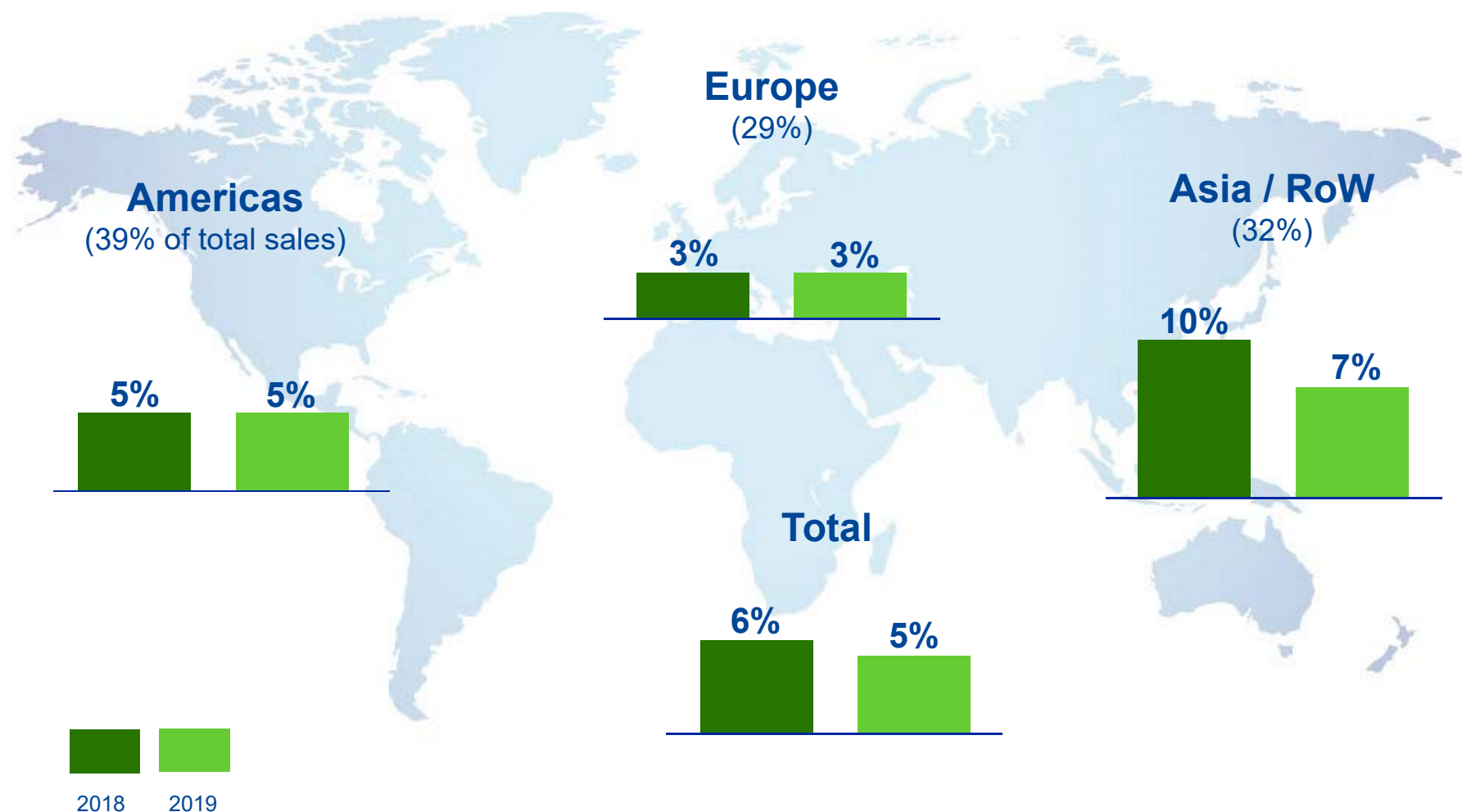
- Local currency sales growth in the quarter excluding Food Retail was 6%, with excellent growth in the Americas and solid growth in Europe and Asia/Rest of World.
- Despite continued challenges from the impact of adverse currency and tariff costs, we achieved strong margin improvement and earnings growth in the quarter.

Q3 Local Currency Sales Growth



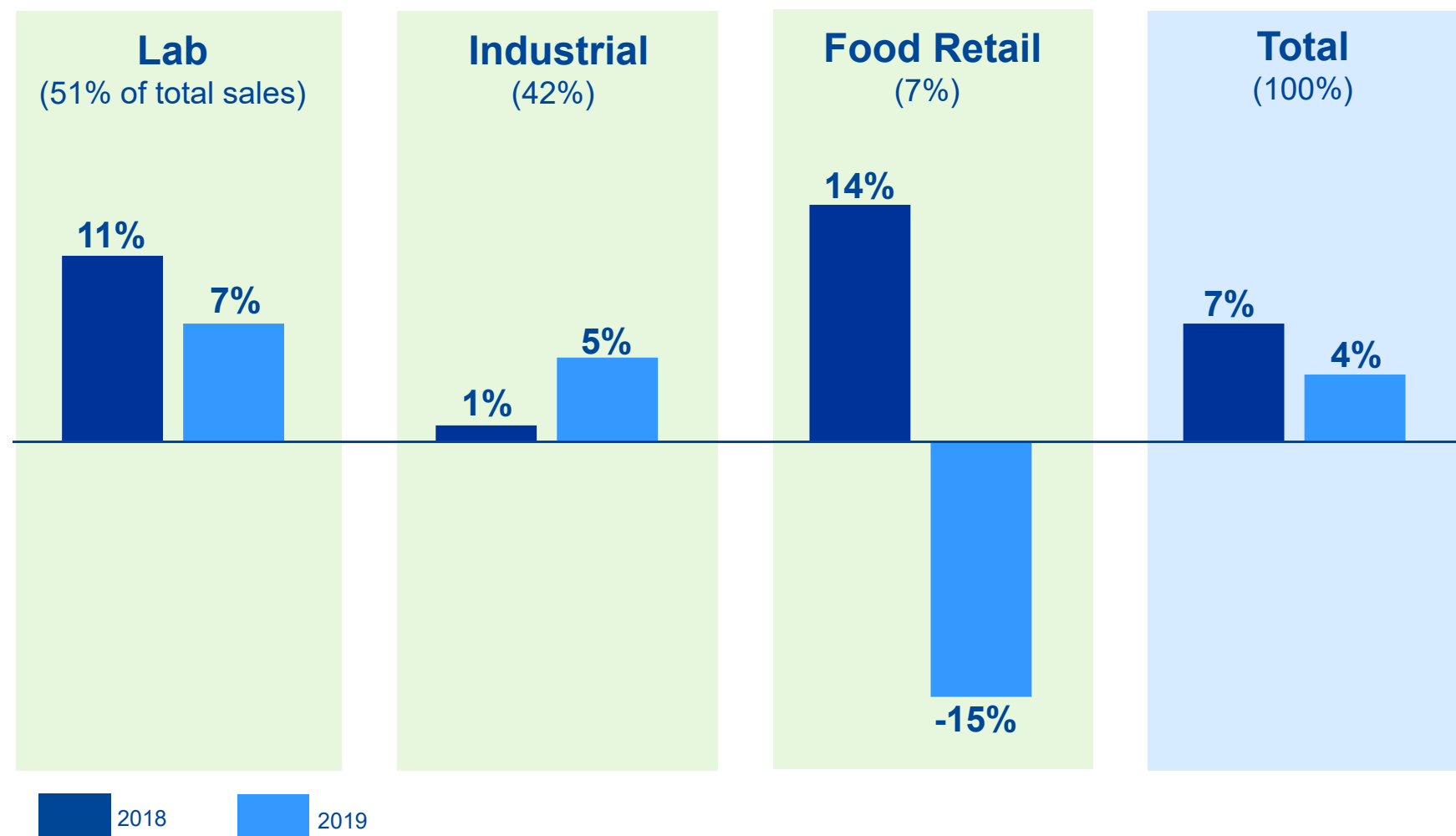
Note: Local currency (LC) sales excludes foreign exchange impact.

YTD Local Currency Sales Growth



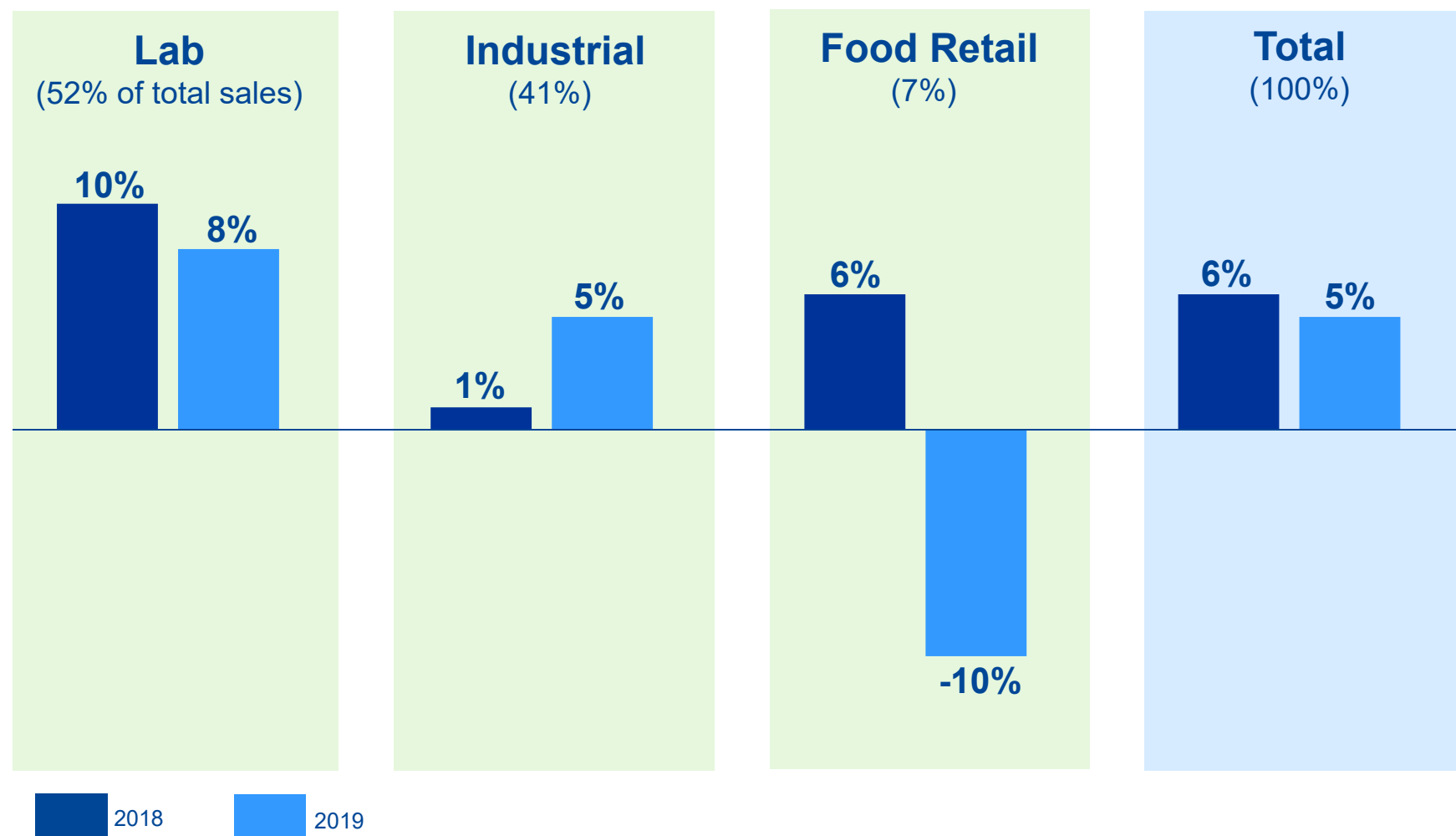
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Q3 Local Currency Sales Growth



Note: Local currency (LC) sales excludes foreign exchange impact.

YTD Local Currency Sales Growth



Note: Local currency (LC) sales excludes foreign exchange impact.

Profit & Loss Statement – Q3 2019

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(USD in 000's)	Q3 2019	Q3 2018
NET SALES	\$753,866	\$734,846
Local Currency Growth %	4%	7%
GROSS PROFIT	435,056	419,254
Margin %	57.7%	57.1%
RESEARCH and DEVELOPMENT	36,015	34,838
% of Sales	4.8%	4.7%
SELLING, GENERAL and ADMINISTRATIVE	202,826	202,451
% of Sales	26.9%	27.6%
ADJUSTED OPERATING PROFIT	196,215	181,965
Margin %	26.0%	24.8%
USD Growth	8%	13%
SHARES OUTSTANDING (000's)	24,880	25,683
Adjusted EPS	<u>\$5.77</u>	<u>\$5.12</u>
% Growth	13%	17%

Note: Adjusted operating profit and Adjusted EPS are non-GAAP measures

Profit & Loss Statement – YTD 2019

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(USD in 000's)	9 Months 2019	9 Months 2018
NET SALES	\$2,164,684	\$2,117,663
Local Currency Growth %	5%	6%
GROSS PROFIT	1,242,913	1,206,812
Margin %	57.4%	57.0%
RESEARCH and DEVELOPMENT	108,650	104,866
% of Sales	5.0%	5.0%
SELLING, GENERAL and ADMINISTRATIVE	612,466	611,149
% of Sales	28.3%	28.9%
ADJUSTED OPERATING PROFIT	521,797	490,797
Margin %	24.1%	23.2%
USD Growth	6%	13%
SHARES OUTSTANDING (000's)	25,103	25,878
Adjusted EPS	<u>\$15.02</u>	<u>\$13.50</u>
% Growth	11%	16%

Note: Adjusted operating profit and Adjusted EPS are non-GAAP measures

Thank You.