

Earnings Webcast
August 1, 2019



Mettler-Toledo International Inc.

Q2 2019 Financial Results

METTLER TOLEDO

Statements in this presentation which are not historical facts constitute “forward looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These statements involve known and unknown risks, uncertainties and other factors that may cause our or our businesses, actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. For a discussion of these risks and uncertainties, please see the discussion on forward-looking statements in our recent current report on Form 10-K. All of the forward-looking statements are qualified in their entirety by reference to the factors discussed under the captions “Factors affecting our future operating results” and in the “Business” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” sections of our annual report on Form 10-K for the most recently completed fiscal year, which describe risks and factors that could cause results to differ materially from those projected in those forward-looking statements.

Local currency sales growth ➡ +5%

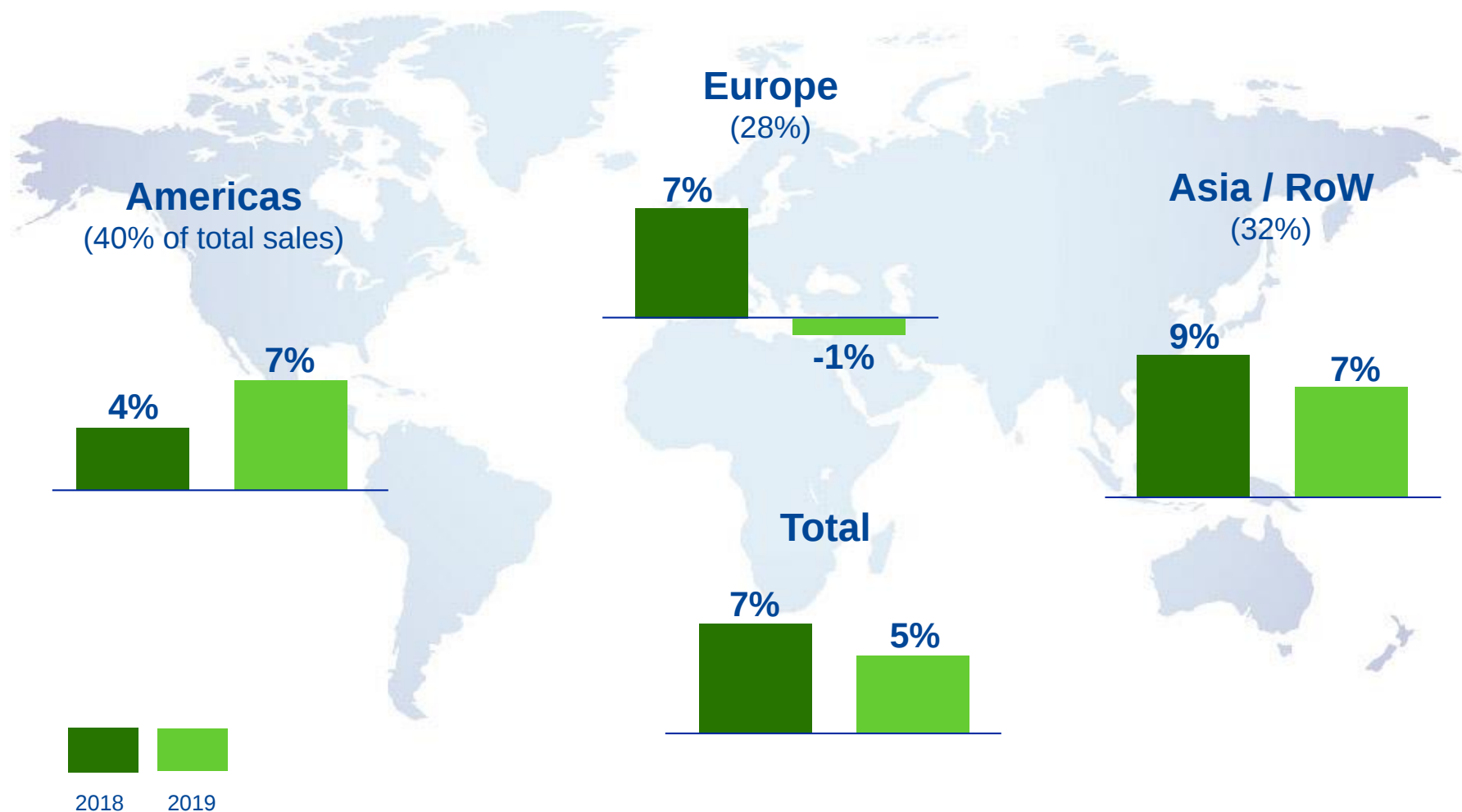
Adjusted EPS growth ➡ +11%



Q2 Highlights

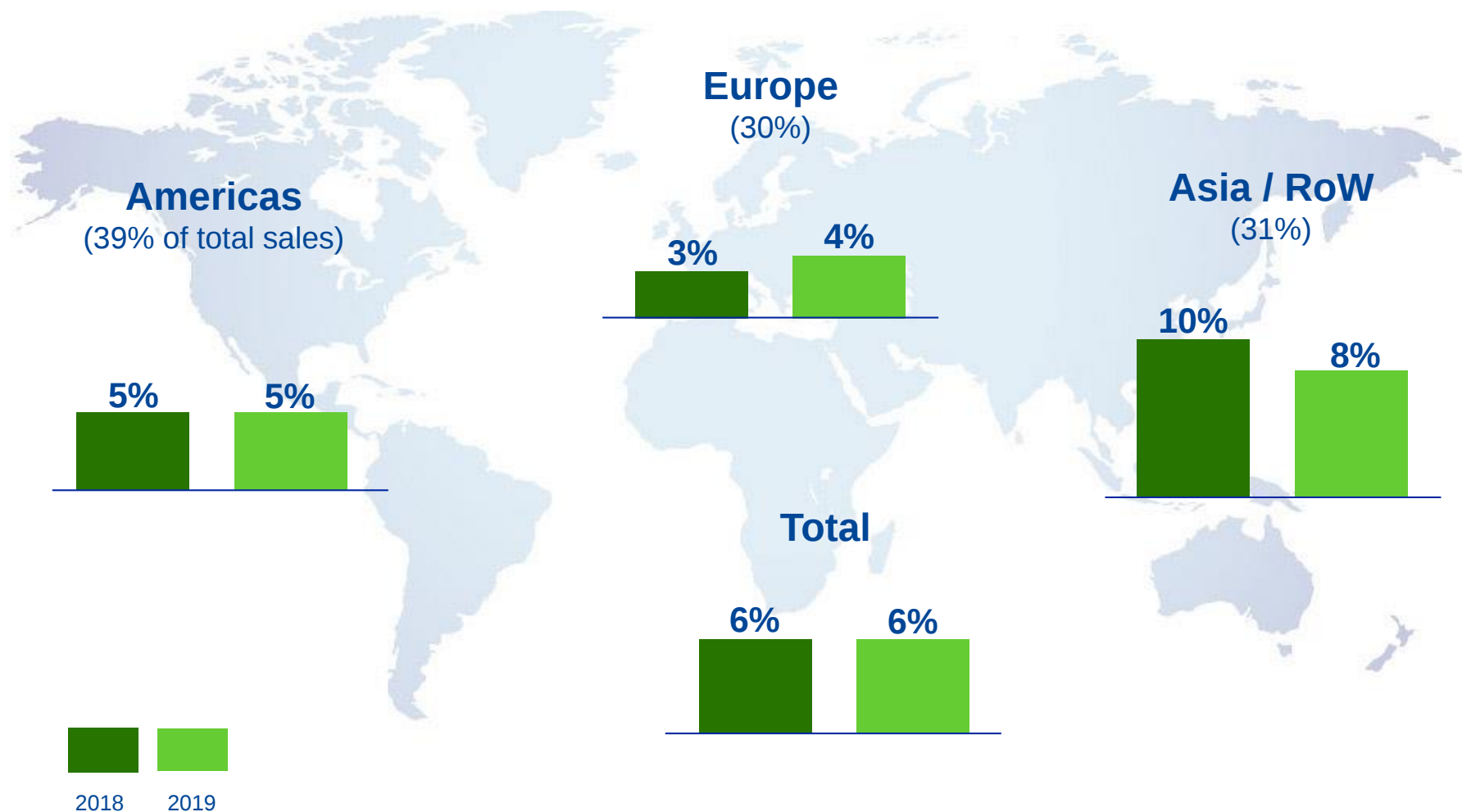
- Sales growth was solid in the quarter with excellent growth in our Laboratory product lines and good growth in our Core Industrial business.
- Sales growth in the Americas and China was particularly strong while sales growth in Europe was impacted by strong prior-year comparisons.
- With the benefit of our margin initiatives, and despite significant challenges from the adverse impact of currency and tariff costs, we achieved strong growth in earnings in the quarter.

Q2 Local Currency Sales Growth



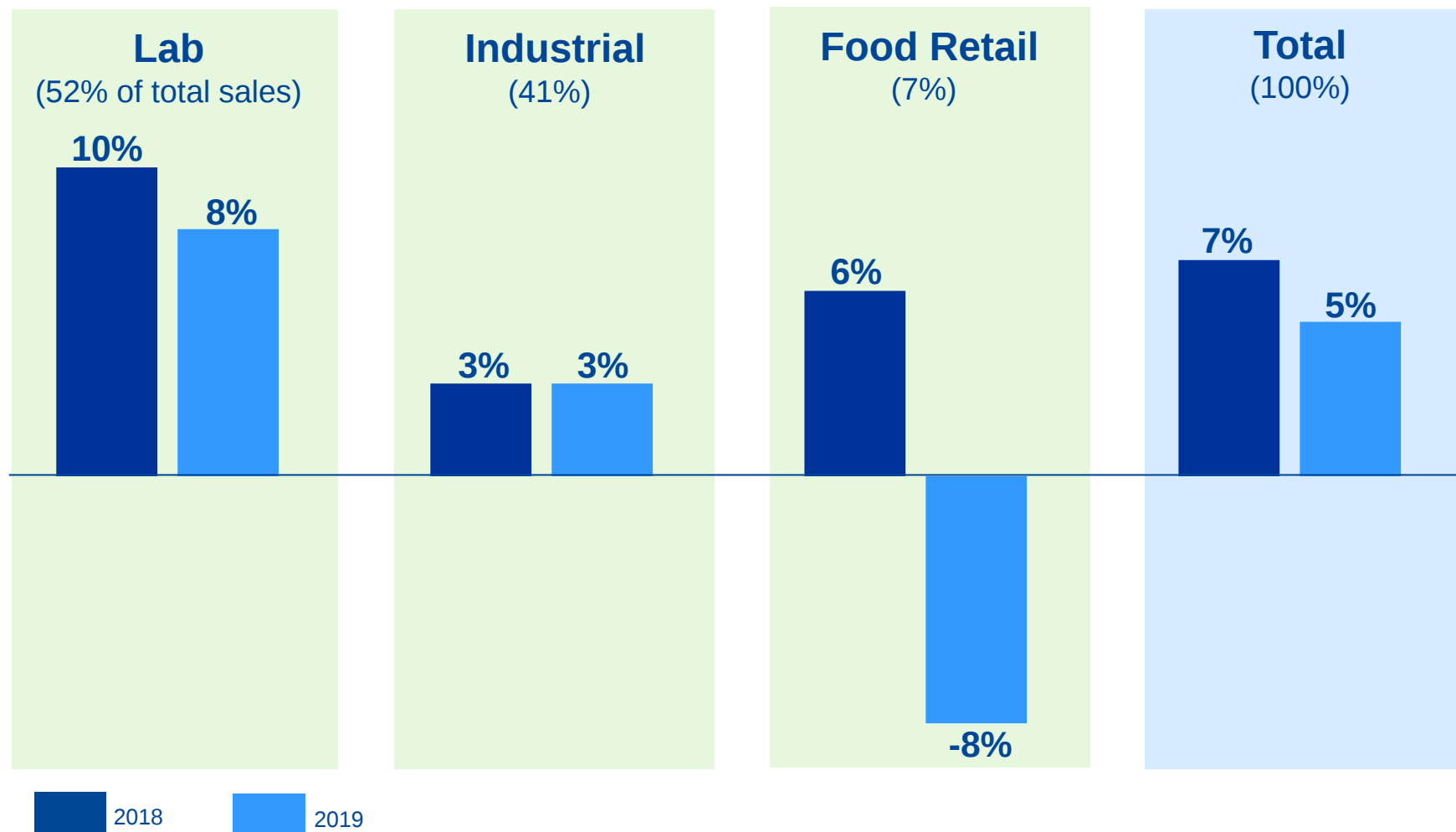
Note: Local currency (LC) sales excludes foreign exchange impact.

YTD Local Currency Sales Growth



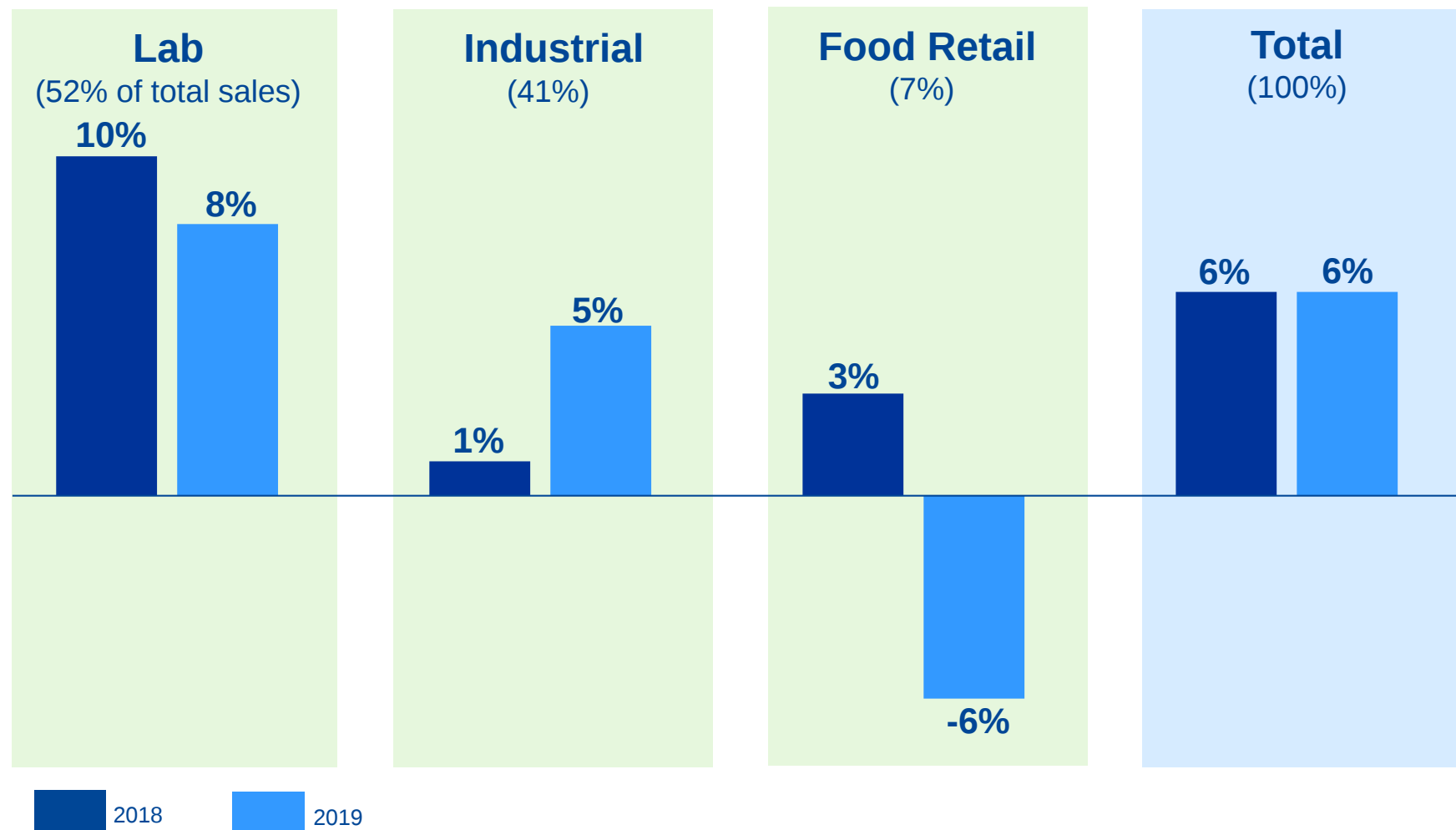
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Q2 Local Currency Sales Growth



Note: Local currency (LC) sales excludes foreign exchange impact.

YTD Local Currency Sales Growth



Note: Local currency (LC) sales excludes foreign exchange impact.

Profit & Loss Statement – Q2 2019

(USD in 000's)	Q2 2019	Q2 2018
NET SALES	\$731,366	\$721,996
Local Currency Growth %	5%	7%
GROSS PROFIT	419,538	412,625
Margin %	57.4%	57.2%
RESEARCH and DEVELOPMENT	36,582	35,315
% of Sales	5.0%	4.9%
SELLING, GENERAL and ADMINISTRATIVE	205,215	208,024
% of Sales	28.1%	28.8%
ADJUSTED OPERATING PROFIT	177,741	169,286
Margin %	24.3%	23.4%
USD Growth	5%	15%
SHARES OUTSTANDING (000's)	25,118	25,867
Adjusted EPS	<u>\$5.16</u>	<u>\$4.65</u>
% Growth	11%	19%

Note: Adjusted operating profit and Adjusted EPS are non-GAAP measures

Profit & Loss Statement – YTD 2019

	6 Months 2019	6 Months 2018
(USD in 000's)		
NET SALES	\$1,410,818	\$1,382,817
Local Currency Growth %	6%	6%
GROSS PROFIT	807,857	787,558
Margin %	57.3%	57.0%
RESEARCH and DEVELOPMENT	72,635	70,028
% of Sales	5.1%	5.1%
SELLING, GENERAL and ADMINISTRATIVE	409,640	408,698
% of Sales	29.0%	29.6%
ADJUSTED OPERATING PROFIT	325,582	308,832
Margin %	23.1%	22.3%
USD Growth	5%	13%
SHARES OUTSTANDING (000's)	25,217	25,980
Adjusted EPS	<u>\$9.26</u>	<u>\$8.38</u>
% Growth	11%	16%

Note: Adjusted operating profit and Adjusted EPS are non-GAAP measures

Thank You.