

Earnings Webcast
July 27, 2023



Mettler-Toledo International Inc.

Q2 2023 Financial Results

METTLER TOLEDO

Statements in this presentation which are not historical facts constitute “forward looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. These statements involve known and unknown risks, uncertainties and other factors that may cause our or our businesses, actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. For a discussion of these risks and uncertainties, please see "Factors Affecting Our Future Operating Results" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our Annual Report on Form 10-K for the most recently completed fiscal year and other reports filed with the SEC from time to time.

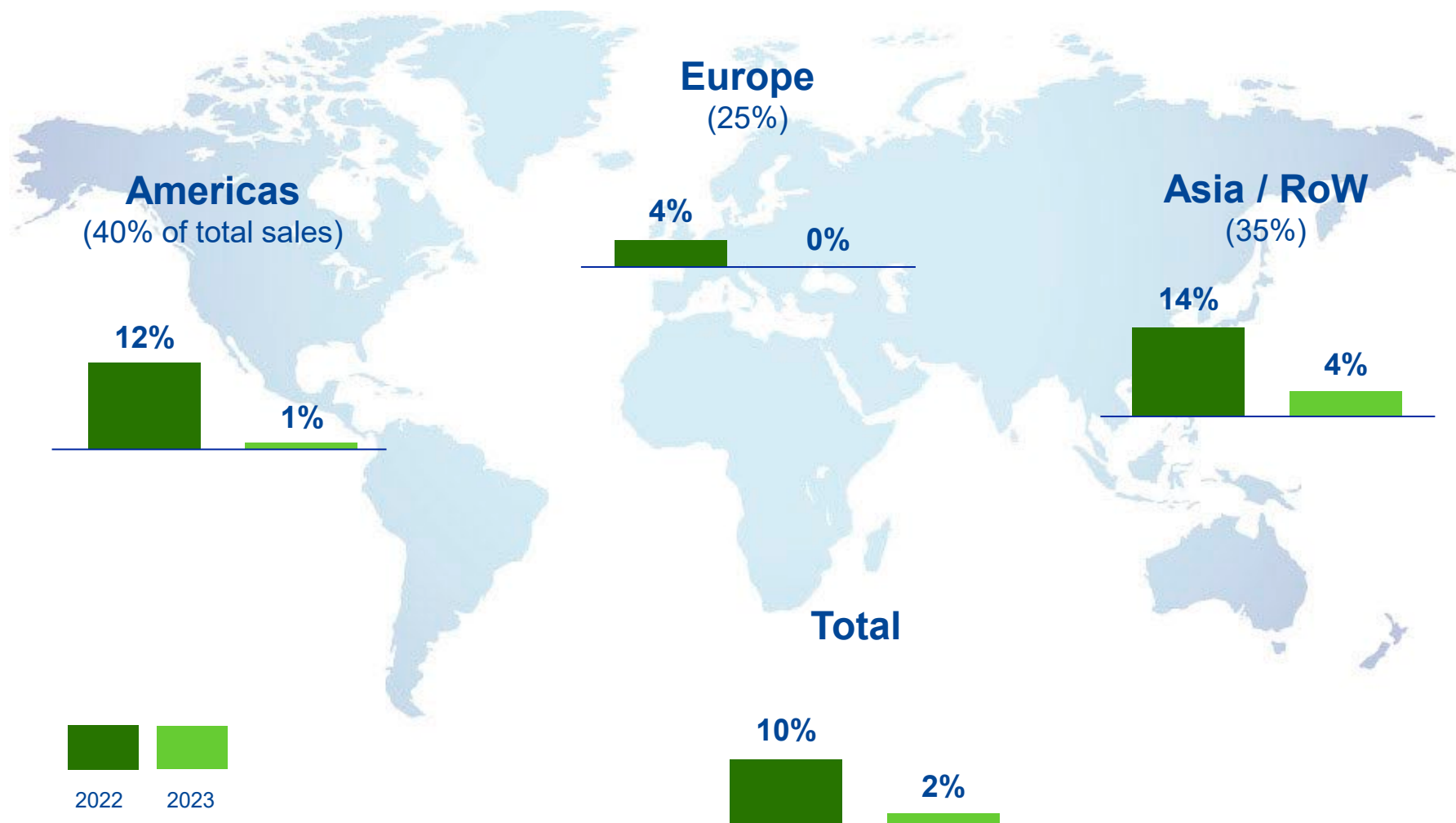
Local currency sales	➡	+ 2%
Adjusted Operating Profit	➡	+ 8%
Adjusted EPS	➡	+ 9%



Q2 Highlights

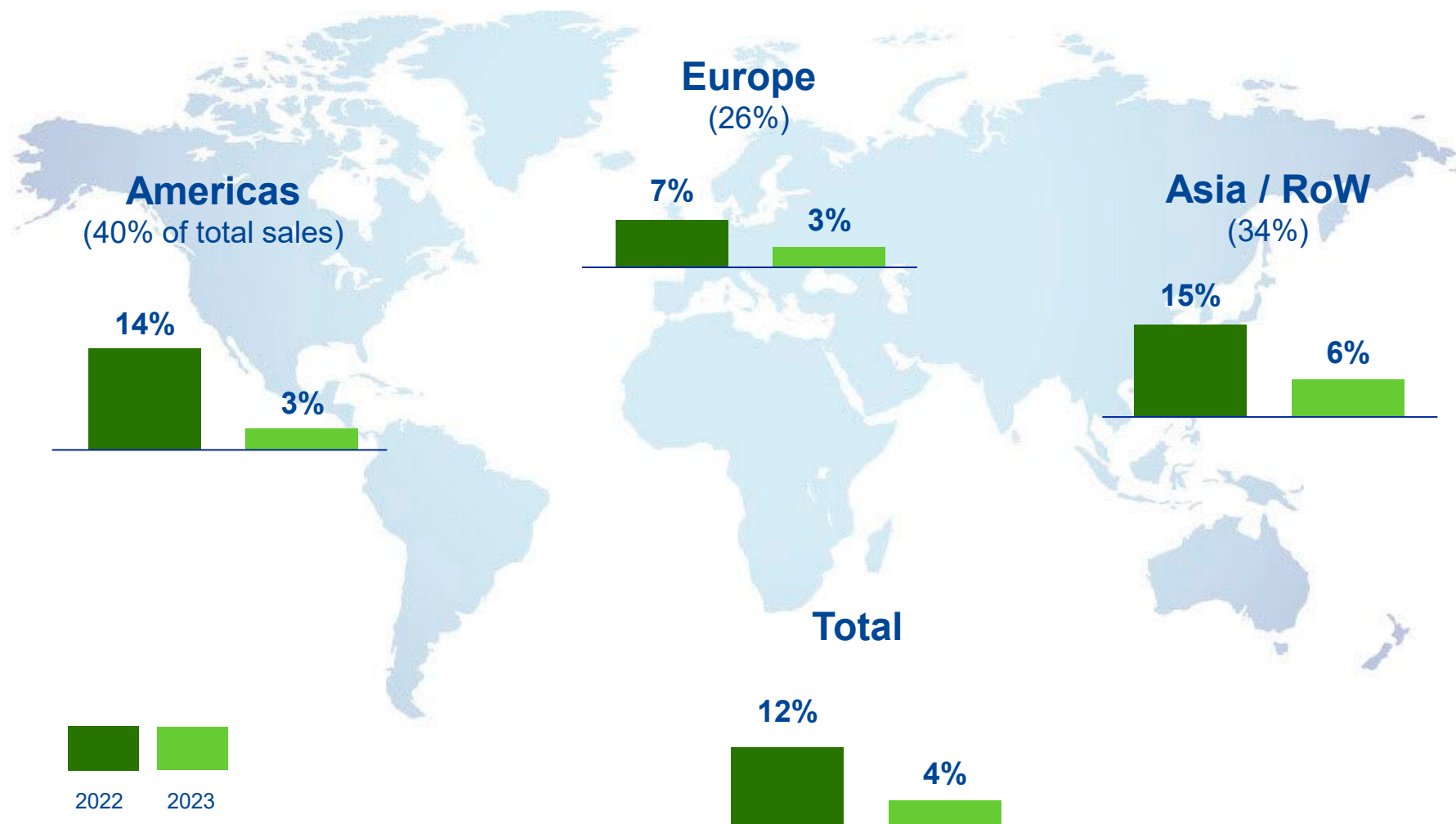
- Sales growth in the second quarter included strong growth in our Service business, as well as solid performance across our Industrial product categories.
- This was offset in part by softer market conditions in Laboratory and China following very strong growth in recent years.
- Focused execution of our margin expansion and disciplined cost control initiatives resulted in good growth in Adjusted EPS despite a very significant adverse foreign exchange impact.

Q2 Local Currency Sales Growth



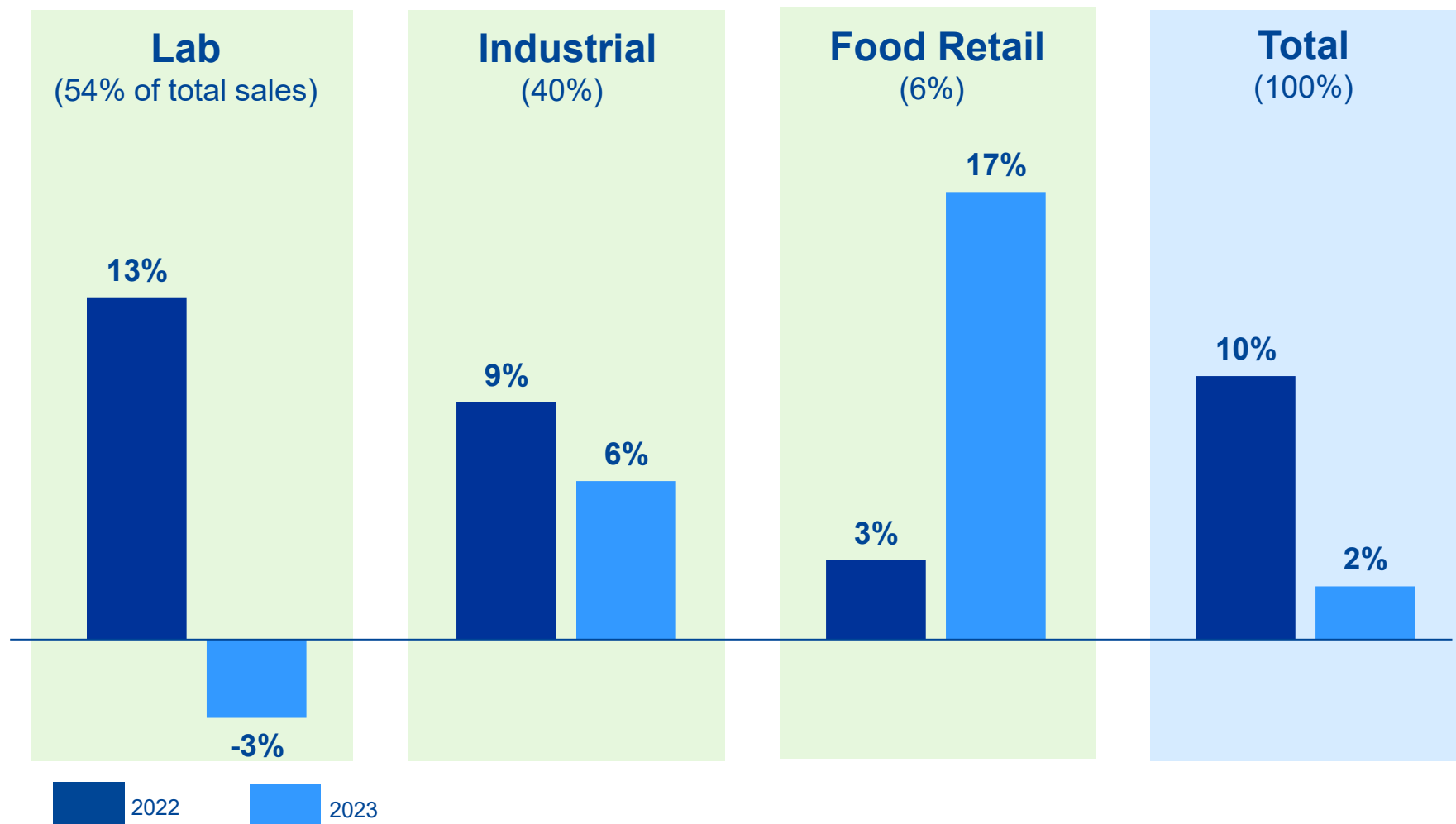
Note: Local currency (LC) sales excludes foreign exchange impact.

YTD Local Currency Sales Growth



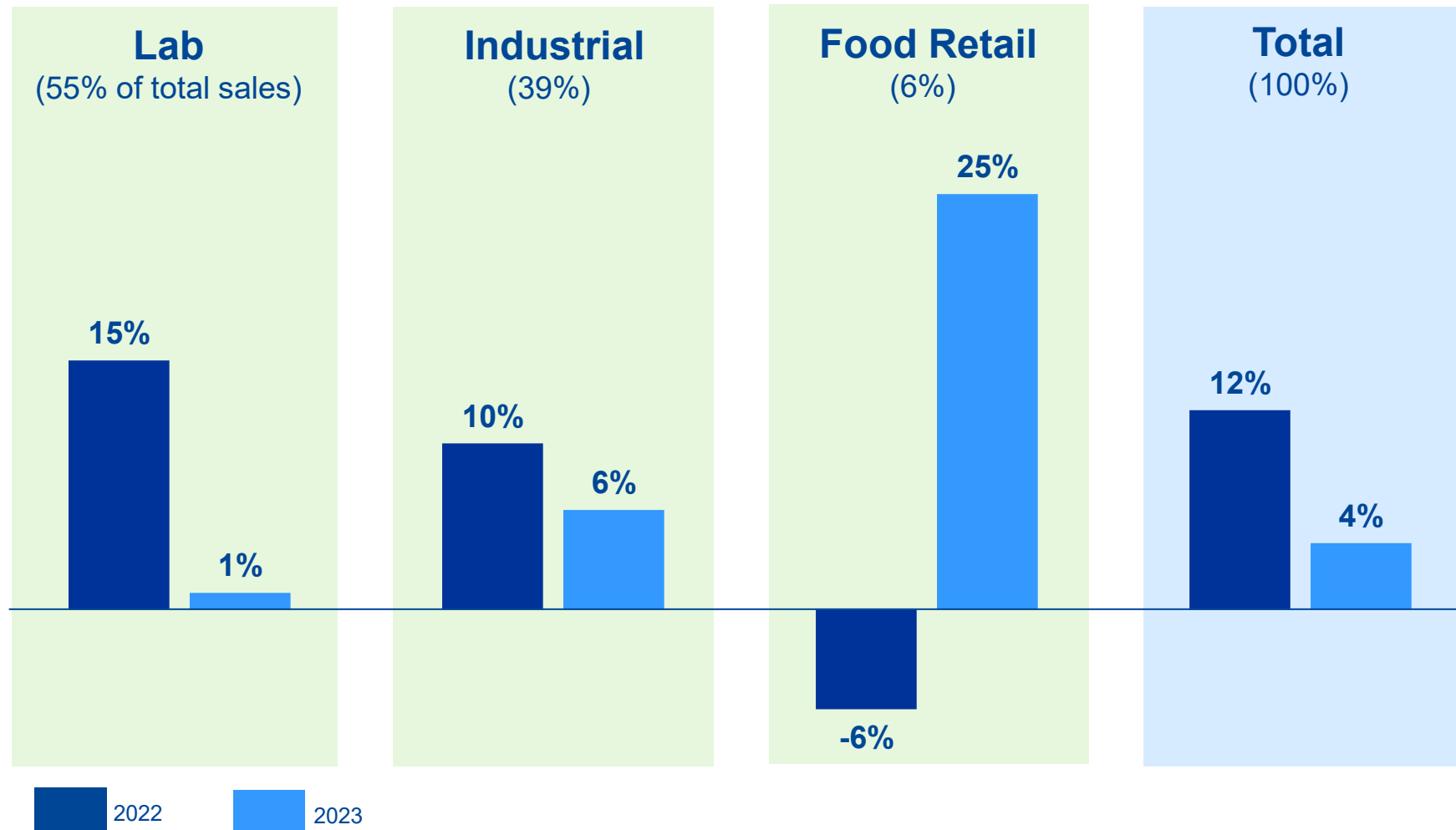
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Q2 Local Currency Sales Growth



Note: Local currency (LC) sales excludes foreign exchange impact.

YTD Local Currency Sales Growth



Note: Local currency (LC) sales excludes foreign exchange impact.

Profit & Loss Statement – Q2 2023

(USD in 000's)	Q2 2023	Q2 2022
NET SALES	\$982,117	\$978,387
Local Currency Growth %	2%	10%
GROSS PROFIT	583,543	571,661
Margin %	59.4%	58.4%
RESEARCH and DEVELOPMENT	47,245	44,023
% of Sales	4.8%	4.5%
SELLING, GENERAL and ADMINISTRATIVE	228,594	242,206
% of Sales	23.3%	24.8%
ADJUSTED OPERATING PROFIT	307,704	285,432
Margin %	31.3%	29.2%
USD Growth	8%	12%
SHARES OUTSTANDING (000's)	22,080	22,822
Adjusted EPS	<u>\$10.19</u>	<u>\$9.39</u>
% Growth	9%	16%

Note: Adjusted operating profit and Adjusted EPS are non-GAAP measures

Profit & Loss Statement – YTD 2023

	6 Months 2023	6 Months 2022
(USD in 000's)		
NET SALES	\$1,910,855	\$1,876,178
Local Currency Growth %	4%	12%
GROSS PROFIT	1,130,109	1,091,246
Margin %	59.1%	58.2%
RESEARCH and DEVELOPMENT	92,722	87,051
% of Sales	4.9%	4.6%
SELLING, GENERAL and ADMINISTRATIVE	463,232	477,518
% of Sales	24.2%	25.5%
ADJUSTED OPERATING PROFIT	574,155	526,677
Margin %	30.0%	28.1%
USD Growth	9%	13%
SHARES OUTSTANDING (000's)	22,014	22,929
Adjusted EPS	<u>\$18.82</u>	<u>\$17.25</u>
% Growth	9%	18%

Note: Adjusted operating profit and Adjusted EPS are non-GAAP measures

Thank You.