



FAT Brands Begins to Execute on International Expansion Strategy: Sets Sights on Japan; Announces Co-Branded Fatburger and Buffalo's Express Restaurant with FatBar in Tokyo's Shibuya District

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Hollywood Famous Burger Franchise to Debut in Japan With Wing, Burger and Bar Hangout

LOS ANGELES--(BUSINESS WIRE)-- FAT (Fresh. Authentic. Tasty.) Brands Inc. (NASDAQ: FAT) ("FAT Brands" or the "Company"), parent company of **Fatburger**, The Last Great Hamburger Stand™, and **Buffalo's Express**, is pleased to announce that the Company will open its first Japan location in April 2018. Set to be housed in Tokyo's prestigious Shibuya 109 building, Fatburger and Buffalo's Express flagship Japanese restaurant will also feature the Company's bar concept, FatBar. This opening marks the beginning of the international expansion and execution of the FAT Brands strategy to take iconic US concepts internationally and expand the global reach of the Company and its brands. It is anticipated that several additional agreements will be executed in 2018 for not only Fatburger and Buffalo's Express, but also the recently acquired Ponderosa & Bonanza Steakhouses, which will contribute directly to earnings growth.

Delivering on the commitment to expand into the most prestigious corners of the globe, Fatburger and Buffalo's Express will bring their iconic, all-American dining experiences to the heart of one of Tokyo's liveliest neighborhoods. The new Fatburger and Buffalo's Express will be located in the Shibuya 109 Building, held by SBY Co., Ltd., subsidiary of G Three Holdings (3647:Tokyo), and is just steps from the busiest intersection in the world, Shibuya Crossing. To date, the burger and chicken brands have opened and begun development on more than 200 stores in 20 different countries, with recent openings in China, the United Kingdom and Panama.

"When we open a new Fatburger or Buffalo's Express location, especially a flagship in a new territory, we strive to find the most provocative, prominent locations possible," said Andy Wiederhorn, CEO of FAT Brands. "In a buzzing city like Tokyo, it's exciting to tap into a neighborhood like Shibuya that hums with thousands of visitors

daily. Similar to our other Asian restaurants, we expect this will become a popular destination with tourists and locals alike for lunch, drinks and after-work meetups.”

For more information or to find a **Fatburger** near you, please visit www.fatburger.com.

For more information or to find a **Buffalo’s Express** near you, please visit www.buffalos.com.

Fresh. Authentic. Tasty. Brands

FAT Brands (NASDAQ: FAT) is a leading global franchising company that strategically acquires, markets and develops fast casual and casual dining restaurant concepts around the world. The Company currently owns five restaurant brands, Fatburger, Buffalo’s Cafe, Buffalo’s Express and Ponderosa & Bonanza Steakhouses, that have approximately 300 locations open and 300 under development in 32 countries. For more information, please visit www.fatbrands.com.

About Fatburger

An all-American, Hollywood favorite, Fatburger is a fast-casual restaurant serving big, juicy, tasty burgers, crafted specifically to each customer’s liking. With a 70-year legacy, Fatburger’s extraordinary quality and taste inspire fierce loyalty amongst its fan base, which includes a number of A-list celebrities and athletes. Featuring a contemporary design and ambience, Fatburger offers an unparalleled dining experience, demonstrating the same dedication to serving gourmet, homemade, custom-built burgers as it has since 1952 – The Last Great Hamburger Stand™.

About Buffalo’s Express

Founded in 2012 in Los Angeles, CA, Buffalo’s Express is a fast-casual chain known for its world-famous chicken wings, proprietary wing sauces, fries, sides, wraps, salads and desserts. Co-branded with 72 Fatburger restaurants to date, Buffalo’s Express’ significant growth can be attributed to its high-quality menu offerings and unparalleled dining experience. Featuring a contemporary design and ambience, whether guests are dining-in or having take-out/delivery, Buffalo’s Express offers friends and families the flexibility to enjoy their world-famous chicken wings however they prefer. Buffalo’s Express – Where Everyone is Family™.

Safe Harbor Statement

This news release may contain “forward-looking” statements. These forward-looking statements are only predictions and are subject to certain risks, uncertainties and assumptions that could cause actual results to differ from those in the forward-looking statements. Potential risks and uncertainties include such factors as uncertainty of consumer demand for the Company’s products, as well as additional risks and uncertainties that are identified

and described in Company's SEC filings, including our Offering Circular filed on October 23, 2017. Actual results may differ materially from the forward-looking statements in this press release. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. The Company does not undertake, and it specifically disclaims, any obligation to update any forward-looking statements to reflect occurrences, developments, events or circumstances after the date of such statement.

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