



FAT BRANDS ANNOUNCES CLOSING OF ITS INITIAL PUBLIC OFFERING

Iconic Restaurant Franchising Company Completes \$24 million Regulation A+ Initial Public Offering

LOS ANGELES (October 20, 2017) – FAT (Fresh. Authentic. Tasty.) Brands Inc. (“FAT Brands” or the “Company”) has completed its initial public offering under the National Securities Exchange Regulation A+ framework. The Company has successfully raised \$24 million through the sale of 2,000,000 shares priced at \$12.00 per share. **FAT Brands** expects the stock to begin trading on the Nasdaq under the ticker symbol “FAT” on October 23, 2017.

TriPoint Global Equities, LLC, working with its online division BANQ® (www.banq.co), was the lead managing selling agent and sole book runner for the offering. **FAT Brands** intends to make history by being the first Reg A+ Issuer listed on a National Securities Exchange to pay a dividend.

“The demand we’ve seen from the investment community and every day consumers looking to become shareholders of FAT Brands has been outstanding,” said Andy Wiederhorn, CEO and founder of FAT Brands. “With the proceeds raised from our IPO, we will be able to acquire new concepts and continue to grow our company globally under our asset-light model.”

“I am thrilled that FAT Brands’ offering was so well received by not only Wall Street, but also Main Street. TriPoint has been a pioneer in Regulation A+ and the JOBS Act for years, having developed a methodology that allows companies to reach a diverse audience of investors and trade on a National Securities Exchange,” said Mark Elenowitz, CEO of TriPoint. “FAT Brands leads us into exciting new territory where iconic brands can offer fans the opportunity to not only be a customer, but to be a shareholder as well.”

For additional information on FAT Brands Inc., the offering and any other related topics, please review the Form 1-A offering circular that can be found at the following location (<https://www.sec.gov/Archives/edgar/data/1705012/000149315217011171/partiandiii.htm>).

Fresh. Authentic. Tasty. Brands

FAT Brands is a leading global franchising company that strategically acquires, markets and develops fast casual and casual dining restaurant concepts around the world. The Company currently owns three restaurant brands that have more than 300 locations open and under development with an overall footprint in 18 countries.

About Fatburger

An all-American, Hollywood favorite, Fatburger is a fast casual restaurant serving big, juicy, tasty burgers, crafted specifically to each customer’s liking. With a legacy spanning 70 years, Fatburger’s extraordinary quality and taste inspire fierce loyalty amongst its fan base, which includes a number of A-list celebrities and athletes. Featuring a contemporary design and ambience, Fatburger offers an unparalleled dining experience, demonstrating the same dedication to serving gourmet, homemade,



custom-built burgers as it has since 1952 – The Last Great Hamburger Stand™.

About Buffalo's Cafe

Founded in 1985 in Roswell, Georgia, the family themed casual dining chain, known for its world famous chicken wings and 13 unique homemade wing sauces, burgers, wraps, steaks and salads has been serving fresh southwestern themed cuisine for over 32 years. Featuring a full bar and table service, Buffalo's Cafe offers an unparalleled dining experience affording friends and family the flexibility to enjoy an intimate dinner together or to casually catch the next sporting event while enjoying robust menu offerings. Buffalo's Cafe - Where Everyone Is Family™.

About Buffalo's Express

Founded in 2012 in Los Angeles, CA, Buffalo's Express is a fast casual chain known for its world famous chicken wings, proprietary wing sauces, fries, sides, wraps, salads and desserts. Co-branded with 72 Fatburger restaurants to date, Buffalo's Express' significant growth can be attributed to its high quality menu offerings and unparalleled dining experience. Featuring a contemporary design and ambience, whether guests are dining-in or having take-out/delivery, Buffalo's Express offers friends and families the flexibility to enjoy their world famous chicken wings however they prefer. Buffalo's Express – Where Everyone is Family™.

About Ponderosa and Bonanza Steakhouse

Known for offering family-friendly atmospheres, the Ponderosa Steakhouse and Bonanza Steakhouse brands have been serving American cuisine for more than 50 years. With 120 locations open and under development, the chain of restaurants offers delicious, flame-grilled steaks and entrees along with a high-quality buffet featuring an endless selection of salads, soups, appetizers, vegetables, and desserts at affordable prices.

Forward-Looking Statements

This press release may include "forward-looking statements." To the extent that the information presented in this press release discusses financial projections, information, or expectations about our business plans, results of operations, products or markets, or otherwise makes statements about future events, such statements are forward-looking. Such forward-looking statements can be identified by the use of words such as "should," "may," "intends," "anticipates," "believes," "estimates," "projects," "forecasts," "expects," "plans," and "proposes." Although we believe that the expectations reflected in these forward-looking statements are based on reasonable assumptions, there are a number of risks and uncertainties that could cause actual results to differ materially from such forward-looking statements. You are urged to carefully review and consider any cautionary statements and other disclosures, including the statements made under the heading "Risk Factors" and elsewhere in the offering statement that we will file with the SEC. Forward-looking statements speak only as of the date of the document in which they are contained, and FAT Brands does not undertake any duty to update any forward-looking statements except as may be required by law.

Legal Disclaimer



This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering will be made only by means of an offering circular. An offering statement on Form 1-A relating to these securities has been filed with the U.S. Securities and Exchange Commission and has become qualified. The securities offered by FAT Brands Inc. are highly speculative. Investing in shares of FAT Brands Inc. involves significant risks. The investment is suitable only for persons who can afford to lose their entire investment. Furthermore, investors must understand that such investment could be illiquid for an indefinite period of time. No public market currently exists for the securities, and if a public market develops following the offering, it may not continue. FAT Brands Inc. intends to list its securities on a national exchange and doing so entails significant ongoing corporate obligations including but not limited to disclosure, filing and notification requirements, as well compliance with applicable continued quantitative and qualitative listing standards. For additional information on FAT Brands Inc., the offering and any other related topics, please review the Form 1-A offering circular that can be found at the following location (<https://www.sec.gov/Archives/edgar/data/1705012/000149315217010945/partiiandiii.htm>). Additional information concerning Risk Factors related to the offering, including those related to the business, government regulations, intellectual property and the offering in general, can be found at the following location (www.banq.co/listings/fat#documentation and select the Risk Factors Tab).

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