

Bleichroeder Acquisition Corp. I Announces the Pricing of \$250,000,000 Initial Public Offering

Oct 31, 2024

New York, NY, Oct. 31, 2024 (GLOBE NEWSWIRE) -- Bleichroeder Acquisition Corp. I (the "Company") announced today the pricing of its initial public offering of 25,000,000 units. The units are expected to be listed on The Nasdaq Stock Market LLC ("Nasdaq") and begin trading tomorrow, November 1, 2024, under the ticker symbol "BACQU." Each unit consists of one Class A ordinary share and one right to receive one-tenth (1/10) of one Class A ordinary share upon the consummation of the Company's initial business combination. Once the securities constituting the units begin separate trading, the Class A ordinary shares and rights are expected to be listed on Nasdaq under the symbols "BACQ" and "BACQR," respectively. The offering is expected to close on November 4, 2024, subject to customary closing conditions. The Company has granted the underwriters a 45-day option to purchase up to an additional 3,750,000 units at the initial public offering price to cover over-allotments, if any.

The Company is a blank check company formed for the purpose of effecting a merger, amalgamation, share exchange, asset acquisition, share purchase, reorganization or similar business combination with one or more businesses. The Company may pursue an acquisition opportunity in any business or industry. The Company's primary focus, however, will be on businesses in the technology, media and telecommunications ("TMT") sector as well as sectors that are being transformed via technology adoption. The Company's management team is led by its Co-Founders, Michel Combes and Andrew Gundlach, and Robert Folino, its Chief Financial Officer. The Board also includes Nazim Cetin, Joseph Samuels, Kathy Savitt, Antoine Theysset, and Pierre Weinstein.

Cohen & Company Capital Markets is acting as lead book-running manager for the offering. Seaport Global Securities is acting as co-book runner.

The offering is being made only by means of a prospectus. When available, copies of the prospectus may be obtained from Cohen & Company Capital Markets, 3 Columbus Circle, 24th Floor, New York, NY 10019, Attention: Prospectus Department, or by email at: capitalmarkets@cohencm.com.

A registration statement relating to the securities has been filed with the U.S. Securities and Exchange Commission ("SEC") and became effective on October 31, 2024. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Forward-Looking Statements

This press release contains statements that constitute "forward-looking statements," including with respect to the proposed initial public offering and search for an initial business combination. No assurance can be given that the offering discussed above will be completed on the terms described, or at all.

Forward-looking statements are subject to numerous conditions, many of which are beyond the control of the Company, including those set forth in the "Risk Factors" section of the Company's registration statement and prospectus for the Company's initial public offering filed with the SEC. Copies of these documents are available on the SEC's website, www.sec.gov. The Company undertakes no obligation to update these statements for revisions or changes after the date of this release, except as required by law.

Investor Contacts

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