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Whirlpool Announces Leadership Changes in EMEA Region

BENTON HARBOR, Mich., Dec. 9, 2014 /PRNewswire/ -- Today, Marc Bitzer, Vice Chairman of Whirlpool Corporation (NYSE: WHR), announced global leadership changes related to Whirlpool's acquisition of Indesit Company and upcoming integration activities within the Whirlpool Europe, Middle East and Africa (EMEA) region.



Esther Berrozpe, President of Whirlpool EMEA, will assume leadership of the company's integrated European business, effective January 1, 2015. In this role, Berrozpe will be responsible for the combined operations of Whirlpool and Indesit.

"As a newly-combined company, the importance of having a unified leadership team will be central to the success of Whirlpool EMEA going forward," Bitzer said. "This marks an important milestone as we position our European business for growth and ongoing value creation throughout the upcoming integration process and as we focus on product innovation, margin expansion, and delivering on our commitments to consumers within the region."

Marco Milani has announced his plans to step down from his position as Indesit Chief Executive Officer effective December 31, 2014.

Following a recent mandatory tender offer and purchase of the remaining Indesit shares by Whirlpool Italia S.r.l, a wholly-owned subsidiary of Whirlpool, Indesit was delisted from the Italian stock exchange on December 3, 2014 and is now a wholly-owned subsidiary of Whirlpool.

As previously announced, Whirlpool Italia completed its acquisition of a majority interest in Indesit on October 14, 2014.

About Whirlpool Corporation

Whirlpool Corporation is the world's leading global manufacturer and marketer of major home appliances, with annual sales of approximately \$19 billion in 2013, 69,000 employees and 59 manufacturing and technology research centers around the world. The company markets *Whirlpool*, *Maytag*, *KitchenAid*, *Jenn-Air*, *Amana*, *Brastemp*, *Consul*, *Bauknecht* and other major brand names. Additional information about the company can be found at <http://www.whirlpoolcorp.com>.

Whirlpool Additional Information

Certain statements in this press release relating to the company's expectations for global leadership changes and company integration constitute "forward-looking statements" within the meaning of the U.S. federal securities laws. These statements reflect management's current expectations regarding future events and speak only as of the date of this press release.

Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance and will not necessarily be accurate indications of whether or not, or the times at or by which, events will occur. Actual performance may differ materially from that expressed or implied in such statements. These statements rely on assumptions which may or may not be realized. Reference should be made to the factors discussed under "Risk Factors" set forth in Whirlpool's periodic reports filed with the U.S. Securities and Exchange Commission.



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