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Whirlpool Corporation, LG Electronics Settle Refrigerator Patent Disputes

BENTON HARBOR, Mich. and SEOUL, South Korea, Sept. 28, 2012 /PRNewswire/ -- LG Electronics, Inc. and Whirlpool Corporation (NYSE: WHR) have agreed to settle their respective patent infringement disputes related to refrigerators. This agreement, which concludes years of patent litigation between LG and Whirlpool, will result in the dismissal of three pending patent infringement lawsuits involving several LG and Whirlpool patents in the U.S. District Courts in Delaware and New Jersey. All other terms of the settlement are confidential.

(Logo: <http://photos.prnewswire.com/prnh/20040202/DEU004LOGO>)

About LG Electronics, Inc.

LG Electronics, Inc. (KSE: 066570.KS) is a global leader and technology innovator in consumer electronics, mobile communications and home appliances. With 117 operations around the world, LG achieved global sales of USD 49 billion (KRW 54.26 trillion) in 2011. LG comprises four business units — Home Entertainment, Mobile Communications, Home Appliance, and Air Conditioning & Energy Solution — and is one of the world's leading producers of flat panel TVs, mobile devices, air conditioners, washing machines and refrigerators. LG Electronics is a 2012 ENERGY STAR[®] Partner of the Year. Please visit www.LG.com.

About Whirlpool Corporation

Whirlpool Corporation is the world's leading manufacturer and marketer of major home appliances, with annual sales of approximately \$19 billion in 2011, 68,000 employees, and 65 manufacturing and technology research centers around the world. The company markets *Whirlpool*, *Maytag*, *KitchenAid*, *Jenn-Air*, *Amana*, *Brastemp*, *Consul*, *Bauknecht* and other major brand names to consumers in nearly every country around the world. Additional information about the company can be found at <http://www.whirlpoolcorp.com>.

SOURCE Whirlpool Corporation; LG Electronics, Inc.

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