



December 8, 2016

## Whirlpool Corporation to Transform Logistic Center into a Manufacturing Facility in Buenos Aires Province

BENTON HARBOR, Mich., Dec. 8, 2016 /PRNewswire/ -- Whirlpool Corporation announced the transformation of a logistic center that the company currently owns into a new manufacturing facility in La Tablada City, located in Buenos Aires Province. The announcement was attended by Francisco Cabrera, Argentinean Production Minister, and other government officials. This new facility will generate 300 direct and indirect jobs in the country.



"With this investment, we reaffirm our commitment to Argentina's industry growth," said William Custodio, Vice President for Whirlpool Latin America. "We're proud to be a part of the community in La Tablada and produce two of the three main home appliance categories."

The new manufacturing lines will produce cooking ranges and washing machines and are equipped with the latest technologies, allowing the company to bring Whirlpool Corporation's purposeful product innovations to consumers. These innovations include appliances sized to accommodate big and small home spaces, as well as products with digital and electronic controls that allow users to set a specific time to turn appliances off.

"It's an honor for us to manufacture our products in Argentina," said Pablo Feresini, South Cone Director for Whirlpool Latin America. "We are committed to developing products that distinguish our brands to the world."

"The innovation and growth of local industry is the basis of the public agenda for the economic development of the country," explained Francisco Cabrera, Argentinean Production Minister.

Cooking ranges manufactured at the new facility will be comprised of more than 90% national components. To achieve this, the company will implement a program with 25 local suppliers in Argentina.

### About Whirlpool Corporation

Whirlpool Corporation (NYSE: WHR) is the number one major appliance manufacturer in the world, with approximately \$21 billion in annual sales, 97,000 employees and 70 manufacturing and technology research centers throughout the world in 2015. The company markets *Whirlpool*, *KitchenAid*, *Maytag*, *Consul*, *Brastemp*, *Amana*, *Bauknecht*, *Jenn-Air*, *Indesit* and other major brand names in nearly every country around the world. Additional information about the company can be found at [whirlpoolcorp.com](http://whirlpoolcorp.com), or find us on Twitter at @WhirlpoolCorp.

### About Whirlpool Latin America

Whirlpool Latin America, leader in Latin America of mayor home appliances, markets across the region *Whirlpool, Consul, Eslabón de Lujo, KitchenAid, Brastemp, Acros, Maytag and Jenn-Air*. It has offices in Argentina, Brazil, Chile, Peru, Guatemala, Ecuador, Colombia, Miami and Puerto Rico, and reaches 47 countries through official distributors.

The company presents a complete portfolio of products -refrigerators, freezers, wine cellars, microwaves, stoves, ovens, hoods, washing machines, dryers and dishwashers- and a portfolio of brands with a high-profile design and innovation, in addition to traditional products , easy to use and durable.

Whirlpool was also chosen as a Preferred Brand by consumers according to Millward Brown in 15 countries in Latin America and the Caribbean. In Argentina, in addition, Whirlpool is part of the "Best Employers" list and "100 Companies with Best Reputation" list, a ranking published by Apertura Magazine.

### **Whirlpool Corporation Additional Information**

This press release contains forward-looking statements regarding facility production and employment expectations. Actual events or results may differ materially from those statements as a result a many factors. For information about the factors that could cause such differences, please refer to our Annual Report on Form 10-K for the year ended December 31, 2015, as updated by subsequent periodic reports, including the information set forth under the caption "Risk Factors."



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