

WHIRLPOOL CORPORATION
Key Financial Statistics for Q2 2024
(amounts in millions, except per share data)

CONSOLIDATED EARNINGS INFORMATION

	Q2			YTD		
	2024	2023	% B/(W)	2024	2023	% B/(W)
Net Sales	3,989	4,792	(16.8)%	8,478	9,441	(10.2)%
Cost of Products Sold	3,363	3,976	15.4 %	7,211	7,862	8.3 %
<i>Gross Margin %</i>	15.7 %	17.0 %	(1.3pts)	14.9 %	16.7 %	(1.8pts)
Selling, General and Administrative	394	476	17.2 %	871	963	9.6 %
<i>% of sales</i>	9.9 %	9.9 %	0pts	10.3 %	10.2 %	(0.1pts)
EBIT	112	290	(61.4)%	24	257	(90.7)%
<i>% of sales</i>	2.8 %	6.1 %	(3.3pts)	0.3 %	2.7 %	(2.4pts)
Interest Expense	93	89	(4.5)%	183	164	(11.6)%
Income Tax (Benefit) Expense	(206)	114	nm	(130)	182	nm
Noncontrolling Interest	6	2	(200.0)%	11	5	(120.0)%
Net Earnings (Loss) Available to Whirlpool	219	85	157.6 %	(40)	(94)	57.4 %
<i>% of sales</i>	5.5 %	1.8 %	3.7pts	(0.5)%	(1.0)%	0.5pts
Diluted EPS	\$ 3.96	\$ 1.55	155.5 %	\$ (0.75)	\$ (1.71)	56.1 %

SEGMENT INFORMATION

MDA North America

	2024	2023	% B/(W)	2024	2023	% B/(W)
Net Sales	2,567	2,722	(5.7)%	4,994	5,362	(6.9)%
EBIT	163	275	(40.7)%	298	542	(45.0)%
<i>% of sales</i>	6.3 %	10.1 %	(3.8pts)	6.0 %	10.1 %	(4.1pts)

MDA Europe

Net Sales	—	814	nm	804	1,661	(51.6)%
EBIT	—	14	nm	(9)	10	nm
<i>% of sales</i>	— %	1.7 %	nm	(1.1)%	0.6 %	nm

MDA Latin America

Net Sales	895	804	11.3 %	1,732	1,551	11.7 %
EBIT	52	49	6.1 %	116	85	36.5 %
<i>% of sales</i>	5.8 %	6.1 %	(0.3pts)	6.7 %	5.5 %	1.2pts

MDA Asia

Net Sales	340	284	19.7 %	579	529	9.5 %
EBIT	21	10	110.0 %	31	17	82.4 %
<i>% of sales</i>	6.2 %	3.5 %	2.7pts	5.4 %	3.2 %	2.2pts

SDA Global

Net Sales	187	168	11.3 %	369	338	9.2 %
EBIT	26	21	23.8 %	60	39	53.8 %
<i>% of sales</i>	13.9 %	12.5 %	1.4pts	16.3 %	11.5 %	4.8pts

Other and Eliminations

Net Sales	—	—		—	—	
EBIT	(150)	(79)		(472)	(436)	

MISCELLANEOUS

	2024	2023	% Δ	2024	2023	% Δ
Average Shares - Basic	54.9	55.0	(0.2)%	54.9	54.9	— %
Average Shares - Diluted	55.0	55.2	(0.4)%	54.9	54.9	— %
Effective Tax Rate	(686.7)%	55.9 %	nm	87.2 %	192.6 %	(105.4pts)

WORKING CAPITAL

	2024	2023	% B/(W)
Receivables	1,595	1,679	5.0 %
Inventories	2,309	2,484	7.1 %
Payables	3,420	3,520	(2.8)%
Net Working Capital*	484	643	(24.7)%
Working Capital % of Sales	3.2 %	4.1 %	(0.9pts)

FREE CASH FLOW

	2024	2023	% B/(W)
Cash Provided by (Used in) Operating Activities	(485)	(370)	(31.1)%
Capital Expenditures	(228)	(217)	(5.1)%
Free Cash Flow	(713)	(587)	(21.5)%

nm: Not meaningful

*Working Capital excludes MDA Europe