

WHIRLPOOL CORPORATION
Key Financial Statistics for Q2 2023
(amounts in millions, except per share data)

CONSOLIDATED EARNINGS INFORMATION	Q2			YTD		
	2023	2022	% B/(W)	2023	2022	% B/(W)
Net Sales	4,792	5,097	(6.0)%	9,441	10,017	(5.8)%
Cost of Products Sold	3,976	4,200	5.3 %	7,862	8,269	4.9 %
<i>Gross Margin %</i>	17.0 %	17.6 %	(0.6pts)	16.7 %	17.5 %	(0.8pts)
Selling, General and Administrative	476	461	(3.3)%	963	837	(15.1)%
<i>% of sales</i>	9.9 %	9.0 %	(0.9pts)	10.2 %	8.4 %	(1.8pts)
EBIT	290	(286)	nm	257	177	45.2 %
<i>% of sales</i>	6.1 %	(5.6)%	nm	2.7 %	1.8 %	0.9pts
Interest Expense	89	45	(97.8)%	164	86	(90.7)%
Income Tax (Benefit) Expense	114	37	(208.1)%	182	143	(27.3)%
Noncontrolling Interest	2	3	33.3 %	5	6	16.7 %
Net Earnings (Loss) Available to Whirlpool	85	(371)	nm	(94)	(58)	(62.1)%
<i>% of sales</i>	1.8 %	(7.3)%	nm	(1.0)%	(0.6)%	(0.4pts)
Diluted EPS	\$ 1.55	\$ (6.62)	nm	\$ (1.71)	\$ (1.00)	(71.0)%
SEGMENT INFORMATION	2023	2022	% B/(W)	2023	2022	% B/(W)
	2023	2022	% B/(W)	2023	2022	% B/(W)
North America						
Net Sales	2,824	2,964	(4.7)%	5,571	5,755	(3.2)%
EBIT	290	417	(30.5)%	564	871	(35.2)%
<i>% of sales</i>	10.3 %	14.1 %	(3.8pts)	10.1 %	15.1 %	(5.0pts)
EMEA						
Net Sales	854	1,008	(15.3)%	1,743	2,092	(16.7)%
EBIT	17	2	750.0 %	22	(25)	nm
<i>% of sales</i>	2.0 %	0.2 %	1.8pts	1.3 %	(1.2)%	2.5pts
Latin America						
Net Sales	819	787	4.1 %	1,576	1,547	1.9 %
EBIT	53	57	(7.0)%	92	111	(17.1)%
<i>% of sales</i>	6.5 %	7.2 %	(0.7pts)	5.8 %	7.2 %	(1.4pts)
Asia						
Net Sales	295	338	(12.7)%	551	623	(11.6)%
EBIT	11	23	(52.2)%	19	36	(47.2)%
<i>% of sales</i>	3.7 %	6.8 %	(3.1pts)	3.4 %	5.8 %	(2.4pts)
Other and Eliminations						
Net Sales	—	—		—	—	
EBIT	(81)	(785)		(440)	(816)	
MISCELLANEOUS	2023	2022	% B/(W)	2023	2022	% B/(W)
	2023	2022	% B/(W)	2023	2022	% B/(W)
Average Shares - Basic	55.0	56.0	(1.7)%	54.9	57.1	(3.9)%
Average Shares - Diluted	55.2	56.0	3.9 %	54.9	57.1	3.9 %
Effective Tax Rate	55.9 %	(11.1)%	nm	192.6 %	150.5 %	42.1pts
WORKING CAPITAL	2023	2022	% B/(W)	2023	2022	% B/(W)
	2023	2022	% B/(W)	2023	2022	% B/(W)
Receivables	1,679	2,723	38.3 %	1,679	2,723	38.3 %
Inventories	2,484	3,218	22.8 %	2,484	3,218	22.8 %
Payables	3,520	5,063	(30.5)%	3,520	5,063	(30.5)%
Net Working Capital*	643	878	(26.8)%	643	878	(26.8)%
Working Capital % of Sales	4.1 %	5.5 %	(1.4pts)	4.1 %	5.5 %	(1.4pts)
FREE CASH FLOW	2023	2022	% B/(W)	2023	2022	% B/(W)
	2023	2022	% B/(W)	2023	2022	% B/(W)
Cash Provided by (Used in) Operating Activities	(370)	(180)	(105.6)%	(370)	(180)	(105.6)%
Capital Expenditures	(217)	(217)	— %	(217)	(217)	— %
Free Cash Flow	(587)	(397)	(47.9)%	(587)	(397)	(47.9)%

nm: Not meaningful

*Working Capital excludes MDA Europe