

**WHIRLPOOL CORPORATION**  
**Key Financial Statistics for Q1 2023**  
(amounts in millions, except per share data)

	Q1		
	2023	2022	% B/(W)
<b>CONSOLIDATED EARNINGS INFORMATION</b>			
Net Sales	4,649	4,920	(5.5) %
Cost of Products Sold	3,886	4,069	4.5 %
<i>Gross Margin %</i>	16.4 %	17.3 %	(0.9pts)
Selling, General and Administrative	487	376	(29.5) %
<i>% of sales</i>	10.5 %	7.6 %	(2.9pts)
EBIT	(33)	463	nm
<i>% of sales</i>	(0.7) %	9.4 %	nm
Interest Expense	75	41	(82.9) %
Income Tax (Benefit) Expense	68	106	35.8 %
Noncontrolling Interest	3	3	— %
Net Earnings (Loss) Available to Whirlpool	(179)	313	nm
<i>% of sales</i>	(3.9) %	6.4 %	nm
Diluted EPS	\$ (3.27)	\$ 5.33	nm
<b>SEGMENT INFORMATION</b>			
	2023	2022	% B/(W)
<b><i>North America</i></b>			
Net Sales	2,747	2,791	(1.6) %
EBIT	274	454	(39.6) %
<i>% of sales</i>	10.0 %	16.3 %	(6.3pts)
<b><i>EMEA</i></b>			
Net Sales	889	1,084	(18.0) %
EBIT	5	(27)	nm
<i>% of sales</i>	0.6 %	(2.5) %	3.1pts
<b><i>Latin America</i></b>			
Net Sales	757	760	(0.4) %
EBIT	39	54	(27.8) %
<i>% of sales</i>	5.2 %	7.1 %	(1.9pts)
<b><i>Asia</i></b>			
Net Sales	256	285	(10.2) %
EBIT	8	14	(42.9) %
<i>% of sales</i>	3.1 %	4.8 %	(1.7pts)
<b>Other and Eliminations</b>			
Net Sales	—	—	
EBIT	(359)	(32)	
<b>MISCELLANEOUS</b>			
	2023	2022	% B/(W)
Average Shares - Basic	54.8	58.3	6.0 %
Average Shares - Diluted	54.8	58.7	6.6 %
Effective Tax Rate	(62.4) %	24.8 %	nm
<b>WORKING CAPITAL</b>			
	2023	2022	% B/(W)
Receivables	1,612	2,860	43.6 %
Inventories	2,351	3,136	25.0 %
Payables	3,467	5,262	(34.1) %
Net Working Capital	496	734	(32.4) %
Working Capital % of Sales	2.7 %	3.7 %	1.0pts
<b>FREE CASH FLOW</b>			
	2023	2022	% B/(W)
Cash Provided by (Used in) Operating Activities	(477)	(328)	(45.4) %
Capital Expenditures	(96)	(87)	(10.3) %
Free Cash Flow	(573)	(415)	(38.1) %

nm: Not meaningful